ASLI SHARIA BALANCED FUND
OCTOBER 2026

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2025, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 382% with unit link fund assets and pension fund assets amounted to Rp 3.00 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To achieve long-term return through a combination of income and capital growth.

ASSET ALLOCATION

Money Market Instrument	8.81%
Sharia Corp Bonds	23.05%
Sharia Govt Bonds	28.75%
Sharia Equities	39.39%

UNIT PRICE
1,035.30

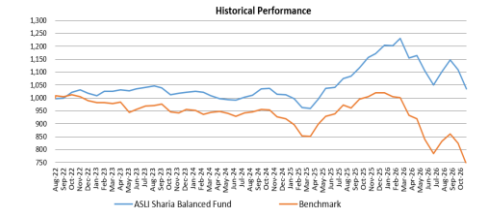
TOP HOLDINGS (in alphabetical order)

1	Adaro Andalan Indonesia	11	SBSN PBS 003
2	Alamtri Resources Indonesia	12	SBSN PBS 030
3	Aneka Tambang	13	Sukuk Ijarah Berkelanjutan I Tower Bersama Infrastructure Tahap II Tahun 2025 Seri A
4	Archi Indonesia	14	Sukuk Ijarah Berkelanjutan I Tower Bersama Infrastructure Tahap V Tahun 2026 Seri A
5	BTPN Syariah (Time Deposit)	15	Sukuk Mudharabah Berkelanjutan III Sarana Multi Infrastruktur Tahap II Tahun 2025 Seri A
6	Bumi Resources	16	Sukuk Mudharabah Berkelanjutan IV Pegadaian Tahap II Tahun 2026 Seri A
7	Dharma Satya Nusantara	17	Sukuk Mudharabah Berkelanjutan VI Adira Finance Tahap II Tahun 2025 Seri A
8	Indofood	18	Telkom Indonesia
9	Kalbe Farma	19	Ultrajaya
10	Merdeka Copper Gold		

SECTORAL ASSET ALLOCATION

Government Bond	27.60%	Basic Material	8.31%
Financial	21.83%	Healthcare	1.68%
Energy	12.79%	Consumer Cyclical	0.51%
Infrastructure	12.60%		
Consumer Non Cyclical	11.67%		

PORTFOLIO PERFORMANCE



Monthly Performance :

Nov-25 : 1.27%		May-26 : -5.06%	
Dec-25 : 2.69%		Jun-26 : -5.00%	
Jan-26 : -0.10%		Jul-26 : 4.83%	
Feb-26 : 2.38%		Aug-26 : 4.21%	
Mar-26 : -6.26%		Sep-26 : -3.23%	
Apr-26 : 0.87%		Oct-26 : -6.77%	

Annual Performance :

2025	2024	2023	#
18.97%	-0.97%	0.37%	

MARKET UPDATE

Indonesia's bond market recorded negative performance in October 2026. The Government Sukuk index (IGSIX) decreased by 1.74% MoM and Indonesia benchmark series 13 years' sharia government bond yield (PBS034) increased by 40bps to 7.51%. On the domestic front, the market responded positively to the release of a still-contained monthly budget deficit, supported by the government's spending efficiency measures. The government also has a sizeable fiscal buffer from combined SAL and SILPA balances of around IDR 500tn to mitigate potential fiscal risks going forward. Further support came from BI's gradual 2% cut in the reserve requirement ratio (GWM), which is expected to inject approximately IDR 160tn of additional domestic liquidity. BI also continued to offer FX swap and DNDF incentives to attract foreign capital inflows. Offsetting these positives, market concerns arose over MSCI's proposal to reclassify Indonesia's equity market as a standalone market, which could trigger foreign capital outflows. BI confirmed outflows from both the equity and bond markets following the MSCI announcement, adding pressure to domestic financial markets and IDR volatility. From the MSCI release on 16 October 2026 through month-end, foreign investors recorded net selling across all domestic asset classes (IndoGB, equities, and SRBI) totaling IDR 24.2tn. In the month of October 2026, JII posted a negative return of -20.17% MoM. The sell-off intensified after MSCI opened a consultation on potentially reclassifying Indonesia directly from Emerging Market to Standalone Market status, bypassing Frontier Market classification, amid concerns over ownership transparency, coordinated trading and enforcement standards. Regulators introduced several measures to address market concerns, including sanctions related to selected stocks, the exclusion of special-monitoring stocks from the JCI calculation, tighter controls against coordinated trading and measures to improve beneficial-ownership transparency. A downgrade could trigger around US$5 billion of passive outflows and potentially US$12 billion including active investors, placing further pressure on the rupiah and government bonds.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	Since Inception
ASLI Sharia Balanced Fund	-6.77%	-5.97%	-11.10%	-14.01%	-10.58%	2.33%	3.53%
Benchmark *	-10.00%	-10.65%	-19.14%	-27.25%	-26.04%	-21.55%	-25.72%

*50% Average 3 months sharia time deposits-net of tax+ 50% Jakarta Islamic Index (JII)

The Highest Monthly Return	July-26	4.83%
The Lowest Monthly Return	October-26	-6.77%

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Frequency	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLBLFI
NAV/Unit at Inception Date	: IDR 1,000	Ujrah Switching of Investment	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Management of Investement Fund (Annually)	: max. 2.50%
Custodian Bank	: DBS		
Asset Under Management	: IDR 5.17 Billion	Risk Category	: High
Outstanding Unit	: 5,002,279.8653		

Disclaimer

ASLI Sharia Balanced Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance*. The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

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PT ASURANSI JIWA ASTRA berizin dan diawasi oleh Otoritas Jasa Keuangan