



ASLI SHARIA EQUITY FUND SEPTEMBER 2025

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra Internasional. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	11.06%
Sharia Equities	88.94%

UNIT PRICE

1,122.87

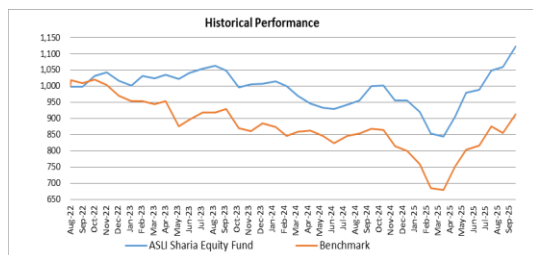
TOP HOLDINGS (in alphabetical order)

1 Astra International-Related Party	12 Mayora Indah
2 Bank SMBC Indonesia (Time Deposit)	13 Merdeka Battery Materials
3 Bumi Resources Minerals	14 Merdeka Copper Gold
4 Charoen Pokphand	15 Mitra Adiperkasa
5 Darma Henwa	16 Pantai Indah Kapuk Dua
6 Indah Kiat	17 Pertamina Geothermal
7 Indika Energy	18 Sampoerna Agro
8 Indofood	19 Telkom Indonesia
9 Indofood CBP	20 United Tractors-Related Party
10 Japfa Comfeed	21 Vale Indonesia
11 Kalbe Farma	

SECTORAL ASSET ALLOCATION

Infrastructure	19.27%	Energy	10.30%
Basic Materials	19.17%	Financial	7.22%
Consumer Non Cyclical	18.87%	Health Care	2.24%
Industrial	15.99%	Consumer Cyclical	1.89%

PORTFOLIO PERFORMANCE



Monthly Performance :

Oct-24 : 0.30%	Apr-25 : 7.20%
Nov-24 : -4.72%	May-25 : 8.13%
Dec-24 : 0.11%	Jun-25 : 1.07%
Jan-25 : -3.82%	Jul-25 : 6.00%
Feb-25 : -7.09%	Aug-25 : 1.06%
Mar-25 : -1.12%	Sep-25 : 5.94%

Annual Performance :

2024	2023
-5.20%	-0.87%

MARKET UPDATE

In the month of September JII recorded a +6.83% MoM. Foreign investors turned net sellers of Indonesian equity in September 2025, with an outflow of USD602mn, erasing August 2025 inflow and pushed YTD outflows to USD2.4bn. Foreign institutional ownership is now down 2.6bp to 29.4%, the lowest since 2011. As a result, In September 2025, BI middle rate was depreciated 1.94% to 16,680/USD. On September 8 market was surprised with the cabinet reshuffle announcement, where the biggest changes are the replacement of Finance minister Sri Mulyani Indrawati (SMI) by Purbaya Yudhi Sadewa. The new MoF injected IDR200tn of government excess cash (SAL) into state owned banks to inject liquidity to the system and spur lending growth. Investors responded positively on government renewed emphasis on pro-growth narrative. The top contributors to JII are Barito Pacific/BRPT (+71.23%), Bumi Resources Minerals/BRMS (+78.72%), Petrosea/PTRO (+78.76%), Merdeka Battery Materials/MBMA (+51.41%) and Astra International/ASII (+5.00%). While the top depressors of JII are: Amman Mineral Internasional/AMMN (-7.96%), Chandra Asri Pacific/TPIA (-6.36%), Merdeka Copper Gold/MDKA (-14.57%), Telkom Indonesia/TLKM (-2.24%) and Pantai Indah Kapuk Dua/PANI (-7.89%).

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Year	Since Inception
ASLI Sharia Equity Fund	5.94%	13.48%	32.95%	17.48%	12.39%	12.49%	12.29%
Benchmark *	6.83%	11.85%	34.45%	14.23%	5.12%	-9.45%	-8.66%

*100% Jakarta Islamic Index

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Frequency	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLSHID
NAV/Unit at Inception Date	: IDR 1,000	Ujrah Switching of Investment Fu	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Management of	: max 3.50%
Custodian Bank	: DBS	Investment Fund (Annually)	
Asset Under Management	: IDR 5.82 Billion	Risk Category	: High
Outstanding Unit	: 5,188,830,1878		

Disclaimer

ASLI Sharia Equity Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. [Past performance does not reflect future performance](#). The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

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PT ASURANSI JIWA ASTRA berizin dan diawasi oleh Otoritas Jasa Keuangan