AVA INFRASTRUCTURE OPPORTUNITIES FUND
OCTOBER 2026

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2025, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 382% with unit link fund assets and pension fund assets amounted to Rp 3.00 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	9.15%
Equity Mutual Funds	90.85%

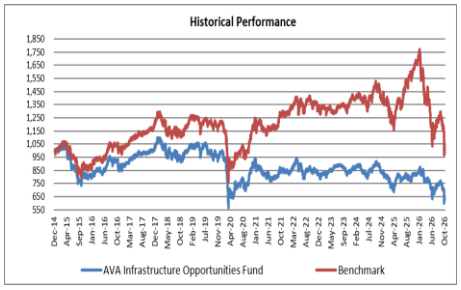
UNIT PRICE
627.25

PORTFOLIO PERFORMANCE

BNP Paribas Infrastruktur Plus

1 Amman Mineral
2 Aneka Tambang
3 Astra International-Related Party
4 Bank Central Asia
5 Bank Mandiri
6 Bank Rakyat Indonesia
7 FR109
8 Indosat
9 PT Bank Maybank Indonesia (Time Deposit)
10 Telkom Indonesia

PORTFOLIO PERFORMANCE



Monthly Performance :

Nov-25	0.02%		May-26		-6.11%
Dec-25	1.76%		Jun-26		-5.04%
Jan-26	0.42%		Jul-26		8.53%
Feb-26	2.46%		Aug-26		3.74%
Mar-26	-10.31%		Sep-26		-6.01%
Apr-26	-1.37%		Oct-26		-11.72%

Annual Performance :

2025	2024	2023	2022	2021
1.31%	-5.06%	5.38%	-2.28%	-4.26%

MARKET UPDATE

In the month of October 2026, JCI posted a negative return of -16.70% and extending its 2026 YTD decline to 41.2%. The sell-off intensified after MSCI opened a consultation on potentially reclassifying Indonesia directly from Emerging Market to Standalone Market status, bypassing Frontier Market classification, amid concerns over ownership transparency, coordinated trading and enforcement standards. Regulators introduced several measures to address market concerns, including sanctions related to selected stocks, the exclusion of special-monitoring stocks from the JCI calculation, tighter controls against coordinated trading and measures to improve beneficial-ownership transparency. A downgrade could trigger around US$5 billion of passive outflows and potentially US$12 billion including active investors, placing further pressure on the rupiah and government bonds.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Infrastructure Opportunities Fund	-11.72%	-13.92%	-16.70%	-24.19%	-22.84%	-23.76%	-26.24%	-37.27%
Benchmark *	-16.70%	-18.91%	-27.31%	-41.52%	-38.06%	-25.11%	-23.28%	-2.08%

*JCI (Jakarta Composite Index)

Highest Monthly Return	Nov-20	11.01%
Lowest Monthly Return	Mar-20	-22.79%

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAIOP
NAV/Unit at Inception Dat	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Asuransi Jiwa Astra		
Custodian Bank	: DBS	Management Fee	: Max 3.00% p.a.
Asset Under Management	: IDR 8.7 Billion	Risk Category	: High
Outstanding Unit	: 14,010,224.5841		

Disclaimer

AVA Infrastructure Opportunities Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.