



ASLI SHARIA BALANCED FUND JULY 2026

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2025, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 382% with unit link fund assets and pension fund assets amounted to Rp 3.00 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To achieve long-term return through a combination of income and capital growth.

ASSET ALLOCATION

Money Market Instrument	14.99%
Sharia Corp Bonds	3.49%
Sharia Govt Bonds	40.00%
Sharia Equities	41.53%

UNIT PRICE

1,101.06

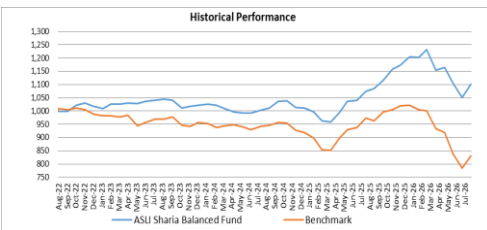
TOP HOLDINGS (in alphabetical order)

1 Alamtri Resources Indonesia	9 Merdeka Copper Gold
2 Aneka Tambang	10 SBSN PBS 003
3 Archi Indonesia	11 SBSN PBS 030
4 Bank BTPN Syariah (Time Deposit)	12 SBSN SR019T3
5 Bumi Resources Minerals	13 Sukuk Sarana Multi Infrastruktur
6 Chandra Asri Pacific	14 Sukuk Tower Bersama
7 Indika Energy	15 Telkom Indonesia
8 Indofood	

SECTORAL ASSET ALLOCATION

Government Bond	40.00%	Infrastructure	7.91%
Financial	15.58%	Consumer Non Cyclical	6.96%
Basic Material	14.40%	Healthcare	1.54%
Energy	12.43%		

PORTFOLIO PERFORMANCE



Monthly Performance :

Aug-25 : 0.90%	Feb-26 : 2.38%
Sep-25 : 3.01%	Mar-26 : -6.26%
Oct-25 : 3.63%	Apr-26 : 0.87%
Nov-25 : 1.27%	May-26 : -5.06%
Dec-25 : 2.69%	Jun-26 : -5.00%
Jan-26 : -0.10%	Jul-26 : 4.83%

Annual Performance :

2025	2024	2023
18.97%	-0.97%	0.37%

MARKET UPDATE

Indonesia's bond market recorded positive performance in July 2026. The Government Sukuk index (IGSIX) increased by 0.38% MoM and Indonesia benchmark series 13 years' sharia government bond yield (PBS034) decreased by 2bps to 7.22%. Domestically, positive sentiment came from the decision of S&P Ratings to maintain Indonesia's credit rating at the BBB/A-2 level with a stable outlook. S&P Ratings argued that fiscal and external pressures are temporary. From a monetary side, BI gave a less hawkish signal at the July 2026 meeting. BI decided to maintain the BI rate at 5.75%, provided hedging incentives for FX Swap and DNDF instruments to maintain IDR, reduced the frequency of SRBI auctions and provided RRR incentives for banking. From a fiscal perspective, the government continued to implement efficiency, as reflected in the controlled fiscal deficit of 0.76% of GDP in first half 2026 and a front-loaded financing strategy with financing realization had reached 65.6% of the target. Among the positive sentiments, negative sentiments came from the sudden step down of BI Governor, Perry Warjiyo, which had pressured IDR and JCI. The sentiment then stabilized after Destry Damayanti was appointed as the acting officer and emphasized that there would be no policy changes and gave a signal of continuity from the previous policy. In the month of July 2026, JCI posted a return of +11.73% MoM. The recovery was broad-based, with every sector ending the month in positive territory. The strong performance suggests risk appetite improved materially during the month after a difficult first half of the year, with investors becoming more willing to rotate into cyclical and economically sensitive sectors. Despite the sharp market rebound, earnings expectations remained somewhat mixed, with consensus 2026 earnings estimates revised lower by 1.5% MoM, bringing total downgrades for 2026 to 2.2% YTD. The market recovery was accompanied by a significant improvement in valuations. Forward valuation multiples expanded by approximately 8% during the month, reflecting stronger risk sentiment and a willingness among investors to re-price Indonesian equities after a prolonged correction.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	Since Inception
ASLI Sharia Balanced Fund	4.83%	-5.45%	-8.46%	-8.55%	2.43%	5.74%	10.11%
Benchmark *	5.95%	-9.50%	-17.21%	-18.58%	-14.57%	-14.22%	-16.87%

*50% Average 3 months sharia time deposits-net of tax+ 50% Jakarta Islamic Index (JII)

The Highest Monthly Return	July-26	4.83%
The Lowest Monthly Return	March-26	-6.26%

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Frequency	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLBLEFI
NAV/Unit at Inception Date	: IDR 1,000	Ujrah Switching of Investment	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Management of	: max 2.50%
Custodian Bank	: DBS	Investment Fund (Annually)	
Asset Under Management	: IDR 5.51 Billion	Risk Category	: High
Outstanding Unit	: 5,004,961,5477		

Disclaimer

ASLI Sharia Balanced Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance*. The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

Pusat Informasi dan Layanan Pengaduan

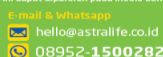
Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

Contact Center Hello Astra Life



Senin - Minggu, 24 jam

PT ASURANSI JIWA ASTRA berizin dan diawasi oleh Otoritas Jasa Keuangan



08952-1500282

Senin - Jumat, 08.00 - 16.00 WIB

Website & Social Media

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Surat Menyurat & Walk-in Customer

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