

AVA FIXED INCOME PLUS FUND FEBRUARY 2026



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

To protect capital while providing regular income and the opportunity for capital appreciation.

ASSET ALLOCATION

Money Market Instrument	1.13%
Bond Mutual Funds	98.87%

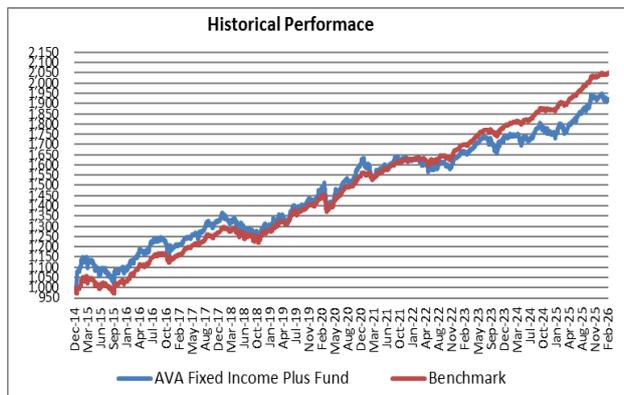
TOP HOLDINGS

- Ashmore Dana Obligasi Nusantara
- Schroder Dana Mantap Plus II

UNIT PRICE

1,920.00

PORTFOLIO PERFORMANCE



Monthly Performance :

Mar-25 :	-0.64%	Sep-25 :	0.30%
Apr-25 :	1.64%	Oct-25 :	2.74%
May-25 :	0.48%	Nov-25 :	-0.80%
Jun-25 :	1.27%	Dec-25 :	1.32%
Jul-25 :	0.95%	Jan-26 :	-1.21%
Aug-25 :	1.48%	Feb-26 :	-0.03%

Annual Performance :

2025	2024	2023	2022	2021
10.64%	0.78%	6.18%	0.82%	0.08%

MARKET UPDATE

Indonesia's bond market recorded positive performance in February 2026 amid risk-off sentiment from both global and domestic factors. Based on the government bond indices, INDOBex and IndoGB posted positive monthly returns of +0.5% MoM (compared to -0.2% MoM in January 2026). From the domestic side, markets reacted negatively to Moody's decision to revise Indonesia's sovereign outlook from stable to negative. The outlook revision reflects rising fiscal risks stemming from planned government spending expansion, broader fiscal uncertainty, declining policy predictability, and governance and transparency concerns. Nevertheless, Moody's maintained Indonesia's long-term credit rating at Baa2, indicating that the country's economic fundamentals remain solid and within the investment-grade level. Additional negative sentiment came from the latest state budget data, which showed a deficit widening to -0.2% of GDP in January 2026, driven by accelerated government spending realization and inflation in January 2026 recorded a higher level at 3.55% YoY. On the monetary front, Bank Indonesia maintained the BI rate at 4.75%, prioritizing IDR stability and efforts to attract foreign capital inflows. In February 2026, BI middle rate was appreciated 0.17% to 16,758/USD.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Fixed Income Plus Fund	-0.03%	0.06%	2.29%	-1.24%	7.69%	15.77%	24.24%	92.00%
Benchmark *) **)	0.36%	1.09%	3.02%	0.28%	7.95%	20.73%	33.08%	104.97%

*) 80% IBPA Government Bond Index + 20% JIBOR (Jakarta Interbank Offered Rate) since 01 May 2016, previously 80% HSBC Bond Index + 20% JIBOR

**) 80% IBPA Government Bond Index + 20% average time deposit IDR (1 month) Bank Indonesia (net of tax)-IDREIMO Index since 1 January 2026

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAFIP
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Asuransi Jiwa Astra	Management Fee	: Max 2.50% p.a.
Custodian Bank	: DBS	Risk Category	: Medium
Asset Under Management	: IDR 402.1 Billion		
Outstanding Unit	: 209,476,108.3914		

Disclaimer

AVA Fixed Income Plus Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.