



ASLI SHARIA BALANCED FUND MARCH 2026

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

To achieve long-term return through a combination of income and capital growth.

ASSET ALLOCATION

Money Market Instrument	12.91%
Sharia Corp Bonds	5.12%
Sharia Govt Bonds	43.32%
Sharia Equities	38.65%

UNIT PRICE

1,154.46

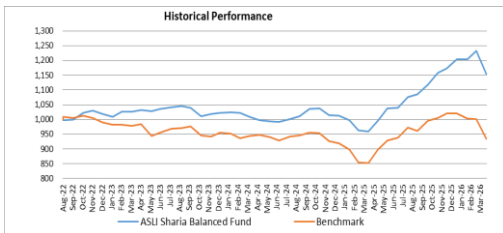
TOP HOLDINGS (in alphabetical order)

1 AKR Corporindo	11 SBSN PBS 003
2 Alamtri Minerals Indonesia	12 SBSN PBS 030
3 Alamtri Resources Indonesia	13 SBSN PBS 032
4 Aneka Tambang	14 Sukuk Sarana Multi Infrastruktur
5 Archi Indonesia	15 Sukuk Tower Bersama
6 Astra International-Related Party	16 Telkom Indonesia
7 BTPN Syariah (Time Deposit)	17 Vale Indonesia
8 Bumi Resources	
9 Indah Kiat	
10 Merdeka Copper Gold	

SECTORAL ASSET ALLOCATION

Financial	51.44%	Industrial	5.06%
Basic Material	12.91%	Consumer Non Cyclical	1.28%
Energy	10.22%	Healthcare	0.89%
Infrastructure	9.18%	Consumer Cyclical	0.78%

PORTFOLIO PERFORMANCE



Monthly Performance :

Apr-25 : 3.76%	Oct-25 : 3.63%
May-25 : 4.15%	Nov-25 : 1.27%
Jun-25 : 0.35%	Dec-25 : 2.69%
Jul-25 : 3.32%	Jan-26 : -0.10%
Aug-25 : 0.90%	Feb-26 : 2.38%
Sep-25 : 3.01%	Mar-26 : -6.26%

Annual Performance :

2025	2024	2023
18.97%	-0.97%	0.37%

MARKET UPDATE

In the month of March 2026, JII posted a return of -13.77% MoM with foreign outflow of Rp23trn. Global equity market turned risk-off in March as the US and Israel entered into a conflict with Iran which brought disruptions to neighboring Middle Eastern countries and global oil flow. Indonesia claimed that fuel supply should remain efficient, concerns sparked on whether or not the government may need to increase fuel price or widen the budget deficit beyond 3%. Concerns have arisen if the deficit is expanded which may increase risk of credit rating downgrade. Meanwhile, market still patiently waited for more updates from MSCI and FTSE as OJK and IDX have lowered the UBO threshold for disclosure from 5% to 1% and announced plans to increase corporates' minimum free float requirement from 7.5% to 15% over the next year. Indonesia's bond market recorded negative performance in March 2026 amid risk-off sentiment from both global and domestic factors. The Government Sukuk index (ICSIX) decreased by 1.28% MoM and Indonesia benchmark series 13Y99R5 sharia government bond yield (PBS034) increased by 14bps to 6.53%. The sell-off worsened in March as high oil prices will bloat fuel subsidy and the risk of budget deficit breaching over 3% becomes more likely. This comes at a time when Indonesia is also under scrutiny from rating agencies as rating outlook were being downgraded to negative from stable. Significant foreign sell-off was present, Rp 21.4 trillion flew out from IndoGB and percentage ownership declined to 12.6%. Amidst weakening in Rupiah, Bank Indonesia (BI) continued to add SRBI outstanding and increase the yield to tighten the liquidity. BI maintained the policy rate of 4.75% as the needs to be more careful of Rupiah stability.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	Since Inception
ASLI Sharia Balanced Fund	-6.26%	-4.12%	3.33%	-4.12%	20.33%	12.49%	15.45%
Benchmark *	-6.80%	-8.55%	-6.23%	-8.55%	9.63%	-4.54%	-6.62%

*50% Average 3 months sharia time deposits-net of tax+ 50% Jakarta Islamic Index (JII)

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Frequency	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLBLEFI
NAV/Unit at Inception Date	: IDR 1,000	Ujrah Switching of Investmen	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Management of	: max. 2.50%
Custodian Bank	: DBS	Investment Fund (Annually)	
Asset Under Management	: IDR 5,78 Billion	Risk Category	: High
Outstanding Unit	: 5,007,571,8621		

Disclaimer

ASLI Sharia Balanced Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

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