AVA GROWTH PLUS FUND
OCTOBER 2026

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2025, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 382% with unit link fund assets and pension fund assets amounted to Rp 3.00 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	13.04%
Equity	86.96%

UNIT PRICE
901.22

TOP HOLDINGS (in alphabethical order)

1	Adaro Andalan Indonesia	11	Indofood CBP
2	AKR Corporindo	12	Kalbe Farma
3	Alamtri Minerals Indonesia	13	Mayora Indah
4	Alamtri Resources Indonesia	14	Merdeka Copper Gold
5	Aneka Tambang	15	Mitra Keluarga
6	Astra International-Related Party	16	Multi Bintang
7	Bank BTPN Syariah (Time Deposit)	17	Telkom Indonesia
8	Bank Central Asia	18	Triputra Agro Persada
9	Bank Mandiri		
10	Bank Rakyat Indonesia		

SECTORAL ASSET ALLOCATION

Financials	28.79%	Infrastructures	5.84%
Consumer Non Cyclicals	20.76%	Industries	5.15%
Energy	17.19%	Properties and Real Estate	1.98%
Basic Materials	10.84%	Consumer Cyclicals	0.52%
Healthcare	8.34%		

PORTFOLIO PERFORMANCE



Monthly Performance :

Nov-25	:	-1.95%	May-26	:	-9.80%
Dec-25	:	2.43%	Jun-26	:	-4.91%
Jan-26	:	3.25%	Jul-26	:	9.40%
Feb-26	:	2.16%	Aug-26	:	5.68%
Mar-26	:	-7.58%	Sep-26	:	-6.68%
Apr-26	:	-0.57%	Oct-26	:	-11.01%

Annual Performance :

2025	2024	2023	2022	2021
3.17%	-9.16%	1.80%	9.66%	-0.45%

MARKET UPDATE

In the month of October 2026, IDX80 posted a negative return of -16.00% MoM. The sell-off intensified after MSCI opened a consultation on potentially reclassifying Indonesia directly from Emerging Market to Standalone Market status, bypassing Frontier Market classification, amid concerns over ownership transparency, coordinated trading and enforcement standards. Regulators introduced several measures to address market concerns, including sanctions related to selected stocks, the exclusion of special-monitoring stocks from the JCI calculation, tighter controls against coordinated trading and measures to improve beneficial-ownership transparency. A downgrade could trigger around US$5 billion of passive outflows and potentially US$12 billion including active investors, placing further pressure on the rupiah and government bonds. The top contributors to IDX80 are Astra International/ASII (+6.52%), Adaro Andalan Indonesia/AADI (+4.79%), Bukti Asam/PTBA (+3.85%), Jasa Marga/JSMR (+8.05%), and Pakuwon Jati/PWON (+9.30%). While the top detractors of IDX80 are Bank Central Asia/BBCA (-18.02%), Bumi Resources Minerals/BRMS (-43.73%), Bank Rakyat Indonesia/BBRI (-10.83%), Amman Mineral Internasional/AMMN (-19.07%), and Telkom Indonesia/TLKM (-13.54%). In October 2026, BI middle rate depreciated 0.72% to 18,128/USD.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Growth Plus Fund	-11.01%	-12.23%	-17.65%	-20.18%	-19.84%	-22.24%	-18.52%	-9.88%
Benchmark *	-16.00%	-19.30%	-28.19%	-43.21%	-41.01%	-39.09%	-42.80%	-26.99%

*IDX 80 Index since of 1 August 2022, previously JCI (Jakarta Composite Index).

Highest Monthly Return	Jul-26	9.40%
Lowest Monthly Return	Mar-20	-18.63%

The fund portfolio excludes investments in certain stocks ("Excluded Stocks"). Such Excluded Stocks form part of the benchmark and as at the date hereof, collectively constitute 2.49% of the benchmark's NAV. Thus, the performance of the fund portfolio would deviate from the performance of the benchmark, among others, due to the exclusion of the Excluded Stocks from the fund portfolio.

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAGRP
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia		
Custodian Bank	: DBS	Management Fee	: Max 3.00% p.a.
Asset Under Management	: IDR 939.3 Billion	Risk Category	: High
Outstanding Unit	: 1,042,342,495.7143		

Disclaimer

AVA Growth Plus Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.