

AVA GROWTH PLUS FUND JULY 2025



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	5.60%
Equity	94.40%

UNIT PRICE

1,054.80

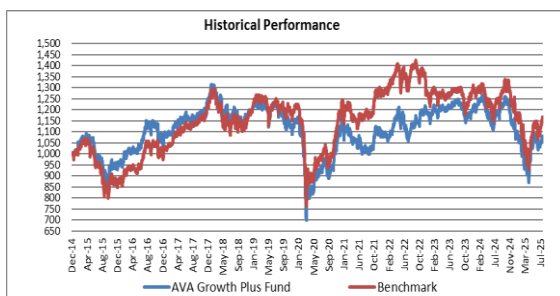
TOP HOLDINGS (in alphabetical order)

1 Adaro Minerals	11 Jasa Marga
2 AKR Corporindo	12 Kalbe Farma
3 Astra International-Related Party	13 Mayora Indah
4 Bank BTPN Syariah (Time Deposit)	14 Merdeka Copper Gold
5 Bank Central Asia	15 Mitra Keluarga
6 Bank Mandiri	16 Multi Bintang
7 Bank Rakyat Indonesia	17 Telkom Indonesia
8 Bumi Resources Minerals	18 Trimegah Bangun Persada
9 Indofood CBP	19 Triputra Agro Persada
10 Indosat	

SECTORAL ASSET ALLOCATION

Financials	28.56%	Basic Materials	8.55%
Consumer Non Cyclical	20.86%	Properties and Real Estate	3.66%
Infrastructures	11.39%	Industries	3.29%
Energy	10.79%	Consumer Cyclical	1.18%
Healthcare	10.10%		

PORTFOLIO PERFORMANCE



Monthly Performance :

Aug-24	: 2.61%	Feb-25	: -12.39%
Sep-24	: 1.67%	Mar-25	: 2.47%
Oct-24	: -3.44%	Apr-25	: 7.11%
Nov-24	: -5.98%	May-25	: 5.86%
Dec-24	: -2.69%	Jun-25	: -4.12%
Jan-25	: -2.74%	Jul-25	: 1.54%

Annual Performance :

2024	2023	2022	2021	2020
-9.16%	1.80%	9.66%	-0.45%	-5.98%

MARKET UPDATE

In the month of July IDX80 recorded a +4.77% MoM, foreign investors continue to become a net seller of Indonesian equities in July, with an outflow of USD43mn, bringing total YTD net equity outflow of USD2.0bn. With global market stabilized as trade tensions eased and Indonesia has secured 19% tariff deal with the US have lifted investors risk appetite during the month. Nonetheless, despite positive external development, from the domestic front, sentiment toward Indonesia continued to be weigh down by weak domestic economic conditions and soft purchasing power. These concerns further fuelled by soft 2Q25 earnings results, with aggregate revenue/net profit declined by -2%/10% during the quarter. The top contributors to IDX80 are Barito Pacific/BRPT (+58.43%), Astra International/ASII (+13.33%), Pantai Indah Kapuk Dua/PANI (+46.02%), Telkom Indonesia/TLKM (+3.60%) and Merdeka Copper Gold/MDKA (+18.00%). While the top detractors of IDX80 are: Bank Mandiri/BMRI (-7.58%), Bank Central Asia/BBCA (-4.61%), Kalbe Farma/KLBF (-6.23%), Bank Negara Indonesia/BBNI (-2.67%) and Aneka Tambang/ANTM (-6.25%).

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Growth Plus Fund	1.54%	3.06%	-0.89%	-3.61%	-11.16%	-3.48%	11.59%	5.48%
Benchmark *	4.77%	6.85%	-0.14%	-1.53%	-7.38%	-14.55%	15.34%	15.01%

*IDX 80 Index since of 1 August 2022, previously JCI (Jakarta Composite Index).

The fund portfolio excludes investments in certain stocks ("Excluded Stocks"). Such Excluded Stocks form part of the benchmark and as at the date hereof, collectively constitute 5.15% of the benchmark's NAV. Thus, the performance of the fund portfolio would deviate from the performance of the benchmark, among others, due to the exclusion of the Excluded Stocks from the fund portfolio.

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAGRP
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: IDR 1,459.6 Billion		
Outstanding Unit	: 1,383,790,964,1504		

Disclaimer

AVA Growth Plus Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.