

AVA INFRASTRUCTURE OPPORTUNITIES FUND

JUNE 2026



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2025, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 382% with unit link fund assets and pension fund assets amounted to Rp 3.00 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	9.68%
Equity Mutual Funds	90.32%

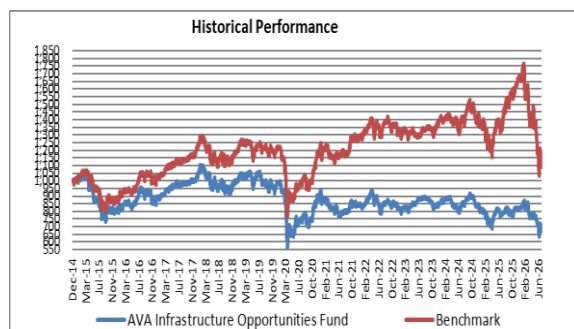
TOP HOLDINGS

1. BNP Paribas Infrastruktur Plus

UNIT PRICE

671.36

PORTFOLIO PERFORMANCE



Monthly Performance :

Jul-25 :	0.97%	Jan-26 :	0.42%
Aug-25 :	1.10%	Feb-26 :	2.46%
Sep-25 :	-2.26%	Mar-26 :	-10.31%
Oct-25 :	4.11%	Apr-26 :	-1.37%
Nov-25 :	0.02%	May-26 :	-6.11%
Dec-25 :	1.76%	Jun-26 :	-5.04%

Annual Performance :

2025	2024	2023	2022	2021
1.31%	-5.06%	5.38%	-2.28%	-4.26%

MARKET UPDATE

In the month of June 2026, JCI posted a return of -7.90%. Indonesia equity market experiences a sharp volatility and turbulent led by weakening currency, declining market liquidity, and MSCI decision on Indonesia's EM status. JCI briefly dropped to its 5 years low level near 5,300 after Rupiah breached 18,000 level and sentiment worsened due to policy uncertainty and fiscal concern. However, JCI saw a rebound in mid-June driven by a surprise off cycle rate hike by Bank Indonesia to stabilize the currency, peace agreement in the Middle East which alleviate fiscal concern due to declining oil price, and government scaling back its priority program target for the free lunch program (from IDR335tn to IDR228tn) and village cooperative program (cut half to 40k from 80k). However, during the last week of June, the rally faded after MSCI decided to delay their decision on Indonesia's country status in the Emerging Market until November 2026. While acknowledging the regulator's recent efforts for capital market reform, MSCI continues to be concerned on market transparency issues and potential coordinated trading activities; noting that the consistency, implementation, and sustained effectiveness of these reforms remain as key consideration in upcoming deadline.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Infrastructure Opportunities Fund	-5.04%	-12.06%	-18.86%	-18.86%	-14.21%	-23.47%	-13.65%	-32.86%
Benchmark *	-7.90%	-19.93%	-34.74%	-34.74%	-18.54%	-15.29%	-5.72%	9.27%

*JCI (Jakarta Composite Index)

Highest Monthly Return	Nov-20	11.01%
Lowest Monthly Return	Mar-20	-22.79%

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAIOP
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Asuransi Jiwa Astra	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: IDR 10.3 Billion		
Outstanding Unit	: 15,475,986.1135		

Disclaimer

AVA Infrastructure Opportunities Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.