

# AVA INFRASTRUCTURE OPPORTUNITIES FUND MAY 2026



## PROFILE

**PT ASURANSI JIWA ASTRA** is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2025, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 382% with unit link fund assets and pension fund assets amounted to Rp 3.00 trillion and Rp 4.06 trillion respectively.

## INVESTMENT OBJECTIVE

To provide long-term capital growth.

## ASSET ALLOCATION

Money Market Instrument	7.70%
Equity Mutual Funds	92.30%

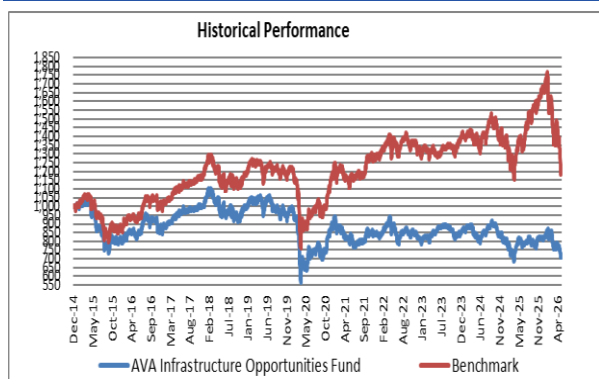
## TOP HOLDINGS

1. BNP Paribas Infrastruktur Plus

## UNIT PRICE

706.97

## PORTFOLIO PERFORMANCE



### Monthly Performance :

Jun-25	-4.17%	Dec-25	1.76%
Jul-25	0.97%	Jan-26	0.42%
Aug-25	1.10%	Feb-26	2.46%
Sep-25	-2.26%	Mar-26	-10.31%
Oct-25	4.11%	Apr-26	-1.37%
Nov-25	0.02%	May-26	-6.11%

### Annual Performance :

2025	2024	2023	2022	2021
1.31%	-5.06%	5.38%	-2.28%	-4.26%

## MARKET UPDATE

In the month of May 2026, JCI posted a return of -11.92% MoM with foreign outflow of Rp14.1tn in equity market. Equity market was under pressure as conglomerate names were hit by MSCI rebalancing as some sizeable names were excluded from the index. Additionally fiscal deficit concern and continuous Rupiah pressure added more concerns to investors as the Rupiah is closing into 18,000/USD. This is despite Bank Indonesia's (BI) recent 50bps rate hike during the month. Recent formation of Danantara Sumberdaya Indonesia (DSI) which aim to centralize commodities export hit the mining sector as uncertainties heighten. Oil price eased in May as Iran and the US seems to be renewing a new truce. In the US, Kevin Warsh has been officially named as the new Federal Reserve chair.

## INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Infrastructure Opportunities Fund	-6.11%	-16.95%	-13.05%	-14.55%	-13.42%	-17.66%	-13.26%	-29.30%
Benchmark *	-11.92%	-25.60%	-27.99%	-29.14%	-14.61%	-7.63%	3.03%	18.65%

\*JCI (Jakarta Composite Index)

Highest Monthly Return	Nov-20	11.01%
Lowest Monthly Return	Mar-20	-22.79%

## OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAIOP
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Asuransi Jiwa Astra	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: IDR 11.0 Billion		
Outstanding Unit	: 15,609,074.3748		

## Disclaimer

AVA Infrastructure Opportunities Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.