



ASLI SHARIA BALANCED FUND SEPTEMBER 2026

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2025, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 382% with unit link fund assets and pension fund assets amounted to Rp 3.00 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To achieve long-term return through a combination of income and capital growth.

ASSET ALLOCATION

Money Market Instrument	20.25%
Sharia Corp Bonds	12.53%
Sharia Govt Bonds	26.87%
Sharia Equities	40.35%

UNIT PRICE

1,110.42

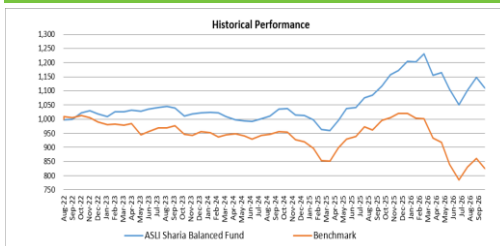
TOP HOLDINGS (in alphabetical order)

1	Adaro Andalan Indonesia	11	Merdeka Copper Gold
2	Alamtri Minerals Indonesia	12	SBSN PBS 003
3	Aneka Tambang	13	SBSN PBS 030
4	BTPN Syariah (Time Deposito)	14	Sukuk Ijarah Berkelanjutan I Tower Bersama Infrastruktur Tahap I I Tahun 2025 Seri A
5	Bumi Resources Mineral	15	Sukuk Mudharabah Berkelanjutan III Sarana Multi Infrastruktur Tahap II Tahun 2025 Seri A
6	Bumi Resources	16	Sukuk Mudharabah Berkelanjutan IV Pegadaian Tahap II Tahun 2026 Seri A
7	Chandra Asri Pacific	17	Telkom Indonesia
8	Energi Mega Persada	18	Ultrajaya
9	Indofood	19	United Tractors-Related Party
10	Kalbe Farma		

SECTORAL ASSET ALLOCATION

Financial	28.80%	Infrastructure	7.76%
Government Bond	26.87%	Healthcare	1.56%
Energy	10.94%	Industrials	1.41%
Consumer Non Cyclical	10.18%	Consumer Cyclical	0.48%
Basic Material	9.75%		

PORTFOLIO PERFORMANCE



Monthly Performance :

Oct-25 : 3.63%	Apr-26 : 0.87%
Nov-25 : 1.27%	May-26 : -5.06%
Dec-25 : 2.69%	Jun-26 : -5.00%
Jan-26 : -0.10%	Jul-26 : 4.83%
Feb-26 : 2.38%	Aug-26 : 4.21%
Mar-26 : -6.26%	Sep-26 : -3.23%

Annual Performance :

2025	2024	2023
18.97%	-0.97%	0.37%

MARKET UPDATE

Indonesia's bond market recorded negative performance in September 2026. The Government Sukuk index (IGSIX) decreased by 0.09% MoM and Indonesia benchmark series 13 years' sharia government bond yield (PBS034) decreased by 1.37bps to 7.11%. On the domestic side, the market responded positively to the appointment of Suahasil Nazara as the new Minister of Finance. Suahasil emphasized that fiscal policy will be more transparent by keeping the fiscal deficit below 3% of GDP. On the monetary side, the market responded to Bank Indonesia (BI)'s decision to maintain the BI rate at the level of 5.75% at the Sept-26 meeting. BI will remain focused on maintaining the stability of the IDR through the swap/DNDF incentive policy to attract foreign capital, rather than implementing further interest rate changes. The market remains concerned about the tighter domestic liquidity conditions, in line with the government's planned gradual withdrawal of SAL in Q4-26 and the postponement of reinvestment into IndoGB by investors after bond maturities on Sept 15, 2026. Additionally, the market remains worried about the risk of rising inflation due to El Nino and widening the balance of payments deficit. In the month of September 2026, JII posted a negative return of -8.31% MoM. Foreign investors sold a net Rp10.2 trillion, equivalent to around US\$574 million, as higher US yields, a firmer dollar, and renewed concerns over domestic policy weighed on sentiment. Domestic policy developments added another layer of uncertainty. President Prabowo appointed Suahasil Nazara as Minister of Finance on 14 September, replacing Purbaya Yudhi Sadewa, the 2nd Minister of Finance replacement in 2 years under Prabowo's leadership. Suahasil's longstanding experience within the ministry provided continuity, although investors continued to monitor the credibility and implementation of fiscal policy.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	Since Inception
ASLI Sharia Balanced Fund	-3.23%	5.72%	-3.81%	-7.77%	-0.62%	6.79%	11.04%
Benchmark *	-4.07%	5.19%	-11.61%	-19.17%	-17.12%	-15.55%	-17.46%

*50% Average 3 months sharia time deposits-net of tax+ 50% Jakarta Islamic Index (JII)

The Highest Monthly Return	July-26	4.83%
The Lowest Monthly Return	March-26	-6.26%

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Frequency	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLBLEFI
NAV/Unit at Inception Date	: IDR 1,000	Ujrah Switching of Investment	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Management of	: max 2.50%
Custodian Bank	: DBS	Investment Fund (Annually)	
Asset Under Management	: IDR 5.55 Billion	Risk Category	: High
Outstanding Unit	: 5,002,271,9035		

Disclaimer

ASLI Sharia Balanced Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. Past performance does not reflect future performance. The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

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