

# AVA FIXED INCOME PLUS FUND JULY 2025



## PROFILE

**PT ASURANSI JIWA ASTRA** is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

## INVESTMENT OBJECTIVE

To protect capital while providing regular income and the opportunity for capital appreciation.

## ASSET ALLOCATION

Money Market Instrument	2.08%
Bond Mutual Funds	97.92%

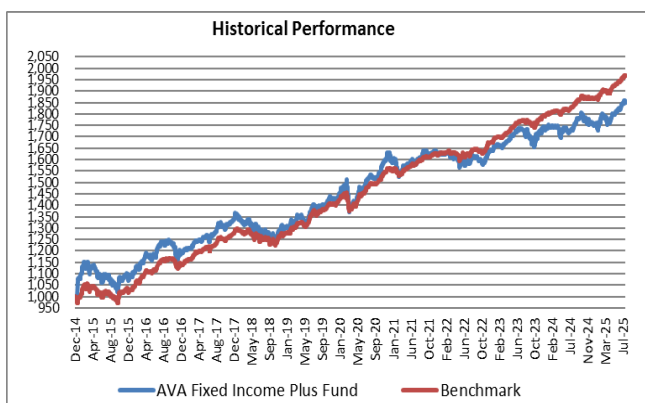
## TOP HOLDINGS

1. Ashmore Dana Obligasi Nusantara
2. Schroder Dana Mantap Plus II

## UNIT PRICE

1,849.63

## PORTFOLIO PERFORMANCE



## Monthly Performance :

Aug-24 :	2.05%	Feb-25 :	1.02%
Sep-24 :	1.07%	Mar-25 :	-0.64%
Oct-24 :	-1.82%	Apr-25 :	1.64%
Nov-24 :	-0.02%	May-25 :	0.48%
Dec-24 :	-0.49%	Jun-25 :	1.27%
Jan-25 :	0.43%	Jul-25 :	0.95%

## Annual Performance :

2024	2023	2022	2021	2020
0.78%	6.18%	0.82%	0.08%	13.67%

## MARKET UPDATE

Indonesia's bond market continued to record positive performance during July 2025, with domestic sentiment as the main catalyst amid continued global uncertainty. From the global side, the market continued to respond to several developments, including the Fed's cautious stance on monetary policy prospects, Trump's final tariff announcement and US fiscal risks. On the domestic side, the market responded positively to several factors, including Bank Indonesia's (BI) dovish stance, abundant liquidity due to the maturity of SRBI, surplus trade balance, and manageable fiscal deficit. Based on the INDOBeX Government Bond Total Return Index, IndoGB recorded a positive performance of +1.18% MoM during the month. During July 2025, the movement of IndoGB 10Y yields fluctuated in the range of 6.45 – 6.62% with the spread between IndoGB 10Y and UST 10Y narrowed to 219bps (vs 240bps in June). On the other hand, the BI middle rate shows a depreciation of 0.94% MoM to the level of IDR 16,387/USD amid the strengthening of the dollar index (+3.19% MoM). The biggest buyer for IndoGB came from the banking sector, which recorded a net buy of +IDR 93.9tn MoM while foreign investors recorded a net inflow of +IDR 17.0tn MoM (vs net outflows -IDR 7.6tn in June).

## INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Fixed Income Plus Fund	0.95%	2.72%	4.80%	5.25%	6.04%	15.43%	22.01%	84.96%
Benchmark *	0.88%	2.40%	4.46%	5.09%	7.02%	20.51%	32.97%	96.65%

\* 80% IBPA Government Bond Index + 20% JIBOR (Jakarta Interbank Offered Rate) since 01 May 2016, previously 80% HSBC Bond Index + 20% JIBOR

## OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAFIP
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Asuransi Jiwa Astra	Management Fee	: Max 2.50% p.a.
Custodian Bank	: DBS	Risk Category	: Medium
Asset Under Management	: IDR 471.6 Billion		
Outstanding Unit	: 255,008,215.8767		

## Disclaimer

AVA Fixed Income Plus Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.