

AVA FIXED INCOME PLUS FUND

JUNE 2025



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

To protect capital while providing regular income and the opportunity for capital appreciation.

ASSET ALLOCATION

Money Market Instrument	0.17%
Bond Mutual Funds	99.83%

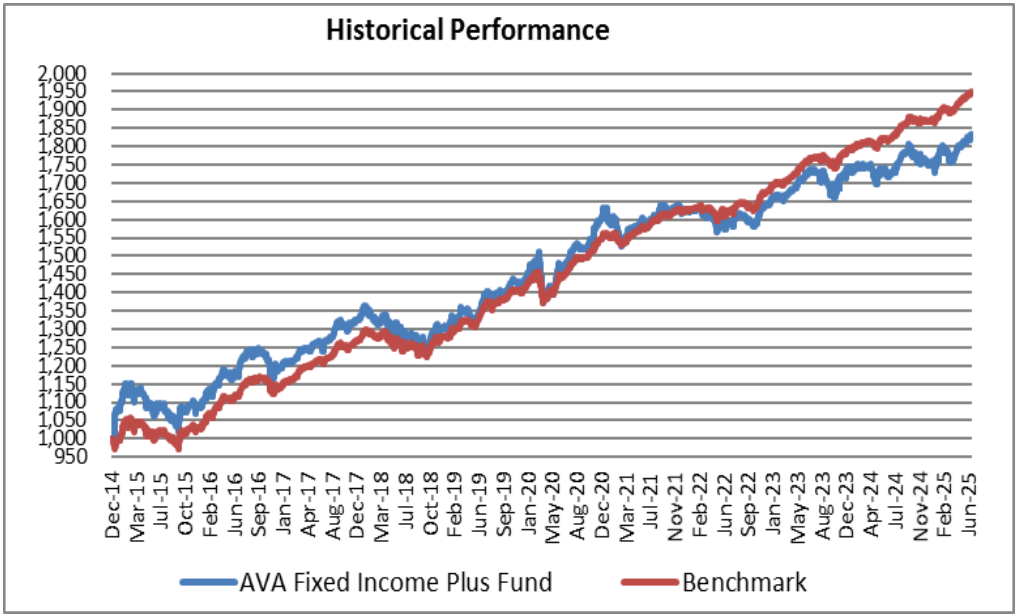
TOP HOLDINGS

1. Ashmore Dana Obligasi Nusantara
2. Schroder Dana Mantap Plus II

UNIT PRICE

1,832.17

PORTFOLIO PERFORMANCE



Monthly Performance :

Jul-24 :	1.06%	Jan-25 :	0.43%
Aug-24 :	2.05%	Feb-25 :	1.02%
Sep-24 :	1.07%	Mar-25 :	-0.64%
Oct-24 :	-1.82%	Apr-25 :	1.64%
Nov-24 :	-0.02%	May-25 :	0.48%
Dec-24 :	-0.49%	Jun-25 :	1.27%

Annual Performance :

2024	2023	2022	2021	2020
0.78%	6.18%	0.82%	0.08%	13.67%

MARKET UPDATE

In the fixed income market, BI unable to further cut rates in June as the meeting was held too close to Israel-Iran escalation hence BI was in a “wait-and-see” mode. IndoGB remains resilient, it enjoyed rally with 10-year traded 21bps lower to 6.62%. Foreign investors posted a net sell of Rp7.6tn in IndoGB and percentage ownership is maintained at 14.56%. Sekuritas Rupiah Bank Indonesia (“SRBI”) rates remained at 6.2-6.3% level for 12-month tenor. One-year government bond rallied by 25bps to 5.80%. In the money market funds, investments in bond maturing less than one year remains favourable compared to deposit rates. Large maturing SRBI in June likely helped with demand from Banks, and the trend likely to continue in July, assuming Rupiah does not depreciate significantly.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Fixed Income Plus Fund	1.27%	3.42%	4.26%	4.26%	6.15%	14.80%	24.17%	83.22%
Benchmark *	0.90%	2.73%	4.17%	4.17%	6.97%	19.98%	34.30%	94.93%

* 80% IBPA Government Bond Index + 20% JIBOR (Jakarta Interbank Offered Rate) since 01 May 2016, previously 80% HSBC Bond Index + 20% JIBOR

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAFIP
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Asuransi Jiwa Astra	Management Fee	: Max 2.50% p.a.
Custodian Bank	: DBS	Risk Category	: Medium
Asset Under Management	: IDR 445.2 Billion		
Outstanding Unit	: 243,025,829.8211		

Disclaimer

AVA Fixed Income Plus Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.