AVA EQUITY DOLLAR NUSANTARA FUND
OCTOBER 2026

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2025, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 382% with unit link fund assets and pension fund assets amounted to Rp 3.00 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	6.13%
Equity	93.87%

UNIT PRICE
0.73389

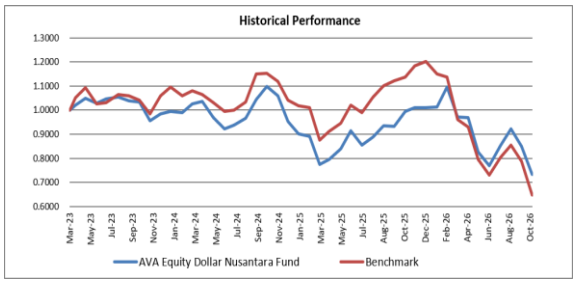
TOP HOLDINGS (in alphabetical order)

1	Adaro Andalan Indonesia	12	Gojek Tokopedia
2	Alam Sutera Reality	13	Indofood CBP
3	Alamtri Resources Indonesia	14	Kalbe Farma
4	Amman Mineral	15	Merdeka Copper Gold
5	Aspirasi Hidup Indonesia	16	Sarana Menara Nusantara
6	Astra International-Related Party	17	Summarecon Agung
7	Bank Mandiri	18	Timah
8	Bank Negara Indonesia	19	Tjiwi Kimia
9	Bumi Serpong Damai	20	United Tractors-Related Party
10	Cikarang Listrindo	21	Vale Indonesia
11	Elnusa	22	XLSMART Telecom Sejahtera

SECTORAL ASSET ALLOCATION

Basic Materials	23.95%	Properties and Real Estate	7.79%
Energy	14.19%	Consumer Non Cyclicals	5.25%
Financials	12.25%	Healthcare	4.71%
Infrastructures	10.47%	Consumer Cyclicals	3.17%
Industries	9.26%	Technology	2.83%

PORTFOLIO PERFORMANCE



Monthly Performance :

Nov-25	:	1.65%	May-26	:	-14.59%
Dec-25	:	-0.03%	Jun-26	:	-6.85%
Jan-26	:	0.39%	Jul-26	:	10.72%
Feb-26	:	8.06%	Aug-26	:	8.01%
Mar-26	:	-11.42%	Sep-26	:	-7.90%
Apr-26	:	-0.21%	Oct-26	:	-13.49%

Annual Performance :

2025	2024
11.94%	-9.22%

MARKET UPDATE

In the month of Oktober 2026, JCI (USD) posted a negative return of -17.85% MoM. The sell-off intensified after MSCI opened a consultation on potentially reclassifying Indonesia directly from Emerging Market to Standalone Market status, bypassing Frontier Market classification, amid concerns over ownership transparency, coordinated trading and enforcement standards. Regulators introduced several measures to address market concerns, including sanctions related to selected stocks, the exclusion of special-monitoring stocks from the JCI calculation, tighter controls against coordinated trading and measures to improve beneficial-ownership transparency. A downgrade could trigger around US$5 billion of passive outflows and potentially US$12 billion including active investors, placing further pressure on the rupiah and government bonds. In September 2026, BI middle rate depreciated 1.64% to 17,998/USD.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	Since Inception
AVA Equity Dollar Nusantara Fund	-13.49%	-13.94%	-24.20%	-27.31%	-26.13%	-23.16%	-26.61%
Benchmark *	-17.85%	-19.49%	-30.58%	-46.19%	-43.17%	-34.40%	-35.36%

*JCI (Jakarta Composite Index) in USD

Highest Monthly Return	Jul-26	10.72%
Lowest Monthly Return	Mei-26	-14.59%

OTHER INFORMATION

Launching Date	: 14 March 2023	Valuation Frequency	: Daily
Currency	: USD	Bloomberg Ticker	: AVAEQNU
NAV/Unit at Inception Date	: USD 1	Switching Fee	: USD 10.00 after the 4th switching per year
Managed by	: PT Ashmore Asset Management Indonesia Tbk		
Custodian Bank	: DBS	Management Fee	: Max 3.00% p.a.
Asset Under Management	: USD 1.99 Million	Risk Category	: High
Outstanding Unit	: 2,723,359.5436		

Disclaimer

AVA Equity Dollar Nusantara Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance*. The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.