

# AVA EQUITY DOLLAR NUSANTARA FUND MARCH 2026



## PROFILE

**PT ASURANSI JIWA ASTRA** is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

## INVESTMENT OBJECTIVE

To provide long-term capital growth.

## ASSET ALLOCATION

Money Market Instrument	12.11%
Equity	87.89%

## UNIT PRICE

0.97024

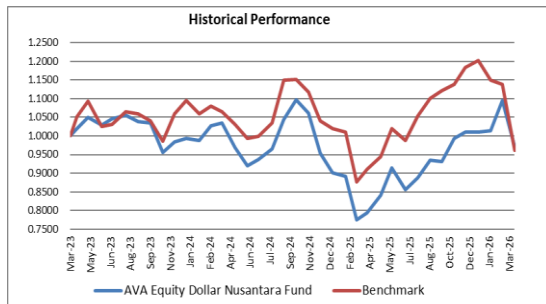
## TOP HOLDINGS (in alphabetical order)

1 Alam Sutera Realty	13 Indofood CBP
2 Alamtrif Resources Indonesia	14 Kalbe Farma
3 Aspirasi Hidup Indonesia	15 Merdeka Copper Gold
4 Astra International	16 PP London Sumatra
5 Bank Mandiri	17 Sarana Menara Nusantara
6 Bank Negara Indonesia	18 Summarecon Agung
7 Bank Rakyat Indonesia	19 Telkom Indonesia
8 Buana Lintas Lautan	20 Timah
9 Bumi Serpong Damai	21 Tjiwi Kimia
10 Elnusa	22 United Tractors-Related Party
11 Esia Industries	23 Vale Indonesia
12 HM Sampoerna	24 XLSMART Telecom

## SECTORAL ASSET ALLOCATION

Basic Materials	19.17%	Industries	8.42%
Financials	12.67%	Properties and Real Estate	8.20%
Energy	11.54%	Healthcare	4.19%
Consumer Non Cyclical	10.04%	Consumer Cyclical	3.02%
Infrastructures	8.59%	Technology	2.05%

## PORTFOLIO PERFORMANCE



### Monthly Performance :

Apr-25	: 5.74%	Oct-25	: 6.59%
May-25	: 8.83%	Nov-25	: 1.65%
Jun-25	: -6.42%	Dec-25	: -0.03%
Jul-25	: 3.79%	Jan-26	: 0.39%
Aug-25	: 5.19%	Feb-26	: 8.06%
Sep-25	: -0.24%	Mar-26	: -11.42%

### Annual Performance :

2025	2024
11.94%	-9.22%

## MARKET UPDATE

In the month of March 2026, JCI (USD) posted a return of -15.57% MoM with foreign outflow of Rp23tn. Global equity market turned risk-off in March as the US and Israel entered into a conflict with Iran which brought disruptions to neighboring Middle Eastern countries and global oil flow. Indonesia claimed that fuel supply should remain efficient, concerns sparked on whether or not the government may need to increase fuel price or widen the budget deficit beyond 3%. Concerns have arisen if the deficit is expanded which may increase risk of credit rating downgrade. Meanwhile, market still patiently waited for more updates from MSCI and FTSE as OJK and IDX have lowered the UBO threshold for disclosure from 5% to 1% and announced plans to increase corporates' minimum free float requirement from 7.5% to 15% over the next year. In March 2026, BI middle rate was depreciated 1.38% to 16,993/USD.

## INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	Since Inception
AVA Equity Dollar Nusantara Fund	-11.42%	-3.90%	4.09%	-3.90%	22.10%	-4.86%	-2.98%
Benchmark *	-15.57%	-20.02%	-14.25%	-20.02%	5.49%	-8.67%	-3.92%

\*JCI (Jakarta Composite Index) in USD

## OTHER INFORMATION

Launching Date	: 14 March 2023	Valuation Frequency	: Daily
Currency	: USD	Bloomberg Ticker	: AVAEQNU
NAV/Unit at Inception Date	: USD 1	Switching Fee	: USD 10.00 after the 4th switching per year
Managed by	: PT Ashmore Asset Management Indonesia Tbk	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: USD 1.92 Million		
Outstanding Unit	: 1,988,085.8127		

## Disclaimer

AVA Equity Dollar Nusantara Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance*. The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.