

# AVA FIXED INCOME PLUS FUND

## DECEMBER 2025



### PROFILE

**PT ASURANSI JIWA ASTRA** is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

### INVESTMENT OBJECTIVE

To protect capital while providing regular income and the opportunity for capital appreciation.

#### ASSET ALLOCATION

Money Market Instrument	1.00%
Bond Mutual Funds	99.00%

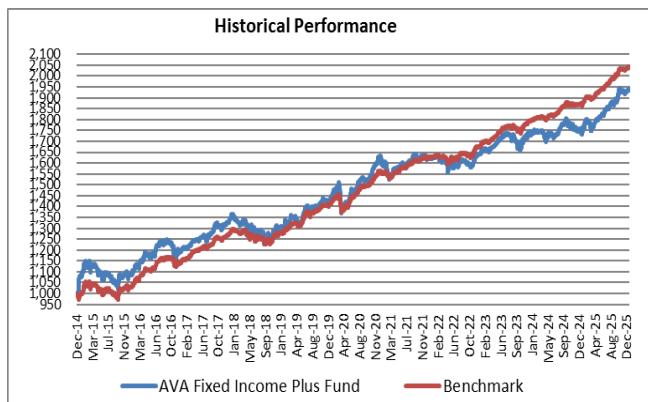
#### TOP HOLDINGS

1. Ashmore Dana Obligasi Nusantara
2. Schroder Dana Mantap Plus II

#### UNIT PRICE

1,944.19

### PORTFOLIO PERFORMANCE



#### Monthly Performance:

Jan-25 :	0.43%	Jul-25 :	0.95%
Feb-25 :	1.02%	Aug-25 :	1.48%
Mar-25 :	-0.64%	Sep-25 :	0.30%
Apr-25 :	1.64%	Oct-25 :	2.74%
May-25 :	0.48%	Nov-25 :	-0.80%
Jun-25 :	1.27%	Dec-25 :	1.32%

#### Annual Performance:

2024	2023	2022	2021	2020
0.78%	6.18%	0.82%	0.08%	13.67%

### MARKET UPDATE

During December 2025, the Indonesian bond market returned to positive performance after contracting in the previous month. Based on the INDOBex government bond index, IndoGB recorded a positive return of +1.08% MoM (compared to -0.45% MoM in November 2025). BI decided to maintain the BI rate at 4.75% at the December 2025 meeting, signaling a return to a pro-stability stance. BI also introduced a new policy about providing remuneration on excess reserves placed by banks at BI, aimed at supporting liquidity conditions and encouraging loan disbursement. BI continues to indicate room for another rate cut, subject to data developments. From the fiscal perspective, market remained cautious towards the monthly fiscal realization, which showed signs of a widening deficit although it was still below the target. As of November 2025, the fiscal deficit stood at -2.35% of GDP (below target of 2.78% of GDP), following aggressive government spending amidst weaker revenue collection. In December 2025, BI middle rate was depreciated 0.82% to 16,782/USD.

### INVESTMENT RETURN

	Since							
	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Inception
AVA Fixed Income Plus Fund	1.32%	3.27%	6.11%	10.64%	10.64%	18.39%	19.46%	94.42%
Benchmark *	0.81%	2.05%	4.85%	9.23%	9.23%	21.80%	30.88%	104.39%

\* 80% IBPA Government Bond Index + 20% JIBOR (Jakarta Interbank Offered Rate) since 01 May 2016, previously 80% HSBC Bond Index + 20% JIBOR

### OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAFIP
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Asuransi Jiwa Astra	Management Fee	: Max 2.50% p.a.
Custodian Bank	: DBS	Risk Category	: Medium
Asset Under Management	: IDR 405.9 Billion		
Outstanding Unit	: 208,776,044.6985		

### Disclaimer

AVA Fixed Income Plus Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.