

AVA GROWTH PLUS FUND SEPTEMBER 2026



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2025, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 382% with unit link fund assets and pension fund assets amounted to Rp 3.00 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	11.02%
Equity	88.98%

UNIT PRICE

1,012.74

TOP HOLDINGS (in alphabetical order)

1 Adaro Andalan Indonesia	11 Indofood CBP
2 AKR Corporindo	12 Kalbe Farma
3 Alamtri Minerals Indonesia	13 Mayora Indah
4 Alamtri Resources Indonesia	14 Merdeka Copper Gold
5 Aneka Tambang	15 Mitra Keluarga
6 Astra International-Related Party	16 Multi Bintang
7 Bank BTPN Syariah (Time Deposit)	17 Telkom Indonesia
8 Bank Central Asia	18 Triputra Agro Persada
9 Bank Mandiri	
10 Bank Rakyat Indonesia	

SECTORAL ASSET ALLOCATION

Financials	29.78%	Infrastructures	6.83%
Consumer Non Cyclical	20.08%	Industries	3.94%
Energy	16.94%	Properties and Real Estate	1.81%
Basic Materials	10.94%	Consumer Cyclical	0.65%
Healthcare	8.59%		

PORTFOLIO PERFORMANCE



Monthly Performance :

Oct-25	: 5.32%	Apr-26	: -0.57%
Nov-25	: -1.95%	May-26	: -9.80%
Dec-25	: 2.43%	Jun-26	: -4.91%
Jan-26	: 3.25%	Jul-26	: 9.40%
Feb-26	: 2.16%	Aug-26	: 5.68%
Mar-26	: -7.58%	Sep-26	: -6.68%

Annual Performance :

2025	2024	2023	2022	2021
3.17%	-9.16%	1.80%	9.66%	-0.45%

MARKET UPDATE

In the month of September 2026, IDX80 posted a negative return of -7.58% MoM. Foreign investors sold a net Rp10.2 trillion, equivalent to around US\$574 million, as higher US yields, a firmer dollar, and renewed concerns over domestic policy weighed on sentiment. Domestic policy developments added another layer of uncertainty. President Prabowo appointed Suhasil Nazara as Minister of Finance on 14 September, replacing Purbaya Yudhi Sadewa, the 2nd Minister of Finance replacement in 2 years under Prabowo's leadership. Suhasil's longstanding experience within the ministry provided continuity, although investors continued to monitor the credibility and implementation of fiscal policy. The top contributors to IDX80 are United Tractors/UNTR (+12.81%), Bukit Asam/PTBA (+23.32%), Amman Mineral Internasional/AMMN (+2.27%), Adaro Andalan Indonesia/AADI (+7.09%), and Energi Mega Persada/ENRG (+7.57%). While the top detractors of IDX80 are Bumi Resources Minerals/BRMS (-21.33%), Telkom Indonesia/TLKM (-10.89%), Barito Pacific/BRPT (-23.22%), Bank Central Asia/BBCA (-5.81%), and Bank Mandiri/BMRI (-4.19%). In September 2026, BI middle rate depreciated 1.64% to 17,998/USD.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Growth Plus Fund	-6.68%	7.89%	-7.99%	-10.30%	-5.13%	-15.93%	-3.39%	1.27%
Benchmark *	-7.58%	8.25%	-18.31%	-32.39%	-26.98%	-32.28%	-28.60%	-13.08%

*IDX 80 Index since of 1 August 2022, previously JCI (Jakarta Composite Index).

Highest Monthly Return	Jul-26	9.40%
Lowest Monthly Return	Mar-20	-18.63%

The fund portfolio excludes investments in certain stocks ("Excluded Stocks"). Such Excluded Stocks form part of the benchmark and as at the date hereof, collectively constitute 3.57% of the benchmark's NAV. Thus, the performance of the fund portfolio would deviate from the performance of the benchmark, among others, due to the exclusion of the Excluded Stocks from the fund portfolio.

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAGRP
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: IDR 1,067.6 Billion		
Outstanding Unit	: 1,054,249,669.0299		

Disclaimer

AVA Growth Plus Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.