

AVA INFRASTRUCTURE OPPORTUNITIES FUND APRIL 2026



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2025, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 382% with unit link fund assets and pension fund assets amounted to Rp 3.00 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	8.69%
Equity Mutual Funds	91.31%

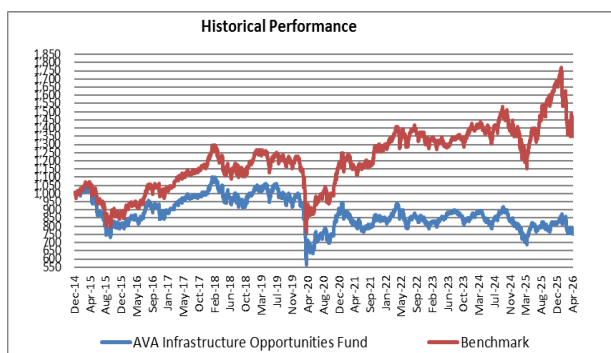
TOP HOLDINGS

1. BNP Paribas Infrastruktur Plus

UNIT PRICE

752.98

PORTFOLIO PERFORMANCE



Monthly Performance :

May-25 : 4.82%	Nov-25 : 0.02%
Jun-25 : -4.17%	Dec-25 : 1.76%
Jul-25 : 0.97%	Jan-26 : 0.42%
Aug-25 : 1.10%	Feb-26 : 2.46%
Sep-25 : -2.26%	Mar-26 : -10.31%
Oct-25 : 4.11%	Apr-26 : -1.37%

Annual Performance :

2025	2024	2023	2022	2021
1.31%	-5.06%	5.38%	-2.28%	-4.26%

MARKET UPDATE

In the month of April 2026, JCI posted a return of -1.30% MoM with foreign outflow of Rp17tn in equity market. Equity market continued to see pressure driven by foreign outflow which pressured the blue chip names while the release of IDX's new high shareholder concentration list. The inclusion of these names in the list also triggered exclusions of the names from the LQ45, IDX80, and IDX30 indices while exclusion from the MSCI index in May is also confirmed. Given the high weightings in the index, the selloff managed to pressure the market. Meanwhile, global uncertainties remained high as the Iran War moved back and forth between easing to intensifying though the temporary ceasefire did bring relieve the stock market and commodity prices. Continuous pressure on the Rupiah also set negative mood in the equity market during the month.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Infrastructure Opportunities Fund	-1.37%	-9.37%	-7.37%	-8.99%	-3.34%	-12.49%	-8.31%	-24.70%
Benchmark *	-1.30%	-16.48%	-14.79%	-19.55%	2.81%	0.59%	16.03%	34.71%

*JCI (Jakarta Composite Index)

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAIOP
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Asuransi Jiwa Astra	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: IDR 11.9 Billion		
Outstanding Unit	: 15,866,259.1882		

Disclaimer

AVA Infrastructure Opportunities Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.