



ASLI SHARIA BALANCED FUND FEBRUARY 2026

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

To achieve long-term return through a combination of income and capital growth.

ASSET ALLOCATION

Money Market Instrument	7.34%
Sharia Corp Bonds	4.85%
Sharia Govt Bonds	41.03%
Sharia Equities	46.78%

UNIT PRICE

1,231.53

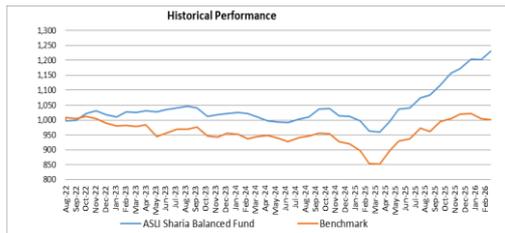
TOP HOLDINGS (in alphabetical order)

1 Adaro Andalan Indonesia	11 SBSN PBS 030
2 Aneka Tambang	12 SBSN PBS 032
3 Archi Indonesia	13 SMBC Indonesia (Time Deposit)
4 Astra International-Related Party	14 Sukuk Sarana Multi Infrastruktur
5 Bumi Resources Mineral	15 Telkom Indonesia
6 Indofood CBP	16 Sukuk Tower Bersama
7 Mayora Indah	17 Vale Indonesia
8 Merdeka Copper Gold	
9 Mitra Adiperkasa	
10 SBSN PBS 003	

SECTORAL ASSET ALLOCATION

Finance	48.65%	Consumer Non Cyclical	6.22%
Basic Material	15.14%	Industrial	4.69%
Infrastructure	9.74%	Healthcare	1.65%
Energy	9.57%	Consumer Cyclical	1.37%

PORTFOLIO PERFORMANCE



Monthly Performance :

Mar-25 : -0.42%	Sep-25 : 3.01%
Apr-25 : 3.76%	Oct-25 : 3.63%
May-25 : 4.15%	Nov-25 : 1.27%
Jun-25 : 0.35%	Dec-25 : -2.69%
Jul-25 : 3.32%	Jan-26 : -0.10%
Aug-25 : 0.90%	Feb-26 : 2.38%

Annual Performance :

2025	2024	2023
18.97%	-0.97%	0.37%

MARKET UPDATE

Indonesia equities came under renewed pressure in February, with the JAKISL falling 0.62% amid deteriorating investor sentiment linked to governance and credit-related concerns. Markets continued to digest MSCI's January warning over potential index treatment changes, compounded by Moody's decision to revise Indonesia's sovereign outlook to negative. These developments weighed on foreign confidence, resulting in net foreign equity outflows of around Rp2.3 trillion, following a much larger withdrawal in January. Regulators responded by outlining a package of capital-market reforms aimed at improving transparency, free-float requirements, and ownership disclosure, though the near-term impact on sentiment remained limited. Indonesia's bond market recorded positive performance in February 2026 amid risk-off sentiment from both global and domestic factors. The Government Sukuk index (IGSIX) increased by 0.61% MoM and Indonesia benchmark series 13 years' sharia government bond yield (PBS034) remained unchanged 6.39%. From the domestic side, markets reacted negatively to Moody's decision to revise Indonesia's sovereign outlook from stable to negative. The outlook revision reflects rising fiscal risks stemming from planned government spending expansion, broader fiscal uncertainty, declining policy predictability, and governance and transparency concerns. Nevertheless, Moody's maintained Indonesia's long-term credit rating at Baa2, indicating that the country's economic fundamentals remain solid and within the investment-grade level. Additional negative sentiment came from the latest state budget data, which showed a deficit widening to -0.2% of GDP in January 2026, driven by accelerated government spending realization and inflation in January 2026 recorded a higher level at 3.55% YoY. On the monetary front, Bank Indonesia maintained the BI rate at 4.75%, prioritizing IDR stability and efforts to attract foreign capital inflows.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Year	Since Inception
ASLI Sharia Balanced Fund	2.38%	5.03%	13.54%	2.28%	27.83%	19.96%	23.15%
Benchmark *	-0.23%	-1.78%	4.13%	-1.88%	17.36%	1.96%	0.19%

*50% Average 3 months sharia time deposits-net of tax+ 50% Jakarta Islamic Index (JII)

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Frequency	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLBFLI
NAV/Unit at Inception Date	: IDR 1,000	Ujrah Switching of Investmen	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Management of	: max. 2.50%
Custodian Bank	: DBS	Investment Fund (Annually)	
Asset Under Management	: IDR 6,16 Billion	Risk Category	: High
Outstanding Unit	: 5,007,966,2360		

Disclaimer

ASLI Sharia Balanced Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance*. The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

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Surat Menyurat & Walk-In Customer

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