

# AVA EQUITY DOLLAR NUSANTARA FUND MAY 2026



## PROFILE

**PT ASURANSI JIWA ASTRA** is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2025, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 382% with unit link fund assets and pension fund assets amounted to Rp 3.00 trillion and Rp 4.06 trillion respectively.

## INVESTMENT OBJECTIVE

To provide long-term capital growth.

## ASSET ALLOCATION

Money Market Instrument	3.57%
Equity	96.43%

## UNIT PRICE

0.82690

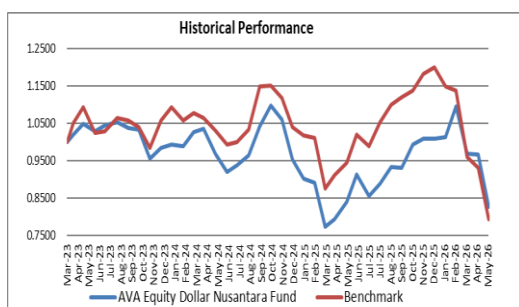
## TOP HOLDINGS (in alphabetical order)

1 Alam Sutera Realty	12 HM Sampoerna
2 Alamtri Resources Indonesia	13 Indofood CBP
3 Amman Mineral Indonesia	14 Kalbe Farma
4 Aspirasi Hidup Indonesia	15 Merdeka Copper Gold
5 Astra International-Related Party	16 Summarecon Agung
6 Bank Mandiri	17 Timah
7 Bank Negara Indonesia	18 Tjiwi Kimia
8 Buana Lintas Lautan	19 United Tractors-Related Party
9 Bumi Serpong Damai	20 Vale Indonesia
10 Elnusa	21 XLSMART Telecom
11 Essa Industries Indonesia	

## SECTORAL ASSET ALLOCATION

Basic Materials	25.21%	Consumer Non Cyclical	8.63%
Energy	12.92%	Industries	8.38%
Financials	12.24%	Healthcare	4.22%
Infrastructures	9.92%	Consumer Cyclical	3.45%
Properties and Real Estate	8.94%	Technology	2.54%

## PORTFOLIO PERFORMANCE



### Monthly Performance :

Jun-25	-6.42%	Dec-25	-0.03%
Jul-25	3.79%	Jan-26	0.39%
Aug-25	5.19%	Feb-26	8.06%
Sep-25	-0.24%	Mar-26	-11.42%
Oct-25	6.59%	Apr-26	-0.21%
Nov-25	1.65%	May-26	-14.59%

### Annual Performance :

2025	2024
11.94%	-9.22%

## MARKET UPDATE

In the month of May 2026, JCI (USD) posted a return of -14.68% MoM with foreign outflow of Rp14.1tn in equity market. Equity market was under pressure as conglomerate names were hit by MSCI rebalancing as some sizeable names were excluded from the index. Additionally fiscal deficit concern and continuous Rupiah pressure added more concerns to investors as the Rupiah is closing into 18,000/USD. This is despite Bank Indonesia's (BI) recent 50bps rate hike during the month. Recent formation of Danantara Sumberdaya Indonesia (DSI) which aim to centralize commodities export hit the mining sector as uncertainties heighten. Oil price eased in May as Iran and the US seems to be renewing a new truce. In the US, Kevin Warsh has been officially named as the new Federal Reserve chair. In May 2026, BI middle rate depreciated 2.61% to 17,789/USD.

## INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	Since Inception
AVA Equity Dollar Nusantara Fund	-14.59%	-24.50%	-18.12%	-18.10%	-9.58%	-19.69%	-17.31%
Benchmark *	-14.68%	-30.20%	-32.88%	-33.88%	-22.16%	-22.56%	-20.56%

\*JCI (Jakarta Composite Index) in USD

Highest Monthly Return	Mei-25	8.83%
Lowest Monthly Return	Mei-26	-14.59%

## OTHER INFORMATION

Launching Date	: 14 March 2023	Valuation Frequency	: Daily
Currency	: USD	Bloomberg Ticker	: AVAEQNU
NAV/Unit at Inception Date	: USD 1	Switching Fee	: USD 10.00 after the 4th switching per year
Managed by	: PT Ashmore Asset Management Indonesia Tbk	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: USD 1.70 Million		
Outstanding Unit	: 2,058,312,1502		

## Disclaimer

AVA Equity Dollar Nusantara Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.