



ASLI SHARIA EQUITY FUND JULY 2026

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2025, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 382% with unit link fund assets and pension fund assets amounted to Rp 3.000 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	17.44%
Sharia Equities	82.56%

UNIT PRICE

1,072.38

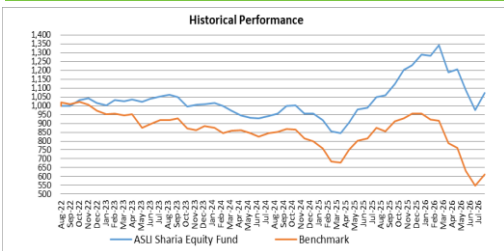
TOP HOLDINGS (in alphabetical order)

1 Adaro Andalan Indonesia	9 Energi Mega Persada
2 Alamtri Minerals Indonesia	10 Indika Energy
3 Alamtri Resources Indonesia	11 Indofood
4 Aneka Tambang	12 Kalbe Farma
5 Archi Indonesia	13 Merdeka Battery Materials
6 Bank BTPN Syariah (Time Deposit)	14 Merdeka Copper Gold
7 Bumi Resources Minerals	15 Telkom Indonesia
8 Chandra Asri Pacific	

SECTORAL ASSET ALLOCATION

Basic Materials	28.86%	Consumer Non Cyclical	14.38%
Energy	23.55%	Infrastructure	12.64%
Financial	15.99%	Health	3.12%

PORTFOLIO PERFORMANCE



Monthly Performance :

Aug-25 : 1.06%	Feb-26 : 4.66%
Sep-25 : 5.94%	Mar-26 : -11.59%
Oct-25 : 7.02%	Apr-26 : 1.55%
Nov-25 : 2.19%	May-26 : -9.82%
Dec-25 : 5.05%	Jun-26 : -10.35%
Jan-26 : -0.48%	Jul-26 : 9.95%

Annual Performance :

2025	2024	2023
34.98%	-5.20%	-0.87%

MARKET UPDATE

In the month of July 2026, JII posted a return of +11.73% MoM. The recovery was broad-based, with every sector ending the month in positive territory. The strong performance suggests risk appetite improved materially during the month after a difficult first half of the year, with investors becoming more willing to rotate into cyclical and economically sensitive sectors. Despite the sharp market rebound, earnings expectations remained somewhat mixed, with consensus 2026 earnings estimates revised lower by 1.5% MoM, bringing total downgrades for 2026 to 2.2% YTD. The market recovery was accompanied by a significant improvement in valuations. Forward valuation multiples expanded by approximately 8% during the month, reflecting stronger risk sentiment and a willingness among investors to re-price Indonesian equities after a prolonged correction. The top contributors to JII are Telkom Indonesia/TLKM (+9.13%), Chandra Asri Pacific/TPIA (+26.32%), Indah Kiat Pulp & Paper/INKP (+20.01%), Indofood Sukses Makmur/INDF (+10.32%), and Energi Mega Persada/ENRG (+15.70%). While the top detractors of JII are Kalbe Farma/KLBF (-7.05%) and Unilever Indonesia/UNVR (-0.85%).

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	Since Inception
ASLI Sharia Equity Fund	9.95%	-11.11%	-16.48%	-16.88%	2.25%	1.78%	7.24%
Benchmark *	11.73%	-19.93%	-33.73%	-36.04%	-30.30%	-33.46%	-38.92%

*100% Jakarta Islamic Index

The Highest Monthly Return	July-26	9.95%
The Lowest Monthly Return	March-26	-11.59%

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Frequency	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLSHID
NAV/Unit at Inception Date	: IDR 1,000	Ujrah Switching of Investment Fu	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Management of	: max. 3.50%
Custodian Bank	: DBS	Investment Fund (Annually)	
Asset Under Management	: IDR 5.62 Billion	Risk Category	: High
Outstanding Unit	: 5,249,656,9848		

Disclaimer

ASLI Sharia Equity Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

Contact Center Hello Astra Life



Senin - Minggu, 24 jam

E-mail & Whatsapp



Senin - Jumat, 08.00 - 16.00 WIB

Website & Social Media



Senin - Jumat, 08.00 - 16.00 WIB

Surat Menyurat & Walk-In Customer

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