AVA FIXED INCOME PLUS FUND
JULY 2026

astra life
member of ASTRA

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2025, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 382% with unit link fund assets and pension fund assets amounted to Rp 3.00 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To protect capital while providing regular income and the opportunity for capital appreciation.

ASSET ALLOCATION

Money Market Instrument	0.70%
Bond Mutual Funds	99.30%

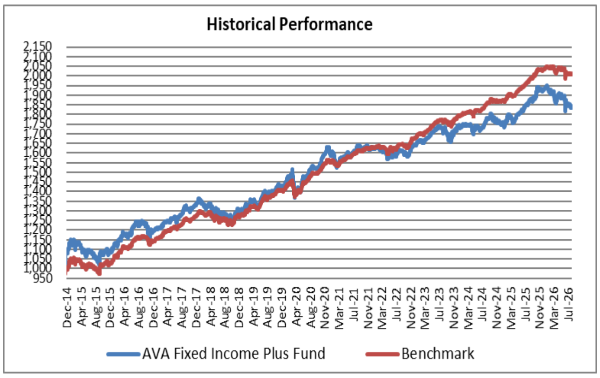
TOP HOLDINGS

1. Ashmore Dana Obligasi Nusantara
2. Schroder Dana Mantap Plus II

UNIT PRICE

1,841.53

PORTFOLIO PERFORMANCE



Monthly Performance :

Aug-25 :	1.48%	Feb-26 :	-0.03%
Sep-25 :	0.30%	Mar-26 :	-2.49%
Oct-25 :	2.74%	Apr-26 :	0.49%
Nov-25 :	-0.80%	May-26 :	0.47%
Dec-25 :	1.32%	Jun-26 :	-2.09%
Jan-26 :	-1.21%	Jul-26 :	-0.50%

Annual Performance :

2025	2024	2023	2022	2021
10.64%	0.78%	6.18%	0.82%	0.08%

MARKET UPDATE

During July 2026, the Indonesian bond market moved sideways amid global and domestic risk-off sentiment. Domestically, positive sentiment came from the decision of S&P Ratings to maintain Indonesia's credit rating at the BBB/A-2 level with a stable outlook. S&P Ratings argued that fiscal and external pressures are temporary. From a monetary side, BI gave a less hawkish signal at the July 2026 meeting. BI decided to maintain the BI rate at 5.75%, provided hedging incentives for FX Swap and DNDF instruments to maintain IDR, reduced the frequency of SRBI auctions and provided RRR incentives for banking. From a fiscal perspective, the government continued to implement efficiency, as reflected in the controlled fiscal deficit of 0.76% of GDP in first half 2026 and a front-loaded financing strategy with financing realization had reached 65.6% of the target. Among the positive sentiments, negative sentiments came from the sudden step down of BI Governor, Perry Warjiyo, which had pressured IDR and JCI. The sentiment then stabilized after Destry Damayanti was appointed as the acting officer and emphasized that there would be no policy changes and gave a signal of continuity from the previous policy.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Fixed Income Plus Fund	-0.50%	-2.12%	-4.12%	-5.28%	-0.44%	6.28%	14.63%	84.15%
Benchmark *) **)	0.13%	-0.81%	-1.40%	-1.48%	2.40%	13.76%	26.22%	101.36%

*) 80% IBPA Government Bond Index + 20% JIBOR (Jakarta Interbank Offered Rate) since 01 May 2016, previously 80% HSBC Bond Index + 20% JIBOR
**) 80% IBPA Government Bond Index + 20% average time deposit IDR (1 month) Bank Indonesia (net of tax)-IDRE1MO Index since 1 January 2026

Highest Monthly Return	Dec-14	8.15%
Lowest Monthly Return	Sep-15	-3.98%

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAFIP
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Asuransi Jiwa Astra		
Custodian Bank	: DBS	Management Fee	: Max 2.50% p.a.
Asset Under Management	: IDR 361.8 Billion	Risk Category	: Medium
Outstanding Unit	: 196,489,836.4875		