

AVA EQUITY DOLLAR NUSANTARA FUND

AUGUST 2026



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2025, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 382% with unit link fund assets and pension fund assets amounted to Rp 3.00 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	18.08%
Equity	81.92%

UNIT PRICE

0.92115

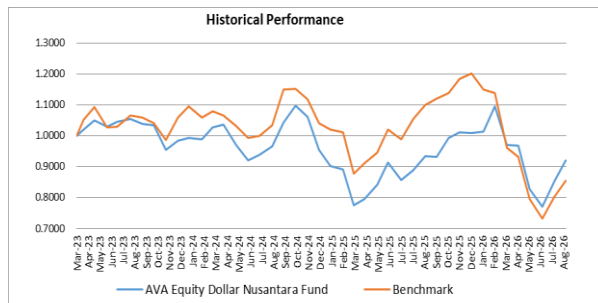
TOP HOLDINGS (in alphabetical order)

1 Alam Sutera Realty	11 Cikarang Listrindo	21 United Tractors-Related Party
2 Alamtri Resources Indonesia	12 Elnusa	22 Vale Indonesia
3 Amman Mineral	13 HM Sampoerna	23 XLSMART Telecom
4 Aspirasi Hidup Indonesia	14 Indofood CBP	
5 Astra International-Related Party	15 Kalbe Farma	
6 Bank DBS Indonesia-Time Deposit	16 Merdeka Copper Gold	
7 Bank Mandiri	17 Sarana Menara Nusantara	
8 Bank Negara Indonesia	18 Summarecon Agung	
9 Buana Lintas Lautan	19 Timah	
10 Bumi Serpong Damai	20 Tjiwi Kimia	

SECTORAL ASSET ALLOCATION

Basic Materials	23.35%	Industries	6.27%
Energy	12.29%	Consumer Non Cyclical	6.26%
Financials	19.19%	Healthcare	3.27%
Infrastructures	9.32%	Consumer Cyclical	2.53%
Properties and Real Estate	7.27%	Technology	2.03%

PORTFOLIO PERFORMANCE



Monthly Performance :

Sep-25	: -0.24%	Mar-26	: -11.42%
Oct-25	: 6.59%	Apr-26	: -0.21%
Nov-25	: 1.65%	May-26	: -14.59%
Dec-25	: -0.03%	Jun-26	: -6.85%
Jan-26	: 0.39%	Jul-26	: 10.72%
Feb-26	: 8.06%	Aug-26	: 8.01%

Annual Performance :

2025	2024
11.94%	-9.22%

MARKET UPDATE

In the month of July 2026, JCI (USD) posted a return of 6.29% MoM. Sentiment improved meaningfully as investors gained confidence in Indonesia's policy mix. The government's proposed 2027 fiscal deficit of 2.4% of GDP, the lowest since 2024, reinforced perceptions of fiscal discipline, while Bank Indonesia (BI) signaled a more accommodative stance by maintaining the policy rate at 5.75% and sharply reducing SRBI issuance from Rp116 trillion in July to Rp49 trillion in August. This liquidity injection helped ease domestic financial conditions and supported risk assets despite a challenging external backdrop characterized by rising yields and renewed expectations of further Fed tightening. A notable feature of August's rally was that it occurred despite continued foreign equity selling. Foreign investors recorded another US\$200 million net outflow, bringing cumulative YTD foreign equity outflows to US\$5.6 billion.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	Since Inception
AVA Equity Dollar Nusantara Fund	8.01%	11.40%	-15.90%	-8.76%	-1.41%	-11.30%	-7.89%
Benchmark *	6.29%	7.44%	-25.02%	-28.96%	-22.43%	-19.37%	-14.66%

*JCI (Jakarta Composite Index) in USD

Highest Monthly Return	Jul-26	10.72%
Lowest Monthly Return	Mei-26	-14.59%

OTHER INFORMATION

Launching Date	: 14 March 2023	Valuation Frequency	: Daily
Currency	: USD	Bloomberg Ticker	: AVAEQNU
NAV/Unit at Inception Date	: USD 1	Switching Fee	: USD 10.00 after the 4th switching per year
Managed by	: PT Ashmore Asset Management Indonesia Tbk	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: USD 2.12 Million		
Outstanding Unit	: 2,304,272.0996		

Disclaimer

AVA Equity Dollar Nusantara Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance*. The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.