

AVA GROWTH PLUS FUND FEBRUARY 2026



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

| | |
|-------------------------|--------|
| Money Market Instrument | 9.16% |
| Equity | 90.84% |

UNIT PRICE

1,190.94

TOP HOLDINGS (in alphabetical order)

| | |
|-------------------------------------|---------------------------|
| 1 AKR Corporindo | 11 Indosat |
| 2 Alamtri Minerals Indonesia | 12 Kalbe Farma |
| 3 Aneka Tambang | 13 Mayora Indah |
| 4 Astra International-Related Party | 14 Merdeka Copper Gold |
| 5 Bank Central Asia | 15 Merdeka Gold Resources |
| 6 Bank Mandiri | 16 Mitra Keluarga |
| 7 Bank Maybank (Time Deposit) | 17 Multi Bintang |
| 8 Bank Rakyat Indonesia | 18 Telkom Indonesia |
| 9 Indika Energy | 19 Triputra Agro Persada |
| 10 Indofood CBP | 20 Vale Indonesia |

SECTORAL ASSET ALLOCATION

| | | | |
|-----------------------|--------|----------------------------|-------|
| Financials | 22.31% | Healthcare | 9.01% |
| Consumer Non Cyclical | 17.67% | Properties and Real Estate | 2.62% |
| Basic Materials | 16.28% | Industries | 2.27% |
| Energy | 15.51% | Consumer Cyclical | 1.75% |
| Infrastructures | 10.34% | | |

PORTFOLIO PERFORMANCE



Monthly Performance :

| | | | |
|--------|----------|--------|----------|
| Mar-25 | : 2.47% | Sep-25 | : 1.18% |
| Apr-25 | : 7.11% | Oct-25 | : 5.32% |
| May-25 | : 5.86% | Nov-25 | : -1.95% |
| Jun-25 | : -4.12% | Dec-25 | : 2.43% |
| Jul-25 | : 1.54% | Jan-26 | : 3.25% |
| Aug-25 | : 0.02% | Feb-26 | : 2.16% |

Annual Performance :

| | | | | |
|-------|--------|-------|-------|--------|
| 2025 | 2024 | 2023 | 2022 | 2021 |
| 3.17% | -9.16% | 1.80% | 9.66% | -0.45% |

MARKET UPDATE

Indonesian equities came under renewed pressure in February, with the IDX80 falling 0.23% amid deteriorating investor sentiment linked to governance and credit-related concerns. Markets continued to digest MSCI's January warning over potential index treatment changes, compounded by Moody's decision to revise Indonesia's sovereign outlook to negative. These developments weighed on foreign confidence, resulting in net foreign equity outflows of around Rp2.3 trillion, following a much larger withdrawal in January. Regulators responded by outlining a package of capital-market reforms aimed at improving transparency, free-float requirements, and ownership disclosure, though the near-term impact on sentiment remained limited. The top contributors to IDX80 are Bank Mandiri/BMRI (+9.44%), Merdeka Copper Gold/MDKA (+16.82%), Bank Rakyat Indonesia/BBRI (+2.62%), Astra International/ASII (+5.12%), and Indah Kiat Pulp & Paper/INKP (+27.47%). While the top detractors of IDX80 are: Dian Swastatika Sentosa/DSSA (-20.28%), Bumi Resources Minerals/BRMS (-10.19%), Bank Central Asia/BBCA (-3.04%), Barito Renewables Energy/BREN (-3.52%), and Barito Pacific/BRPT (-7.87%).

INVESTMENT RETURN

| | 1 Month | 3 Months | 6 Months | YTD | 1 Year | 3 Years | 5 Years | Since Inception |
|----------------------|---------|----------|----------|--------|--------|---------|---------|-----------------|
| AVA Growth Plus Fund | 2.16% | 8.05% | 12.89% | 27.72% | 5.48% | -0.30% | 7.50% | 19.09% |
| Benchmark * | -0.23% | -2.17% | 7.11% | -2.79% | 25.21% | -2.45% | 3.41% | 24.98% |

*IDX 80 Index since of 1 August 2022, previously JCI (Jakarta Composite Index).

The fund portfolio excludes investments in certain stocks ("Excluded Stocks"). Such Excluded Stocks form part of the benchmark and as at the date hereof, collectively constitute 3.54% of the benchmark's NAV. Thus, the performance of the fund portfolio would deviate from the performance of the benchmark, among others, due to the exclusion of the Excluded Stocks from the fund portfolio.

OTHER INFORMATION

| | | | |
|----------------------------|---|---------------------|--|
| Launching Date | : 01 December 2014 | Valuation Frequency | : Daily |
| Currency | : IDR | Bloomberg Ticker | : AALAGRP |
| NAV/Unit at Inception Date | : IDR 1,000 | Switching Fee | : IDR 100,000 after the 4th switching per year |
| Managed by | : PT Schroder Investment Management Indonesia | Management Fee | : Max 3.00% p.a. |
| Custodian Bank | : DBS | Risk Category | : High |
| Asset Under Management | : IDR 1,350,2 Billion | | |
| Outstanding Unit | : 1,133,721,559.7843 | | |

Disclaimer

AVA Growth Plus Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.