ASLI SHARIA BALANCED FUND
JUNE 2026

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2025, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 382% with unit link fund assets and pension fund assets amounted to Rp 3.00 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To achieve long-term return through a combination of income and capital growth.

ASSET ALLOCATION

Money Market Instrument	9.08%
Sharia Corp Bonds	5.59%
Sharia Govt Bonds	47.15%
Sharia Equities	38.18%

UNIT PRICE
1,050.30

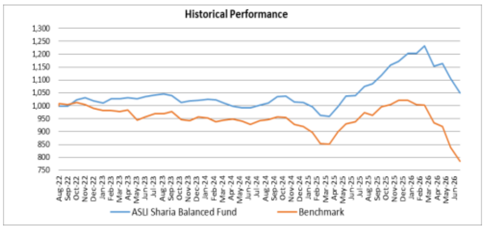
TOP HOLDINGS (in alphabetical order)

1 AKR Corporindo
2 Alamtri Minerals Indonesia
3 Aneka Tambang
4 Archi Indonesia
5 Bank BTPN Syariah (Deposito)
6 Bumi Resources Minerals
7 Indofood
8 Merdeka Copper Gold
9 Mitra Adiperkasa
10 SBSN PBS 003
11 SBSN PBS 030
12 SBSN PBS 032
13 Sukuk Sarana Multi Infrastruktur
14 Sukuk Tower Bersama
15 Telkom Indonesia

SECTORAL ASSET ALLOCATION

Government Bond	47.15%	Consumer Non Cyclical	6.40%
Basic Material	12.62%	Energy	6.06%
Financial	11.47%	Consumer Cyclical	4.22%
Infrastructure	6.89%	Healthcare	1.25%

PORTFOLIO PERFORMANCE



Monthly Performance :

Jul-25	3.32%	Jan-26	-0.10%
Aug-25	0.90%	Feb-26	2.38%
Sep-25	3.01%	Mar-26	-6.26%
Oct-25	3.63%	Apr-26	0.87%
Nov-25	1.27%	May-26	-5.06%
Dec-25	2.69%	Jun-26	-5.00%

Annual Performance :

2025	2024	2023
18.97%	-0.97%	0.37%

MARKET UPDATE

Indonesia's bond market recorded negative performance in June 2026. The Government Sukuk index (IGSIX) decreased by 2.14% MoM and Indonesia benchmark series 13 years' sharia government bond yield (PBS034) increased by 52bps to 7,24%. Domestically, the market responded to Bank Indonesia's (BI) action to raise the policy rate amid continued IDR depreciation. As an effort to stabilize the IDR, BI has raised the interest rate by 100bps to a level of 5.75% and raised the yield of SRBI (+280bps ytd) to attract foreign capital inflows. Additionally, BI and Minister of Finance (MoF) also decided to increase the yield of IndoGB, which had previously been stuck at a low level to attract foreigners' participation. Positive sentiments came from the expectation of a controlled fiscal deficit along with further plans to cut the MBG budget and controlled subsidy budgets due to the decline in global oil prices. Furthermore, MoF also decided to restore and top up its SAL placement at state-owned enterprise (SOE) banks to IDR400tn, reversing its earlier gradual withdrawal after bank liquidity tightened more than expected. In the month of June 2026, JII posted a return of -13.30% MoM. Indonesia equity market experiences a sharp volatility and turbulent led by weakening currency, declining market liquidity, and MSCI decision on Indonesia's EM status. JCI briefly dropped to its 5 years low level near 5,300 after Rupiah breached 18,000 level and sentiment worsened due to policy uncertainty and fiscal concern. However, JCI saw a rebound in mid-June driven by a surprise off cycle rate hike by Bank Indonesia to stabilize the currency, peace agreement in the Middle East which alleviate fiscal concern due to declining oil price, and government scaling back its priority program target for the free lunch program (from IDR335tn to IDR228tn) and village cooperative program (cut half to 40k from 80k). However, during the last week of June, the rally faded after MSCI decided to delay their decision on Indonesia's country status in the Emerging Market until November 2026. While acknowledging the regulator's recent efforts for capital market reform, MSCI continues to be concerned on market transparency issues and potential coordinated trading activities; noting that the consistency, implementation, and sustained effectiveness of these reforms remain as key consideration in upcoming deadline.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	Since Inception
ASLI Sharia Balanced Fund	-5.00%	-9.02%	-12.77%	-12.77%	0.95%	1.40%	5.03%
Benchmark *	-6.56%	-15.97%	-23.16%	-23.16%	-16.35%	-17.95%	-21.54%

*50% Average 3 months sharia time deposits-net of tax+ 50% Jakarta Islamic Index (JII)

The Highest Monthly Return	May-25	4.15%
The Lowest Monthly Return	March-26	-6.26%

OTHER INFORMATION

Launching Date	: August 22, 2022
Currency	: Rupiah
NAV/Unit at Inception Date	: IDR 1,000
Managed by	: PT Schroder Investment Management Indonesia
Custodian Bank	: DBS
Asset Under Management	: IDR 5.25 Billion
Outstanding Unit	: 5,005,097.6632
Valuation Frequency	: Daily
Bloomberg Ticker	: ASLBLFI
Ujrah Switching of Investment	: IDR 100,000 after the 4th switching per year
Ujrah Management of Investement Fund (Annually)	: max. 2.50%
Risk Category	: High

Disclaimer

ASLI Sharia Balanced Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance*. The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.