

AVA GROWTH PLUS FUND FEBRUARY 2026



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	9.16%
Equity	90.84%

UNIT PRICE

1,190.94

TOP HOLDINGS (in alphabetical order)

1 AKR Corporindo	11 Indosat
2 Alamtri Minerals Indonesia	12 Kalbe Farma
3 Aneka Tambang	13 Mayora Indah
4 Astra International-Related Party	14 Merdeka Copper Gold
5 Bank Central Asia	15 Merdeka Gold Resources
6 Bank Mandiri	16 Mitra Keluarga
7 Bank Maybank (Time Deposit)	17 Multi Bintang
8 Bank Rakyat Indonesia	18 Telkom Indonesia
9 Indika Energy	19 Triputra Agro Persada
10 Indofood CBP	20 Vale Indonesia

SECTORAL ASSET ALLOCATION

Financials	22.31%	Healthcare	9.01%
Consumer Non Cyclical	17.67%	Properties and Real Estate	2.62%
Basic Materials	16.28%	Industries	2.27%
Energy	15.51%	Consumer Cyclical	1.75%
Infrastructures	10.34%		

PORTFOLIO PERFORMANCE



Monthly Performance :

Mar-25	: 2.47%	Sep-25	: 1.18%
Apr-25	: 7.11%	Oct-25	: 5.32%
May-25	: 5.86%	Nov-25	: -1.95%
Jun-25	: -4.12%	Dec-25	: 2.43%
Jul-25	: 1.54%	Jan-26	: 3.25%
Aug-25	: 0.02%	Feb-26	: 2.16%

Annual Performance :

2025	2024	2023	2022	2021
3.17%	-9.16%	1.80%	9.66%	-0.45%

MARKET UPDATE

Indonesian equities came under renewed pressure in February, with the IDX80 falling 0.23% amid deteriorating investor sentiment linked to governance and credit-related concerns. Markets continued to digest MSCI's January warning over potential index treatment changes, compounded by Moody's decision to revise Indonesia's sovereign outlook to negative. These developments weighed on foreign confidence, resulting in net foreign equity outflows of around Rp2.3 trillion, following a much larger withdrawal in January. Regulators responded by outlining a package of capital-market reforms aimed at improving transparency, free-float requirements, and ownership disclosure, though the near-term impact on sentiment remained limited. The top contributors to IDX80 are Bank Mandiri/BMRI (+9.44%), Merdeka Copper Gold/MDKA (+16.82%), Bank Rakyat Indonesia/BBRI (+2.62%), Astra International/ASII (+5.12%), and Indah Kiat Pulp & Paper/INKP (+27.47%). While the top detractors of IDX80 are: Dian Swastatika Sentosa/DSSA (-20.28%), Bumi Resources Minerals/BRMS (-10.19%), Bank Central Asia/BBCA (-3.04%), Barito Renewables Energy/BREN (-3.52%), and Barito Pacific/BRPT (-7.87%).

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Growth Plus Fund	2.16%	8.05%	12.89%	5.48%	27.72%	-0.30%	7.50%	19.09%
Benchmark *	-0.23%	-2.17%	7.11%	-2.79%	25.21%	-2.45%	3.41%	24.98%

*IDX 80 Index since 01 August 2022, previously JCI (Jakarta Composite Index).

The fund portfolio excludes investments in certain stocks ("Excluded Stocks"). Such Excluded Stocks form part of the benchmark and as at the date hereof, collectively constitute 3.54% of the benchmark's NAV. Thus, the performance of the fund portfolio would deviate from the performance of the benchmark, among others, due to the exclusion of the Excluded Stocks from the fund portfolio.

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAGRP
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: IDR 1,350,2 Billion		
Outstanding Unit	: 1,133,721,559.7843		

Disclaimer

AVA Growth Plus Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.