

# AVA INFRASTRUCTURE OPPORTUNITIES FUND

## MARCH 2026



### PROFILE

**PT ASURANSI JIWA ASTRA** is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

### INVESTMENT OBJECTIVE

To provide long-term capital growth.

### ASSET ALLOCATION

|                         |        |
|-------------------------|--------|
| Money Market Instrument | 8.09%  |
| Equity Mutual Funds     | 91.91% |

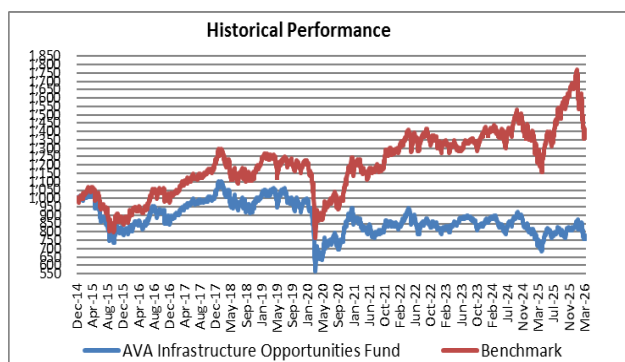
### TOP HOLDINGS

1. BNP Paribas Infrastruktur Plus

### UNIT PRICE

763.47

### PORTFOLIO PERFORMANCE



### Monthly Performance :

|                 |                  |
|-----------------|------------------|
| Apr-25 : 5.60%  | Oct-25 : 4.11%   |
| May-25 : 4.82%  | Nov-25 : 0.02%   |
| Jun-25 : -4.17% | Dec-25 : 1.76%   |
| Jul-25 : 0.97%  | Jan-26 : 0.42%   |
| Aug-25 : 1.10%  | Feb-26 : 2.46%   |
| Sep-25 : -2.26% | Mar-26 : -10.31% |

### Annual Performance :

|       |        |       |        |        |
|-------|--------|-------|--------|--------|
| 2025  | 2024   | 2023  | 2022   | 2021   |
| 1.31% | -5.06% | 5.38% | -2.28% | -4.26% |

### MARKET UPDATE

In the month of March 2026, JCI posted a return of -14.42% MoM with foreign outflow of Rp23tn. Global equity market turned risk-off in March as the US and Israel entered into a conflict with Iran which brought disruptions to neighboring Middle Eastern countries and global oil flow. Indonesia claimed that fuel supply should remain efficient, concerns sparked on whether or not the government may need to increase fuel price or widen the budget deficit beyond 3%. Concerns have arisen if the deficit is expanded which may increase risk of credit rating downgrade. Meanwhile, market still patiently waited for more updates from MSCI and FTSE as OJK and IDX have lowered the UBO threshold for disclosure from 5% to 1% and announced plans to increase corporates' minimum free float requirement from 7.5% to 15% over the next year.

### INVESTMENT RETURN

|                                       | 1 Month | 3 Months | 6 Months | YTD     | 1 Year | 3 Years | 5 Years | Since Inception |
|---------------------------------------|---------|----------|----------|---------|--------|---------|---------|-----------------|
| AVA Infrastructure Opportunities Fund | -10.31% | -7.72%   | -2.22%   | -7.72%  | 3.49%  | -8.23%  | -7.63%  | -23.65%         |
| Benchmark *                           | -14.42% | -18.49%  | -12.56%  | -18.49% | 8.26%  | 3.57%   | 17.75%  | 36.48%          |

\*JCI (Jakarta Composite Index)

### OTHER INFORMATION

|                            |                          |                     |  |
|----------------------------|--------------------------|---------------------|--|
| Launching Date             | : 01 December 2014       | Valuation Frequency | : Daily  |
| Currency                   | : IDR                    | Bloomberg Ticker    | : AALAIOP                                      |
| NAV/Unit at Inception Date | : IDR 1,000              | Switching Fee       | : IDR 100,000 after the 4th switching per year |
| Managed by                 | : PT Asuransi Jiwa Astra | Management Fee      | : Max 3.00% p.a.                               |
| Custodian Bank             | : DBS                    | Risk Category       | : High   |
| Asset Under Management     | : IDR 12.3 Billion       |                     |  |
| Outstanding Unit           | : 16,131,378.2888        |                     |  |

### Disclaimer

AVA Infrastructure Opportunities Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.