



ASLI SHARIA BALANCED FUND AUGUST 2025

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

To achieve long-term return through a combination of income and capital growth.

ASSET ALLOCATION

Money Market Instrument	5.64%
Sharia Corp Bonds	1.85%
Sharia Govt Bonds	49.28%
Sharia Equities	43.23%

UNIT PRICE

1,084.65

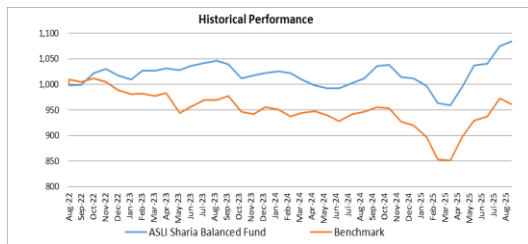
TOP HOLDINGS (in alphabetical order)

1 Astra International-Related Party	9 Pantai Indah Kapuk Dua
2 Bank SMBC Indonesia (Time Deposit)	10 SBSN PBS 003
3 Bumi Resources Minerals	11 SBSN PBS 017
4 Charoen Pokphand	12 SBSN PBS 030
5 Kalbe FarmaTbk	13 SBSN PBS 032
6 Mayora Indah	14 Telkom Indonesia
7 Merdeka Copper Gold	15 United Tractors-Related Party
8 Mitra Adiperkasa	

SECTORAL ASSET ALLOCATION

Finance	56.11%	Energy	3.74%
Infrastructure	10.30%	Consumer Cyclical	2.07%
Consumer Non Cyclical	8.64%	Health Care	1.24%
Basic Material	7.75%	Property & Real Estate	1.16%
Industrial	7.62%	Technology	0.72%

PORTFOLIO PERFORMANCE



Monthly Performance :

Sep-24 : 2.46%	Mar-25 : -0.42%
Oct-24 : 0.18%	Apr-25 : 3.76%
Nov-24 : -2.31%	May-25 : 4.15%
Dec-24 : -0.22%	Jun-25 : 0.35%
Jan-25 : -1.50%	Jul-25 : 3.32%
Feb-25 : -3.36%	Aug-25 : 0.90%

Annual Performance :

2024	2023
-0.97%	0.37%

MARKET UPDATE

In the month of August JII recorded a -2.44% MoM. Foreign investors turned as a net buyer of Indonesian equities in August, with an inflow of USD439mn, reducing total YTD net equity outflow to USD1.5bn. However, majority of the inflow was mainly due to MSCI rebalancing, where Indonesia added two additional names to the index. Regardless, this pushed foreign equity ownership up by 42bps, to 21.9%. Indonesia's bond market responded positively when BI decided to cut BI rate by 25bps to 5.0% at August meeting, marking a 100bps total cut rate during 2025, to support growth. BI continues to provide further dovish signals, including the opportunity for further rate cuts and signals, while continuing to improve liquidity by purchasing government bonds and letting SRBI mature gradually. Another positive domestic sentiment came from the announcement of the 2026 state budget deficit target which is still manageable at -2.5% of GDP. However, the market remains worried about the aggressive revenue target amid declining revenue condition during the year. On the other hand, the market also responded positively to several release of economic data, including the release of Q2-25 GDP data which grew above expectations (5.1% YoY vs market expectations of 4.9% YoY), relatively stable inflation data (2.4% in Jul-25), trade balance which continued to record a surplus, and manageable current account deficit (-0.8% of GDP). The Government Sukuks index (IGSI) increased by 1.32% MoM and Indonesia benchmark series 13 years' sharia government bond yield (PBS034) decreased by 14.7bps to 6.57%. In August 2025, BI middle rate was appreciated 0.19% to 16,356/USD.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Year	Since Inception
ASLI Sharia Balanced Fund	0.90%	4.61%	12.58%	7.17%	7.24%	8.64%	8.47%
Benchmark *	-1.13%	3.57%	12.70%	4.59%	1.68%	-4.67%	-3.79%

*50% Average 3 months sharia time deposits-net of tax+ 50% Jakarta Islamic Index (JII)

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Frequency	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLBLEFI
NAV/Unit at Inception Date	: IDR 1,000	Ujrah Switching of Investment	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Management of	: max 2.50%
Custodian Bank	: DBS	Investment Fund (Annually)	
Asset Under Management	: IDR 5.42 Billion	Risk Category	: High
Outstanding Unit	: 5,001,761.4664		

Disclaimer

ASLI Sharia Balanced Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance*. The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

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