

AVA GROWTH PLUS FUND OKTOBER 2025



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	1.19%
Equity	98.81%

UNIT PRICE

1,124.22

TOP HOLDINGS (in alphabetical order)

1 Adaro Minerals	11 Kalbe Farma
2 AKR Corporindo	12 Mayora Indah
3 Astra International-Related Party	13 Merdeka Copper Gold
4 Bank Central Asia	14 Merdeka Gold Resources
5 Bank Mandiri	15 Mitra Keluarga
6 Bank Rakyat Indonesia	16 Multi Bintang
7 Bumi Resources	17 Telkom Indonesia
8 Indika Energy	18 Trimegah Bangun Persada
9 Indofood CBP	19 Triputra Agro Persada
10 Indosat	20 Vale Indonesia

SECTORAL ASSET ALLOCATION

Financials	23.71%	Infrastructures	7.99%
Consumer Non Cyclicals	22.84%	Industries	3.25%
Energy	13.17%	Properties and Real Estate	3.15%
Basic Materials	12.90%	Consumer Cyclicals	1.36%
Healthcare	10.43%		

PORTFOLIO PERFORMANCE



Monthly Performance :

Nov-24	: -5.98%	May-25	: 5.86%
Dec-24	: -2.69%	Jun-25	: -4.12%
Jan-25	: -2.74%	Jul-25	: 1.54%
Feb-25	: -12.39%	Aug-25	: 0.02%
Mar-25	: 2.47%	Sep-25	: 1.18%
Apr-25	: 7.11%	Oct-25	: 5.32%

Annual Performance :

2024	2023	2022	2021	2020
-9.16%	1.80%	9.66%	-0.45%	-5.98%

MARKET UPDATE

In the month of October, IDX80 posted a return +3.98% MoM with foreign inflow of Rp13tn. Equity market rallied in October driven by the blue chip names during the month with strong foreign inflow. During the month the new Minister of Finance mentioned that he would like to work together with the Indonesia stock exchange to take actions against cornered stocks which caused spooks among retail investors, hence, conglomerate names collapsed during the month while some retail investors switched to blue chip names. The sentiment against conglomerate names grew more after MSCI announced plans to revise its minimum free float requirement for index inclusion which would exclude ownership by corporation and others from acceptable free float. Meanwhile, 3Q25 earnings results were among the drivers of market in the second half of October as despite relatively still under the weather earnings, some still posts better than expected results. The top contributors to IDX80 are Bank Central Asia/BBCA (+9.65%), Bank Mandiri/BMRI (+7.27%), Astra International/ASII (+8.32%), Telkom Indonesia/TLKM (+4.22%) and Unilever Indonesia/UNVR (+46.59%). While the top detractors of IDX80 are Barito Pacific/BRPT (-8.24%), Indofood CBP Sukses Makmur/ICBP (-9.84%), Elang Mahkota Teknologi/EMTK (-8.49%), Medikalka Hermina/HEAL (-10.98%) and Aneka Tambang/ANTM (-6.06%).

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Growth Plus Fund	5.32%	6.58%	9.85%	2.73%	-6.01%	-6.16%	20.21%	12.42%
Benchmark *	3.98%	7.61%	14.99%	5.96%	-4.21%	-10.75%	24.64%	23.77%

*IDX 80 Index since of 1 August 2022, previously JCI (Jakarta Composite Index).

The fund portfolio excludes investments in certain stocks ("Excluded Stocks"). Such Excluded Stocks form part of the benchmark and as at the date hereof, collectively constitute 4.88% of the benchmark's NAV. Thus, the performance of the fund portfolio would deviate from the performance of the benchmark, among others, due to the exclusion of the Excluded Stocks from the fund portfolio.

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAGRP
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: IDR 1,370.1 Billion		
Outstanding Unit	: 1,218,708,927,2296		

Disclaimer

AVA Growth Plus Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.