AVA EQUITY DOLLAR NUSANTARA FUND
JUNE 2026

astra life
member of ASTRA

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2025, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 382% with unit link fund assets and pension fund assets amounted to Rp 3.00 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	6.37%
Equity	93.63%

UNIT PRICE
0.77027

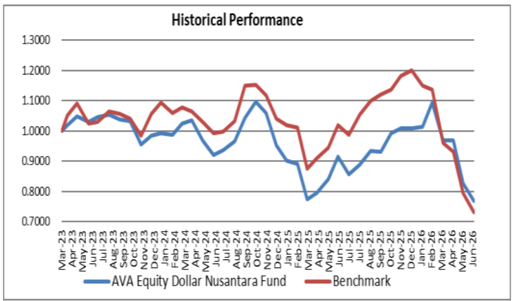
TOP HOLDINGS (in alphabetical order)

1. Alam Sutera Reality
2. Alamtri Resources Indonesia
3. Amman Mineral Indonesia
4. Aspirasi Hidup Indonesia
5. Astra International-Related Party
6. Bank Mandiri
7. Bank Negara Indonesia
8. Buana Lintas Lautan
9. Bumi Serpong Damai
10. Elnusa
11. HM Sampoerna
12. Indofood CBP
13. Kalbe Farma
14. Merdeka Copper Gold
15. Sarana Menara Nusantara
16. Summarecon Agung
17. Timah
18. Tjiwi Kimia
19. United Tractors-Related Party
20. Vale Indonesia
21. XLSMART Telecom

SECTORAL ASSET ALLOCATION

Basic Materials	25.44%	Industries	8.28%
Energy	12.51%	Consumer Non Cyclicals	7.89%
Financials	11.45%	Healthcare	4.46%
Infrastructures	8.95%	Consumer Cyclicals	3.34%
Properties and Real Estate	8.77%	Technology	2.53%

PORTFOLIO PERFORMANCE



Monthly Performance :

Jul-25	:	3.79%	Jan-26	:	0.39%
Aug-25	:	5.19%	Feb-26	:	8.06%
Sep-25	:	-0.24%	Mar-26	:	-11.42%
Oct-25	:	6.59%	Apr-26	:	-0.21%
Nov-25	:	1.65%	May-26	:	-14.59%
Dec-25	:	-0.03%	Jun-26	:	-6.85%

Annual Performance :

2025	2024
11.94%	-9.22%

MARKET UPDATE

In the month of June 2026, JCI (USD) posted a return of -7.95% MoM. Indonesia equity market experiences a sharp volatility and turbulent led by weakening currency, declining market liquidity, and MSCI decision on Indonesia's EM status. JCI briefly dropped to its 5 years low level near 5,300 after Rupiah breached 18,000 level and sentiment worsened due to policy uncertainty and fiscal concern. However, JCI saw a rebound in mid-June driven by a surprise off cycle rate hike by Bank Indonesia to stabilize the currency, peace agreement in the Middle East which alleviate fiscal concern due to declining oil price, and government scaling back its priority program target for the free lunch program (from IDR335tn to IDR228tn) and village cooperative program (cut half to 40k from 80k). However, during the last week of June, the rally faded after MSCI decided to delay their decision on Indonesia's country status in the Emerging Market until November 2026. While acknowledging the regulator's recent efforts for capital market reform, MSCI continues to be concerned on market transparency issues and potential coordinated trading activities; noting that the consistency, implementation, and sustained effectiveness of these reforms remain as key consideration in upcoming deadline.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	Since Inception
AVA Equity Dollar Nusantara Fund	-6.85%	-20.61%	-23.71%	-23.71%	-9.99%	-26.36%	-22.97%
Benchmark *	-7.95%	-23.90%	-39.14%	-39.14%	-26.04%	-29.01%	-26.88%

*JCI (Jakarta Composite Index) in USD

Highest Monthly Return	Mei-25	8.83%
Lowest Monthly Return	Mei-26	-14.59%

OTHER INFORMATION

Launching Date	: 14 March 2023	Valuation Frequency	: Daily
Currency	: USD	Bloomberg Ticker	: AVAEQNU
NAV/Unit at Inception Date	: USD 1	Switching Fee	: USD 10.00 after the 4th switching per year
Managed by	: PT Ashmore Asset Management Indonesia Tbk		
Custodian Bank	: DBS	Management Fee	: Max 3.00% p.a.
Asset Under Management	: USD 1.59 Million	Risk Category	: High
Outstanding Unit	: 2,068,232.7422		

Disclaimer