

AVA GROWTH PLUS FUND APRIL 2026



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2025, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 382% with unit link fund assets and pension fund assets amounted to Rp 3.00 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	6.85%
Equity	93.15%

UNIT PRICE

1,094.38

TOP HOLDINGS (in alphabetical order)

1 Adaro Andalan Indonesia	11 Indofood CBP
2 Alamtri Minerals Indonesia	12 Indosat
3 AKR Corporindo	13 Kalbe Farma
4 Alamtri Resources Indonesia	14 Mayora Indah
5 Aneka Tambang	15 Merdeka Copper Gold
6 Bank Central Asia	16 Merdeka Gold Resources
7 Bank Mandiri	17 Mitra Keluarga
8 Bank Maybank (Time Deposit)	18 Multi Bintang
9 Bank Rakyat Indonesia	19 Telkom Indonesia
10 Indika Energy	20 Triputra Agro Persada

SECTORAL ASSET ALLOCATION

Financials	20.48%	Infrastructures	7.98%
Energy	19.47%	Properties and Real Estate	2.82%
Consumer Non Cyclical	19.32%	Industries	2.15%
Basic Materials	16.38%	Consumer Cyclical	1.83%
Healthcare	8.71%		

PORTFOLIO PERFORMANCE



Monthly Performance :

May-25	: 5.86%	Nov-25	: -1.95%
Jun-25	: -4.12%	Dec-25	: 2.43%
Jul-25	: 1.54%	Jan-26	: 3.25%
Aug-25	: 0.02%	Feb-26	: 2.16%
Sep-25	: 1.18%	Mar-26	: -7.58%
Oct-25	: 5.32%	Apr-26	: -0.57%

Annual Performance :

2025	2024	2023	2022	2021
3.17%	-9.16%	1.80%	9.66%	-0.45%

MARKET UPDATE

In the month of April 2026, IDX80 posted a return of -4.44% MoM with foreign outflow of Rp17tn in equity market. Equity market continued to see pressure driven by foreign outflow which pressured the blue chip names while the release of IDX's new high shareholder concentration list. The inclusion of these names in the list also triggered exclusions of the names from the LQ45, IDX80, and IDX30 indices while exclusion from the MSCI index in May is also confirmed. Given the high weightings in the index, the selloff managed to pressure the market. Meanwhile, global uncertainties remained high as the Iran War moved back and forth between easing to intensifying though the temporary ceasefire did bring reprieve the stock market and commodity prices. Continuous pressure on the Rupiah also set negative mood in the equity market during the month. The top contributors to IDX80 are Barito Pacific/BRPT (+37.97%), Amman Mineral Internasional/AMMN (+4.51%), Bumi Resources Minerals/BRMS (+5.23%), Vale Indonesia/INCO (+34.31%), and Indofood Sukses Makmur/INDF (+13.45%). While the top detractors of IDX80 are Dian Swastatika Sentosa/DSSA (-39.63%), Barito Renewables Energy/BREN (-18.54%), Bank Central Asia/BBCA (-9.30%), Bank Mandiri/BMRI (-6.60%), and Bank Rakyat Indonesia/BBRI (-5.26%).

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Growth Plus Fund	-0.57%	-6.12%	-2.65%	-3.07%	6.93%	-10.31%	3.16%	9.44%
Benchmark *	-4.44%	-18.84%	-17.85%	-20.92%	-5.54%	-21.16%	-12.43%	1.67%

*IDX 80 Index since of 1 August 2022, previously JCI (Jakarta Composite Index).

The fund portfolio excludes investments in certain stocks ("Excluded Stocks"). Such Excluded Stocks form part of the benchmark and as at the date hereof, collectively constitute 3.98% of the benchmark's NAV. Thus, the performance of the fund portfolio would deviate from the performance of the benchmark, among others, due to the exclusion of the Excluded Stocks from the fund portfolio.

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAGR
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: IDR 1,201.2 Billion		
Outstanding Unit	: 1,097,677,151.0632		

Disclaimer

AVA Growth Plus Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.