



ASLI SHARIA EQUITY FUND OCTOBER 2025

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	11.42%
Sharia Equities	88.58%

UNIT PRICE

1,201.72

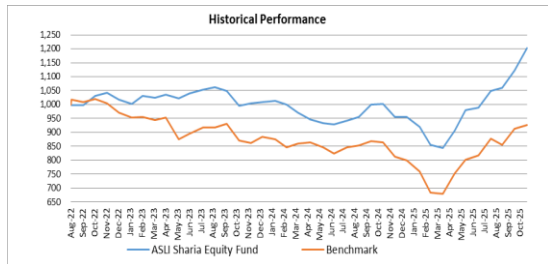
TOP HOLDINGS (in alphabetical order)

1 Adaro Minerals	11 Darma Henwa	21 Triputra Agro Persada
2 AKR Corporindo	12 Indah Kiat	22 Unilever Indonesia
3 Alamtri Resources	13 Indofood	23 United Tractors-Related Party
4 Amman Mineral	14 Japfa Comfeed	24 Vale Indonesia
5 Aneka Tambang	15 Mayora Indah	25 XLSMART Telecom
6 Archi Indonesia	16 Merdeka Battery	
7 Astra Agro Lestari-Related Party	17 Merdeka Copper Gold	
8 Astra International-Related Party	18 Mitra Adiperkasa	
9 Bumi Resources	19 Pantai Indah Kapuk Dua	
10 Charoen Pokphand	20 Telkom Indonesia	

SECTORAL ASSET ALLOCATION

Basic Materials	24.87%	Energy	10.12%
Consumer Non Cyclical	21.91%	Consumer Cyclical	2.16%
Industrial	15.44%	Property & Real Estate	1.67%
Infrastructure	12.40%		

PORTFOLIO PERFORMANCE



Monthly Performance :

Nov-24 : -4.72%	May-25 : 8.13%
Dec-24 : 0.11%	Jun-25 : 1.07%
Jan-25 : -3.82%	Jul-25 : 6.00%
Feb-25 : -7.09%	Aug-25 : 1.06%
Mar-25 : -1.12%	Sep-25 : 5.94%
Apr-25 : 7.20%	Oct-25 : 7.02%

Annual Performance :

2024	2023
-5.20%	-0.87%

MARKET UPDATE

In the month of October, JII posted a return of +1.53% MoM, Equity market rallied in October driven by the blue chip names during the month with strong foreign inflow. During the month the new Minister of Finance mentioned that he would like to work together with IDX to take actions against cornered stocks which caused spooks among retail investors, hence, conglomerate names collapsed during the month while some retail investors switched to blue chip names. The sentiment against conglomerate names grew more after MSCI announced plans to revise its minimum free float requirement for index inclusion which would exclude ownership by corporation and others from acceptable free float. Meanwhile, 3Q25 earnings results were among the drivers of market in the second half of October as despite relatively still under the weather earnings, some still posts better than expected results. The top contributors to JII are Astra International/ASII (+8.32%), Telkom Indonesia/TLKM (+4.22%), Unilever Indonesia/UNVR (+46.59%), Bumi Resources Minerals/BRMS (+8.24%) and Kalbe Farma/KLBF (+13.84%). While the top depressors of JII are: Barito Pacific/BRPT (-8.28%), Chandra Asri Pacific/TPPI (-10.90%), Indofood CBP Sukses Makmur/CBP (-9.84%), Aneka Tambang/ANTM (-6.06%) and Indofood Sukses Makmur/INDF (-2.31%).

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Year	Since Inception
ASLI Sharia Equity Fund	7.02%	14.58%	32.73%	25.73%	19.92%	16.52%	20.17%
Benchmark *	1.53%	5.83%	23.32%	15.98%	7.33%	-9.15%	-7.27%

*100% Jakarta Islamic Index

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Frequency	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLSHID
NAV/Unit at Inception Date	: IDR 1,000	Ujrah Switching of Investment F	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Management of	: max. 3.50%
Custodian Bank	: DBS	Investment Fund (Annually)	
Asset Under Management	: IDR 6.27 Billion	Risk Category	: High
Outstanding Unit	: 5,220,653,9004		

Disclaimer

ASLI Sharia Equity Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. [Past performance does not reflect future performance](#). The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

Contact Center Hello Astra Life



Senin - Minggu, 24 jam

PT ASURANSI JIWA ASTRA berizin dan diawasi oleh Otoritas Jasa Keuangan

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Surat Menyurat & Walk-in Customer

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