

AVA GROWTH PLUS FUND MAY 2026



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2025, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 382% with unit link fund assets and pension fund assets amounted to Rp 3.00 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	10.44%
Equity	89.56%

UNIT PRICE

987.13

TOP HOLDINGS (in alphabetical order)

1 AKR Corporindo	11 Indosat
2 Alamtri Minerals Indonesia	12 Kalbe Farma
3 Alamtri Resources Indonesia	13 Mayora Indah
4 Aneka Tambang	14 Merdeka Copper Gold
5 Astra International-Related Party	15 Mitra Adiperkasa
6 Bank Central Asia	16 Mitra Keluarga
7 Bank Mandiri	17 Multi Bintang
8 Bank Maybank (Time Deposit)	18 Telkom Indonesia
9 Bank Rakyat Indonesia	19 Triputra Agro Persada
10 Indofood CBP	

SECTORAL ASSET ALLOCATION

Financials	25.23%	Healthcare	8.35%
Consumer Non Cyclical	21.46%	Properties and Real Estate	2.90%
Energy	14.56%	Consumer Cyclical	2.55%
Basic Materials	12.72%	Industries	2.32%
Infrastructures	9.17%		

PORTFOLIO PERFORMANCE



Monthly Performance :

Jun-25	: -4.12%	Dec-25	: 2.43%
Jul-25	: 1.54%	Jan-26	: 3.25%
Aug-25	: 0.02%	Feb-26	: 2.16%
Sep-25	: 1.18%	Mar-26	: -7.58%
Oct-25	: 5.32%	Apr-26	: -0.57%
Nov-25	: -1.95%	May-26	: -9.80%

Annual Performance :

2025	2024	2023	2022	2021
3.17%	-9.16%	1.80%	9.66%	-0.45%

MARKET UPDATE

In the month of May 2026, IDX80 posted a return of -11.66% MoM with foreign outflow of Rp14.1tn in equity market. Equity market was under pressure as conglomerate names were hit by MSCI rebalancing as some sizeable names were excluded from the index. Additionally fiscal deficit concern and continuous Rupiah pressure added more concerns to investors as the Rupiah is closing into 18,000/USD. This is despite Bank Indonesia's (BI) recent 50bps rate hike during the month. Recent formation of Danantara Sumberdaya Indonesia (DSI) which aim to centralize commodities export hit the mining sector as uncertainties heighten. Oil price eased in May as Iran and the US seems to be renewing a new truce. In the US, Kevin Warsh has been officially named as the new Federal Reserve chair. The top contributors to IDX80 are Telkom Indonesia/TLKM (+7.83%), Barito Pacific/BRPT (+5.72%), Mitra Adiperkasa/MAPI (+23.05%), Bank Mandiri/BMRI (+1.18%), and Charoen Pokhond Indonesia/CPIN (+6.48%). While the top detractors of IDX80 are Chandra Asri Pacific/TPIA (-66.20%), Amman Mineral Internasional/AMMN (-35.29%), Bumi Resources/BRMS (-26.09%), Astra International/ASII (-12.09%), and Petrindo Jaya Kreasi/CUAN (-47.50%). In May 2026, BI middle rate depreciated 2.61% to 17,789/USD.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Growth Plus Fund	-9.80%	-17.11%	-10.44%	-12.57%	-8.89%	-17.40%	-6.39%	-1.29%
Benchmark *	-11.66%	-28.14%	-29.70%	-30.14%	-21.31%	-28.83%	-22.01%	-10.19%

*IDX 80 Index since of 1 August 2022, previously JCI (Jakarta Composite Index).

Highest Monthly Return	Nov-20	8.69%
Lowest Monthly Return	Mar-20	-18.63%

The fund portfolio excludes investments in certain stocks ("Excluded Stocks"). Such Excluded Stocks form part of the benchmark and as at the date hereof, collectively constitute 3.89% of the benchmark's NAV. Thus, the performance of the fund portfolio would deviate from the performance of the benchmark, among others, due to the exclusion of the Excluded Stocks from the fund portfolio.

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAGR
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: IDR 1,073.3 Billion		
Outstanding Unit	: 1,087,373,383,5516		

Disclaimer

AVA Growth Plus Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.