



ASLI SHARIA EQUITY FUND JULY 2025

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	11.69%
Sharia Equities	88.31%

UNIT PRICE

1,048.83

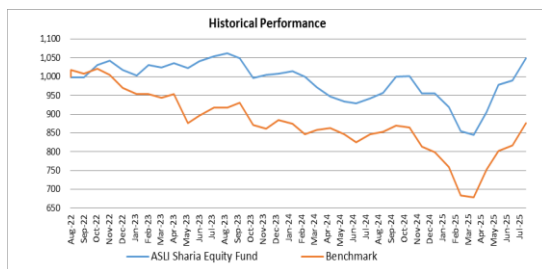
TOP HOLDINGS (in alphabetical order)

1 Adaro Energy	11 Merdeka Battery Material
2 Aneka Tambang	12 Merdeka Copper Gold
3 Astra International - Related Party	13 Mitra Adiperkasa
4 Bank SMBC Indonesia (Time Deposit)	14 Pantai Indah Kapuk Dua
5 Bumi Resources	15 Pertamina Geotermal
6 Indofood	16 Telkom Indonesia
7 Indofood CBP	17 United Tractor - Related Party
8 Japfa Comfeed	18 Vale Indonesia
9 Kalbe Farma	19 XLSMART Telecom
10 Mayora Indah	

SECTORAL ASSET ALLOCATION

Infrastructure	21.78%	Financial	7.65%
Consumer Non Cyclical	18.37%	Health Care	6.11%
Basic Materials	14.12%	Consumer Cyclical	3.95%
Industrial	11.64%	Property & Real Estate	2.27%
Energy	8.78%		

PORTFOLIO PERFORMANCE



Monthly Performance :

Aug-24 : 1.54%	Feb-25 : -7.09%
Sep-24 : 4.50%	Mar-25 : -1.12%
Oct-24 : 0.30%	Apr-25 : 7.20%
Nov-24 : -4.72%	May-25 : 8.13%
Dec-24 : 0.11%	Jun-25 : 1.07%
Jan-25 : -3.82%	Jul-25 : 6.00%

Annual Performance :

2024	2023
-5.20%	-0.87%

MARKET UPDATE

In the month of July, JII recorded a +7.31% MoM, Foreign investors continue to become a net seller of Indonesian equities in July, with an outflow of USD43mn, bringing total YTD net equity outflow of USD2.0bn. With global market stabilized as trade tensions eased and Indonesia has secured 19% tariff deal with the US have lifted investors risk appetite during the month. Nonetheless, despite positive external development, from the domestic front, sentiment toward Indonesia continued to be weigh down by weak domestic economic conditions and soft purchasing power. These concerns further fuelled by soft 2Q25 earnings results, with aggregate revenue/net profit declined by -2%/-10% during the quarter. The top contributors to JII are Barito Pacific/BRPT (+58.43%), Astra International/ASII (+13.33%), Pantai Indah Kapuk Dua/PANI (+46.02%), Merdeka Copper Gold/MDKA (+18.00%) and United Tractors/UNTR (+12.59%). While the top depressors of JII are: Chandra Asri Pacific/TPIA (-6.08%), Kalbe Farma/KLBF (-6.23%), Aneka Tambang/ANTM (-6.25%), Indofood CBP Sukses Makmur/ICBP (-4.42%) and Semen Indonesia/SMGR (-8.55%).

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	Since Inception
ASLI Sharia Equity Fund	6.00%	15.84%	14.09%	9.73%	11.38%	4.88%
Benchmark *	7.31%	16.53%	15.46%	9.59%	3.51%	-12.37%

*100% Jakarta Islamic Index

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Frequency	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLSHID
NAV/Unit at Inception Date	: IDR 1,000	Ujrah Switching of Investment F:	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Management of	: max. 3.50%
Custodian Bank	: DBS	Investment Fund (Annually)	
Asset Under Management	: IDR 5.50 Billion	Risk Category	: High
Outstanding Unit	: 5,251,138,3420		

Disclaimer

ASLI Sharia Equity Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. [Past performance does not reflect future performance](#). The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

Contact Center Hello Astra Life



Senin - Minggu, 24 jam

PT ASURANSI JIWA ASTRA berizin dan diawasi oleh Otoritas Jasa Keuangan

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Website & Social Media

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Surat Menyurat & Walk-In Customer

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