AVA FIXED INCOME PLUS FUND
SEPTEMBER 2025

astra life
member of ASTRA

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

To protect capital while providing regular income and the opportunity for capital appreciation.

ASSET ALLOCATION

Money Market Instrument	0.43%
Bond Mutual Funds	99.57%

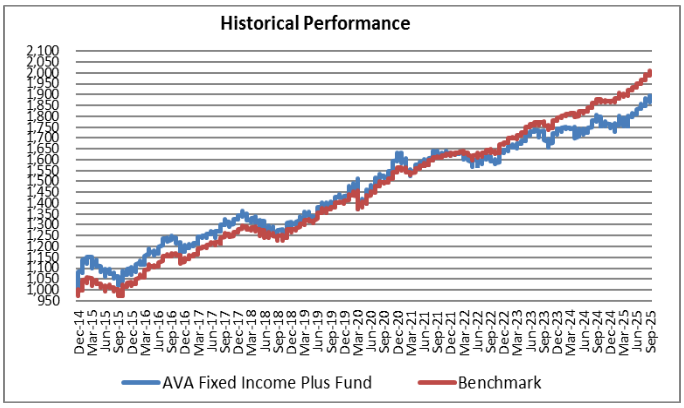
TOP HOLDINGS

1. Ashmore Dana Obligasi Nusantara
2. Schroder Dana Mantap Plus II

UNIT PRICE

1,882.71

PORTFOLIO PERFORMANCE



Monthly Performance :

Oct-24 :	-1.82%	Apr-25 :	1.64%
Nov-24 :	-0.02%	May-25 :	0.48%
Dec-24 :	-0.49%	Jun-25 :	1.27%
Jan-25 :	0.43%	Jul-25 :	0.95%
Feb-25 :	1.02%	Aug-25 :	1.48%
Mar-25 :	-0.64%	Sep-25 :	0.30%

Annual Performance :

2024	2023	2022	2021	2020
0.78%	6.18%	0.82%	0.08%	13.67%

MARKET UPDATE

In September 2025, Indonesia's bond market continued to record positive performance. Market responded positively to BI which decided to lower the BI rate by 25 bps to 4.75% at its September 2025 meeting to support economic growth. BI also continued to provide further dovish signals, as well as injecting liquidity into the market through the purchase of government bonds, allowing SRBIs to mature gradually and providing macroprudential liquidity facilities. The market also responded positively to the release of domestic economic data, including manageable inflation and sustained trade balance surplus. During September 2025, the yield movement of IndoGB 10Y fluctuated in the range of 6.23% – 6.44% with a spread between IndoGB 10Y and UST 10Y at 221bps (vs 213bps in Aug-25). Banks continued to record high demand for IndoGB by adding ownership of IDR 37.8tn MoM. Meanwhile, foreigners showed a sell-off of IDR 45.8tn MoM amid domestic political risks. Overall, the yield curve is declining and forming a steepening trend in IDR-denominated government bonds and USD-denominated government bonds. In September 2025, BI middle rate was depreciated 1.94% to 16,680/USD.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Fixed Income Plus Fund	0.30%	2.76%	6.27%	7.14%	4.65%	18.23%	24.07%	88.27%
Benchmark *	0.66%	2.75%	5.55%	7.03%	6.59%	22.59%	34.03%	100.29%

* 80% IBPA Government Bond Index + 20% JIBOR (Jakarta Interbank Offered Rate) since 01 May 2016, previously 80% HSBC Bond Index + 20% JIBOR

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAFIP
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Asuransi Jiwa Astra		
Custodian Bank	: DBS	Management Fee	: Max 2.50% p.a.
Asset Under Management	: IDR 413.3 Billion	Risk Category	: Medium
Outstanding Unit	: 219,530,774.9065		