

AVA EQUITY DOLLAR FUND FEBRUARY 2026



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). AAs per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money market instrument	3.17%
Offshore equity	96.83%

UNIT PRICE

1.86656

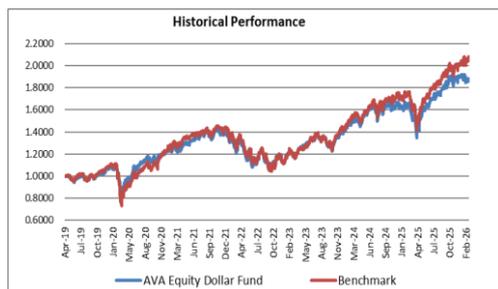
TOP HOLDINGS (in alphabetical order)

1 Abbott Laboratories	12 Cisco Systems	23 Intuitive Surgical	33 Relx
2 Accenture	13 Danaher	24 Linde	34 S&P Global
3 Advanced Micro Devices	14 Ecolab	25 L'Oreal	35 Salesforce
4 Alphabet	15 Eli Lilly	26 Micron Technology	36 SAP
5 Amazon.Com	16 Exxon Mobil	27 Microsoft	37 Schneider Electric
6 Apple	17 Fedex	28 Mondelez International	38 Te Connectivity
7 Asml Holding	18 Fortive	29 Nvidia	39 Tjx Companies
8 Astrazeneca	19 Ge Vernova	30 Palo Alto	40 Trane Technologies
9 Baker Hughes	20 Gilead Sciences	31 Parker-Hannifin	41 Visa
10 Boston Scientific	21 Hitachi	32 Procter & Gamble	42 Walmart
11 Broadcom	22 Home Depot		

SECTORAL ASSET ALLOCATION

Technology	38.34%	Consumer Non Cyclicals	7.02%
Industries	16.68%	Basic Materials	6.72%
Consumer Cyclicals	15.76%	Energy	2.60%
Health Care	8.76%	Financials	0.95%

PORTFOLIO PERFORMANCE



Monthly Performance :

Mar-25	-4.65%	Sep-25	3.67%
Apr-25	-0.25%	Oct-25	4.75%
May-25	6.37%	Nov-25	-0.36%
Jun-25	4.13%	Dec-25	0.53%
Jul-25	2.52%	Jan-26	-0.26%
Aug-25	1.35%	Feb-26	-1.71%

Annual Performance :

2025	2024	2023	2022	2021
17.77%	14.91%	24.23%	-20.08%	15.65%

MARKET UPDATE

The DJ Islamic Market World Developed index closed the month up +0.26%. The positive performance of global equities in February (+1.2% for the MSCI AC World index in US dollar terms) did not reflect a turbulent ride overall and the difficulties of the major US indices amid new concerns about the artificial intelligence (AI) theme. On top of the factors already causing turmoil (announcements of massive increases in capital expenditure by hyperscalers) came the perceived risks of disruption to some companies' business models, especially in the software sector. As investors see the major US equity indices as symbolising the excesses of AI, they have been penalised more than their peers. The S&P 500 index lost 0.9% in February, while the Nasdaq composite fell by 3.4% and the 'Magnificent 7' index by 7.3%. Within developed markets, Japanese equities significantly outperformed, with the Nikkei 225 and Topix indices up by 10.4%, both ending the month at a new all-time high. The Tokyo Stock Exchange welcomed the large victory of the Liberal Democratic Party (LDP) in the snap elections on 8 February which should allow Prime Minister Sanae Takaichi to implement her ambitious programme. This explained the good performance of stocks exposed to domestic demand. In addition, non-resident investor interest in Japanese equities continued to strengthen. Eurozone equities benefited from a buoyant economic environment with the affirmation of the cyclical recovery and a sterner attitude towards the US. The European Parliament demanded 'full clarification' of the measures Washington intends to take after President Trump announced a 10% global tariff following the US Supreme Court decision to invalidate significant parts of the previous tariff programme. The EuroStoxx 50 gained 3.2% in February and the MSCI EMU index gained 3.5%. At the global level, sector performances were mixed: some declined sharply (software, media and entertainment, discretionary consumption) while others rose (materials, utilities, energy, consumer staples, telecom, tech hardware), leaving an unclear economic scenario. Even so, investors said they are confident about the prospects for global economic growth, which should have supported cyclical stocks. The energy sector benefited from higher oil prices amid geopolitical risks that materialised on 28 February with the US strikes on Iran. The Growth Stocks (-1.0% for the MSCI AC Growth index) underperformed the Value Stocks (+3.2% for the MSCI AC Value index).

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Equity Dollar Fund	-1.71%	-1.45%	6.64%	-1.96%	16.73%	58.60%	51.57%	86.66%
Benchmark *	0.26%	3.41%	11.27%	2.44%	21.73%	74.72%	62.94%	106.06%

*Dow Jones Islamic Developed Market World Index since of 1 October 2022, previously 100% Dow Jones Global Index

OTHER INFORMATION

Launching Date	: 05 April 2019	Valuation Frequency	: Daily
Currency	: USD	Bloomberg Ticker	: AALAEQU
NAV/Unit at Inception Date	: USD 1	Switching Fee	: USD 10.00 after the 4th switching per year
Managed by	: PT BNP Paribas Asset Management	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: USD 18.41 Million		
Outstanding Unit	: 9,867,194,2629		

Disclaimer

AVA Equity Dollar Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance*. The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.