

AVA DYNAMIC FUND SEPTEMBER 2025



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth with dynamic allocation between equities and money market instrument

ASSET ALLOCATION

Money Market Instrument	18.46%
Equity Mutual Funds	81.54%

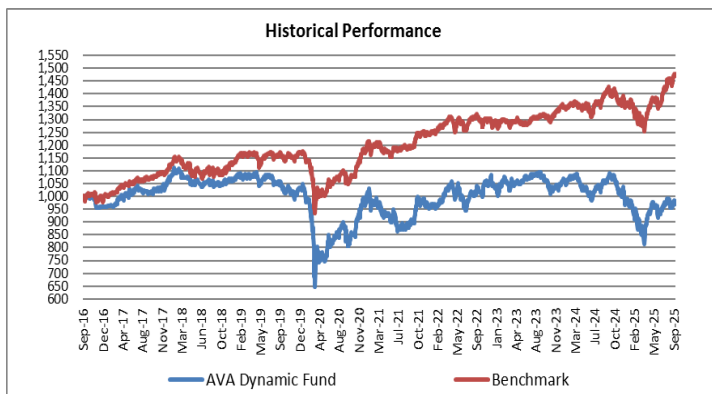
TOP HOLDINGS

1. Schroder Dana Prestasi Plus

UNIT PRICE

975.15

PORTFOLIO PERFORMANCE



Monthly Performance :

Oct-24	-1.64%	Apr-25	5.35%
Nov-24	-4.81%	May-25	4.14%
Dec-24	-1.91%	Jun-25	-3.66%
Jan-25	-2.10%	Jul-25	2.91%
Feb-25	-9.93%	Aug-25	-0.19%
Mar-25	1.60%	Sep-25	1.52%

Annual Performance :

2024	2023	2022	2021	2020
-6.24%	1.60%	8.48%	-0.76%	-6.32%

MARKET UPDATE

JCI recorded another rally during the month of September, increase by +2.94% MoM, which are mainly driven by non-IDX30 names (conglomerate groups) like the previous months. Foreign investors turned net sellers of Indonesian equity in Sep-25, with an outflow of USD602mn, erasing Aug-25 inflow and pushed YTD outflows to USD2.4bn. Foreign institutional ownership is now down 2.6bp to 29.4%, the lowest since 2011. In September 2025, BI middle rate was depreciated 1.94% to 16,680/USD. On September 8 market was surprised with the cabinet reshuffle announcement, where the biggest changes are the replacement of Finance minister Sri Mulyani Indrawati (SMI) by Purbaya Yudhi Sadewa. The new MoF injected IDR200tn of government excess cash (SAL) into state owned banks to inject liquidity to the system and spur lending growth. Investors responded positively on government renewed emphasis on pro-growth narrative.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Dynamic Fund	1.52%	4.26%	10.21%	-1.27%	-9.33%	-4.19%	20.25%	-2.49%
Benchmark *	1.62%	8.36%	12.44%	8.43%	5.64%	13.57%	40.03%	47.24%

*50% JCI (Jakarta Composite Index) + 50% average rate time deposit IDR (1 month) Bank Indonesia (net of tax)-IDREIMO Index since 3 Jan 2023, previously

50% JCI (Jakarta Composite Index) + 25% of 1 month average TD of 5 national banks + 25% of 1 month average TD of 5 foreign and joint venture banks

OTHER INFORMATION

Launching Date	: 05 September 2016	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALADNM
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: Rp 100,000 after the 4th switching per year
Managed by	: PT Asuransi Jiwa Astra	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: IDR 932.6 Million		
Outstanding Unit	: 956,373.7176		

Disclaimer

AVA Dynamic Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.