

AVA EQUITY DOLLAR NUSANTARA FUND AUGUST 2025



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively. .

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	8.61%
Equity	91.39%

UNIT PRICE

0.93434

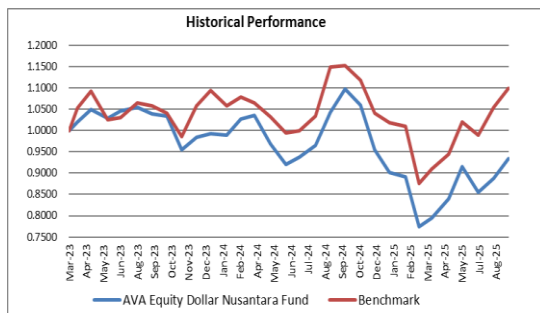
TOP HOLDINGS (in alphabetical order)

1 Alam Sutera Realty	11 HM Sampoerna
2 Alamtri Resources	12 Merdeka Copper Gold
3 Aspirasi Hidup Indonesia	13 PP London Sumatra
4 Astra International-Related Party	14 Sarana Menara Nusantara
5 Bank Central Asia	15 Summarecon Agung
6 Bank DBS Indonesia (Time Deposit)	16 Telkom Indonesia
7 Bank Negara Indonesia	17 Timah
8 Bank Rakyat Indonesia	18 Tjiwi Kimia
9 Bukalapak.Com	19 XLSMART Telecom
10 Bumi Serpong Damai	

SECTORAL ASSET ALLOCATION

Financials	23.79%	Energy	6.81%
Basic Materials	15.27%	Industries	6.53%
Properties & Real Estate	13.98%	Technology	5.65%
Infrastructures	11.61%	Consumer Cyclical	2.64%
Consumer Non Cyclical	10.18%	Healthcare	1.25%

PORTFOLIO PERFORMANCE



Monthly Performance :

Sep-24	: 5.19%	Mar-25	: 2.64%
Oct-24	: -3.38%	Apr-25	: 5.74%
Nov-24	: -10.01%	May-25	: 8.83%
Dec-24	: -5.48%	Jun-25	: -6.42%
Jan-25	: -1.17%	Jul-25	: 3.79%
Feb-25	: -13.15%	Aug-25	: 5.19%

Annual Performance :

2024
-9.22%

MARKET UPDATE

In the month of August JCI in USD recorded another rally, increase by +4.40% MoM, outperforming the global market, though mainly driven by non-IDX30 names (conglomerate groups) similar to the previous month. Large cap stocks briefly rallied up to 4% mid-month on improved sentiment ahead of Independence Day, though the momentum reversed toward month end as political tensions and nationwide protest weighed on investors confidence. Foreign investors turned as a net buyer of Indonesian equities in August, with an inflow of USD439mn, reducing total YTD net equity outflow to USD1.5bn. However, majority of the inflow was mainly due to MSCI rebalancing, where Indonesia added two additional names to the index. Regardless, this pushed foreign equity ownership up by 42bps, to 21.9%. In August 2025, BI middle rate was appreciated 0.19% to 16,356/USD.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	Since Inception
AVA Equity Dollar Nusantara Fund	5.19%	2.17%	20.69%	3.59%	-10.45%	-6.57%
Benchmark *	4.40%	7.80%	25.54%	7.95%	-4.32%	10.01%

*JCI (Jakarta Composite Index) in USD

OTHER INFORMATION

Launching Date	: 14 March 2023	Valuation Frequency	: Daily
Currency	: USD	Bloomberg Ticker	: AVAEQNU
NAV/Unit at Inception Date	: USD 1	Switching Fee	: USD 10.00 after the 4th switching per year
Managed by	: PT Ashmore Asset Management Indonesia Tbk	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: USD 2.29 Million		
Outstanding Unit	: 2,456,056.0027		

Disclaimer

AVA Equity Dollar Nusantara Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance*. The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.