

AVA GROWTH PLUS FUND AUGUST 2026



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2025, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 382% with unit link fund assets and pension fund assets amounted to Rp 3.00 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	8.40%
Equity	91.60%

UNIT PRICE

1,085.18

TOP HOLDINGS (in alphabetical order)

1 Adaro Andalan Indonesia	11 Bumi Resources
2 AKR Corporindo	12 Indofood CBP
3 Alamtri Minerals Indonesia	13 Kalbe Farma
4 Alamtri Resources Indonesia	14 Mayora Indah
5 Aneka Tambang	15 Merdeka Copper Gold
6 Astra International-Related Party	16 Mitra Keluarga
7 Bank BTPN Syariah - Time Deposit	17 Multi Bintang
8 Bank Central Asia	18 Telkom Indonesia
9 Bank Mandiri	19 Triputra Agro Persada
10 Bank Rakyat Indonesia	

SECTORAL ASSET ALLOCATION

Financials	26.76%	Infrastructures	7.20%
Consumer Non Cyclical	20.30%	Industries	3.83%
Energy	17.86%	Properties and Real Estate	2.02%
Basic Materials	12.33%	Consumer Cyclical	0.64%
Healthcare	8.69%		

PORTFOLIO PERFORMANCE



Monthly Performance :

Sep-25	: 1.18%	Mar-26	: -7.58%
Oct-25	: 5.32%	Apr-26	: -0.57%
Nov-25	: -1.95%	May-26	: -9.80%
Dec-25	: 2.43%	Jun-26	: -4.91%
Jan-26	: 3.25%	Jul-26	: 9.40%
Feb-26	: 2.16%	Aug-26	: 5.68%

Annual Performance :

2025	2024	2023	2022	2021
3.17%	-9.16%	1.80%	9.66%	-0.45%

MARKET UPDATE

In the month of August 2026, IDX80 posted a return of +3.94% MoM. Sentiment improved meaningfully as investors gained confidence in Indonesia's policy mix. The government's proposed 2027 fiscal deficit of 2.4% of GDP, the lowest since 2024, reinforced perceptions of fiscal discipline, while Bank Indonesia (BI) signaled a more accommodative stance by maintaining the policy rate at 5.75% and sharply reducing SRBI issuance from Rp116 trillion in July to Rp49 trillion in August. This liquidity injection helped ease domestic financial conditions and supported risk assets despite a challenging external backdrop characterized by rising yields and renewed expectations of further Fed tightening. A notable feature of August's rally was that it occurred despite continued foreign equity selling. Foreign investors recorded another US\$200 million net outflow, bringing cumulative YTD foreign equity outflows to US\$5.6 billion. The top contributors to IDX80 are Bumi Resources Minerals/BRMS (+33.93%), Bank Rakyat Indonesia/BBRI (+6.91%), Bank Negara Indonesia/BBNI (+9.35%), Bank Central Asia/BBCA (+2.77%), and Amman Mineral Internasional/AMMN (+5.61%). While the top detractors of IDX80 are Astra International/ASII (-5.88%), Chandra Asri Pacific/TPIA (-9.49%), Charoen Pokphand Indonesia/CPIN (-9.42%), Barito Pacific/BRPT (-3.25%), and MNC Tourism Indonesia/KPIG (-21.69%). In August 2026, BI middle rate appreciated 2.12% to 17,703/USD.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Growth Plus Fund	5.68%	9.93%	-8.88%	-3.88%	2.86%	-12.75%	5.65%	8.52%
Benchmark *	3.94%	4.71%	-24.75%	-26.85%	-19.41%	-27.18%	-21.03%	-5.96%

*IDX 80 Index since of 1 August 2022, previously JCI (Jakarta Composite Index).

Highest Monthly Return	Jul-26	9.40%
Lowest Monthly Return	Mar-20	-18.63%

The fund portfolio excludes investments in certain stocks ("Excluded Stocks"). Such Excluded Stocks form part of the benchmark and as at the date hereof, collectively constitute 3.57% of the benchmark's NAV. Thus, the performance of the fund portfolio would deviate from the performance of the benchmark, among others, due to the exclusion of the Excluded Stocks from the fund portfolio.

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAGRP
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: IDR 1,138.9 Billion		
Outstanding Unit	: 1,049,541,805.8695		

Disclaimer

AVA Growth Plus Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.