

AVA GROWTH PLUS FUND AUGUST 2025



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	5.69%
Equity	94.31%

UNIT PRICE

1,054.97

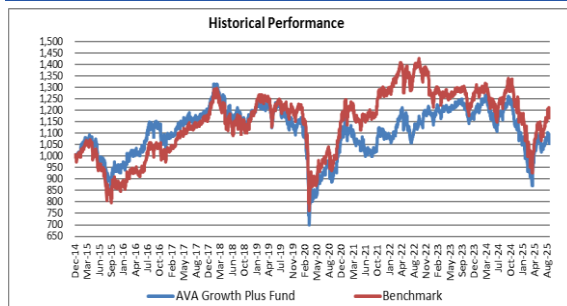
TOP HOLDINGS (in alphabetical order)

1 Adaro Minerals	12 Kalbe Farma
2 AKR Corporindo	13 Mayora Indah
3 Astra International-Related Party	14 Merdeka Copper Gold
4 Bank BTPN Syariah (Time Deposit)	15 Mitra Keluarga
5 Bank Central Asia	16 Multi Bintang
6 Bank Mandiri	17 Sido Muncul
7 Bank Rakyat Indonesia bk	18 Telkom Indonesia
8 Bumi Resources Minerals	19 Trimegah Bangun Persada
9 Ciputra Development	20 Triputra Agro Persada
10 Indofood CBP	21 Vale Indonesia
11 Indosat	

SECTORAL ASSET ALLOCATION

Financials	25.02%	Healthcare	9.37%
Consumer Non Cyclical	20.81%	Properties and Real Estate	4.28%
Basic Materials	10.86%	Industries	3.41%
Infrastructures	10.75%	Consumer Cyclical	1.27%
Energy	9.91%		

PORTFOLIO PERFORMANCE



Monthly Performance :

Sep-24	: 1.67%	Mar-25	: 2.47%
Oct-24	: -3.44%	Apr-25	: 7.11%
Nov-24	: -5.98%	May-25	: 5.86%
Dec-24	: -2.69%	Jun-25	: -4.12%
Jan-25	: -2.74%	Jul-25	: 1.54%
Feb-25	: -12.39%	Aug-25	: 0.02%

Annual Performance :

2024	2023	2022	2021	2020
-9.16%	1.80%	9.66%	-0.45%	-5.98%

MARKET UPDATE

In the month of August IDX80 recorded a +1.46% MoM, large cap stocks briefly rallied up to 4% mid-month on improved sentiment ahead of Independence Day, though the momentum reversed toward month end as political tensions and nationwide protest weighed on investors confidence. Foreign investors turned as a net buyer of Indonesian equities in August, with an inflow of USD439mn, reducing total YTD net equity outflow to USD1.5bn. However, majority of the inflow was mainly due to MSCI rebalancing, where Indonesia added two additional names to the index. Regardless, this pushed foreign equity ownership up by 42bps, to 21.9%. The top contributors to IDX80 are Bank Rakyat Indonesia/BBRI (+9.16%), Telkom Indonesia/TLKM (+8.68%), Elang Mahkota Teknologi/EMTK (+9.40%), Astra International/ASII (+7.84%) and Bank Mandiri/BMRI (+4.88%). While the top detractors of IDX80 are Barito Pacific/BRPT (-16.73%), Amman Mineral International/AMMN (-6.55%), GoTo Cojek Tokopedia/GOTO (-10.77%), Indofood Sukses Makmur/INDF (-12.61%) and Kalbe Farma/KLBF (-15.03%).

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Growth Plus Fund	0.02%	-2.63%	13.14%	-3.60%	-13.40%	-7.03%	10.47%	5.50%
Benchmark *	1.46%	2.24%	16.90%	-0.09%	-8.91%	-16.61%	15.04%	16.69%

*IDX 80 Index since of 1 August 2022, previously JCI (Jakarta Composite Index).

The fund portfolio excludes investments in certain stocks ("Excluded Stocks"). Such Excluded Stocks form part of the benchmark and as at the date hereof, collectively constitute 5.15% of the benchmark's NAV. Thus, the performance of the fund portfolio would deviate from the performance of the benchmark, among others, due to the exclusion of the Excluded Stocks from the fund portfolio.

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALACRP
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: IDR 1,397.7 Billion		
Outstanding Unit	: 1,324,879,213.5589		

Disclaimer

AVA Growth Plus Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.