



ASLI SHARIA BALANCED FUND SEPTEMBER 2025

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

To achieve long-term return through a combination of income and capital growth.

ASSET ALLOCATION

Money Market Instrument	6.10%
Sharia Corp Bonds	1.80%
Sharia Govt Bonds	48.10%
Sharia Equities	44.00%

UNIT PRICE

1,117.30

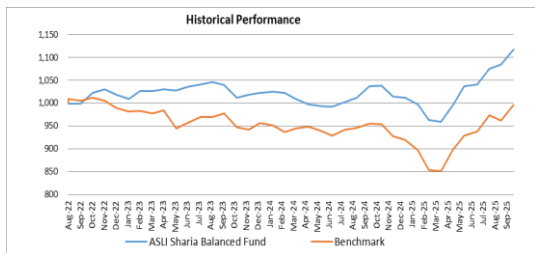
TOP HOLDINGS (in alphabetical order)

1 Astra International-Related Party	10 Pertamina Geothermal
2 Bank SMBC Indonesia (Time Deposit)	11 Sampoerna Agro
3 Bumi Resources Minerals	12 SBSN PBS 003
4 Charoen Pokphand	13 SBSN PBS 017
5 Indika Energy	14 SBSN PBS 030
6 Indofood CBP	15 SBSN PBS 032
7 Merdeka Battery Materials	16 Telkom Indonesia
8 Merdeka Copper Gold	17 United Tractors-Related Party
9 Pantai Indah Kapuk Dua	

SECTORAL ASSET ALLOCATION

Finance	55.35%	Basic Material	8.53%
Infrastructure	9.73%	Energy	5.06%
Consumer Non Cyclical	9.31%	Health Care	1.12%
Industrial	8.67%	Consumer Cyclical	0.95%

PORTFOLIO PERFORMANCE



Monthly Performance :

Oct-24 : 0.18%	Apr-25 : 3.76%
Nov-24 : -2.31%	May-25 : 4.15%
Dec-24 : -0.22%	Jun-25 : 0.35%
Jan-25 : -1.50%	Jul-25 : 3.32%
Feb-25 : -3.36%	Aug-25 : 0.90%
Mar-25 : -0.42%	Sep-25 : 3.01%

Annual Performance :

2024	2023
-0.97%	0.37%

MARKET UPDATE

In the month of September JII recorded a +6.83% MoM. Foreign investors turned net sellers of Indonesian equity in September 2025, with an outflow of USD602mn, erasing August 2025 inflow and pushed YTD outflows to USD2.4bn. Foreign institutional ownership is now down 2.6bp to 29.4%, the lowest since 2011. As a result, In September 2025, BI middle rate was depreciated 1.94% to 16,680/USD. On September 8 market was surprised with the cabinet reshuffle announcement, where the biggest changes are the replacement of Finance minister Sri Mulyani Indrawati (SMI) by Purbaya Yudhi Sadewa. The new MoF injected IDR200tn of government excess cash (SAL) into state owned banks to inject liquidity to the system and spur lending growth. Investors responded positively on government renewed emphasis on pro-growth narrative. In September 2025, Indonesia's bond market continued to record positive performance. Market responded positively to BI which decided to lower the BI rate by 25 bps to 4.75% at its September 2025 meeting to support economic growth. BI also continued to provide further dovish signals, as well as injecting liquidity into the market through the purchase of government bonds, allowing SRBIs to mature gradually and providing macroprudential liquidity facilities. The market also responded positively to the release of domestic economic data, including manageable inflation and sustained trade balance surplus. The Government Sukuk index (IGSIX) increased by 1.01% MoM and Indonesia benchmark series 13 years' sharia government bond yield (PBS034) decreased by 1.7bps to 6.55%. In September 2025, BI middle rate was depreciated 1.94% to 16,680/USD.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Year	Since Inception
ASLI Sharia Balanced Fund	3.01%	7.39%	16.46%	10.40%	7.81%	11.86%	11.73%
Benchmark *	3.51%	6.17%	16.92%	8.25%	4.18%	-0.95%	-0.41%

*50% Average 3 months sharia time deposits-net of tax+ 50% Jakarta Islamic Index (JII)

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Frequency	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLBLEFI
NAV/Unit at Inception Date	: IDR 1,000	Ujrah Switching of Investment	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Management of	: max. 2.50%
Custodian Bank	: DBS	Investment Fund (Annually)	
Asset Under Management	: IDR 5.58 Billion	Risk Category	: High
Outstanding Unit	: 5,001,740,7424		

Disclaimer

ASLI Sharia Balanced Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance*. The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

Contact Center Hello Astra Life



E-mail & Whatsapp

hello@astralife.co.id

08952-1500282

Senin - Jumat, 08.00 - 16.00 WIB

Website & Social Media

www.astralife.co.id

@astralifeID

Surat Mengurus & Walk-In Customer

PT ASURANSI JIWA ASTRA

Pondok Indah Office Tower 3, Lantai 1

Jl. Sultan Iskandar Muda Kav. V - TA

Pondok Indah, Jakarta Selatan 12310

PT ASURANSI JIWA ASTRA berizin dan diawasi oleh Otoritas Jasa Keuangan