

AVA GROWTH PLUS FUND MARCH 2026



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	8.28%
Equity	91.72%

UNIT PRICE

1,100.69

TOP HOLDINGS (in alphabetical order)

1 Adaro Andalan Indonesia	11 Indofood CBP
2 Adaro Minerals Indonesia	12 Indosat
3 AKR Corporindo	13 Kalbe Farma
4 Aneka Tambang	14 Mayora Indah
5 Astra International-Related Party	15 Merdeka Copper Gold
6 Bank Central Asia	16 Merdeka Gold Resources
7 Bank Mandiri	17 Mitra Keluarga
8 Bank Maybank Indonesia (Time Deposit)	18 Telkom Indonesia
9 Bank Rakyat Indonesia	19 Triputra Agro Persada
10 Indika Energy	

SECTORAL ASSET ALLOCATION

Financials	23.33%	Infrastructures	9.06%
Consumer Non Cyclical	19.09%	Properties and Real Estate	2.58%
Energy	17.44%	Industries	2.39%
Basic Materials	14.80%	Consumer Cyclical	1.77%
Healthcare	9.30%		

PORTFOLIO PERFORMANCE



Monthly Performance :

Apr-25	: 7.11%	Oct-25	: 5.32%
May-25	: 5.86%	Nov-25	: -1.95%
Jun-25	: -4.12%	Dec-25	: 2.43%
Jul-25	: 1.54%	Jan-26	: 3.25%
Aug-25	: 0.02%	Feb-26	: 2.16%
Sep-25	: 1.18%	Mar-26	: -7.58%

Annual Performance :

2025	2024	2023	2022	2021
3.17%	-9.16%	1.80%	9.66%	-0.45%

MARKET UPDATE

In the month of March 2026, IDX80 posted a return of -14.87% MoM with foreign outflow of Rp23trn. Global equity market turned risk-off in March as the US and Israel entered into a conflict with Iran which brought disruptions to neighboring Middle Eastern countries and global oil flow. Indonesia claimed that fuel supply should remain efficient, concerns sparked on whether or not the government may need to increase fuel price or widen the budget deficit beyond 3%. Concerns have arisen if the deficit is expanded which may increase risk of credit rating downgrade. Meanwhile, market still patiently waited for more updates from MSCI and FTSE as OJK and IDX have lowered the UBO threshold for disclosure from 5% to 1% and announced plans to increase corporates' minimum free float requirement from 7.5% to 15% over the next year. The top contributors to IDX80 are United Tractors/UNTR (+8.57%), Adaro Andalan Indonesia/AADI (+21.89%), Indo Tambangraya Megah/ITMG (+30.52%), Bukit Asam/PTBA (+22.31%), and Alamtri Resources Indonesia/ADRO (+10.26%). While the top detractors of IDX80 are: Barito Renewables Energy/BRPT (-36.17%), Amman Minerals Internasional/AMMN (-35.69%), Bank Rakyat Indonesia/BBRI (-14.83%), Telkom Indonesia/TLKM (-13.56%), and Dian Swastatika Sentosa/DSSA (-16.38%).

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Growth Plus Fund	-7.58%	-2.51%	3.11%	-2.51%	15.19%	-8.79%	4.00%	10.07%
Benchmark *	-14.87%	-17.24%	-10.62%	-17.24%	4.06%	-16.02%	-8.20%	6.39%

*IDX 80 Index since of 1 August 2022, previously JCI (Jakarta Composite Index).

The fund portfolio excludes investments in certain stocks ("Excluded Stocks"). Such Excluded Stocks form part of the benchmark and as at the date hereof, collectively constitute 3.56% of the benchmark's NAV. Thus, the performance of the fund portfolio would deviate from the performance of the benchmark, among others, due to the exclusion of the Excluded Stocks from the fund portfolio.

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAGR
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: IDR 1,288.6 Billion		
Outstanding Unit	: 1,116,238,416.1401		

Disclaimer

AVA Growth Plus Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.