



ASLI SHARIA EQUITY FUND JUNE 2025

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	13.68%
Sharia Equities	86.32%

UNIT PRICE

989.48

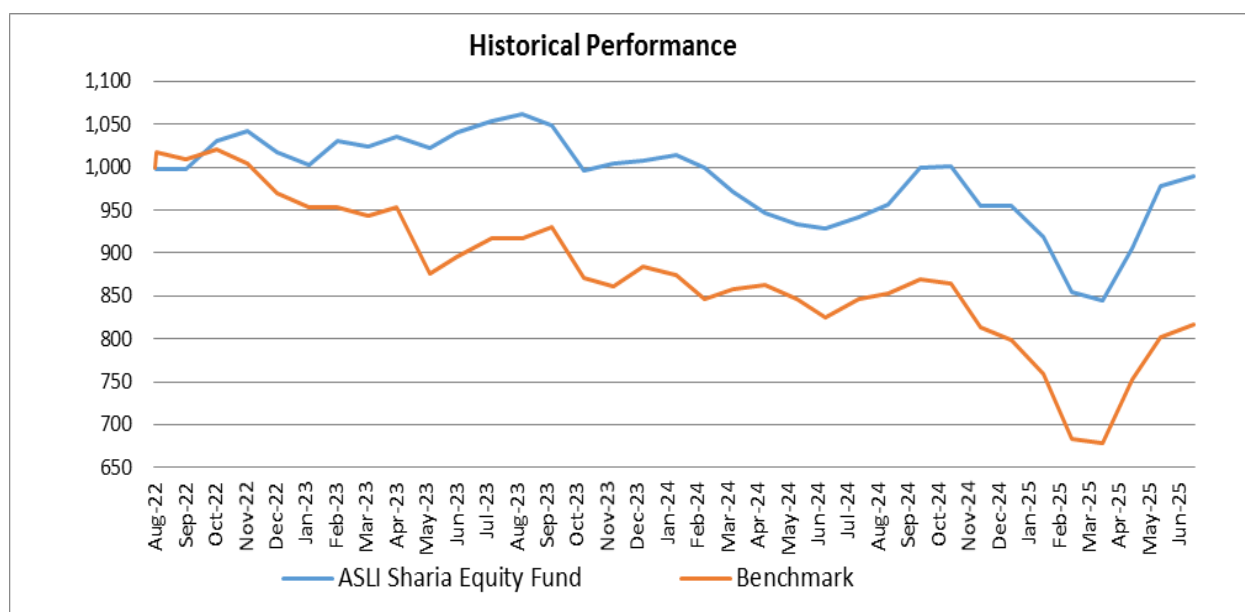
TOP HOLDINGS (in alphabetical order)

1 Alamtri Resources	10 Mitra Adiperkasa
2 Amman Mineral	11 Pantai Indah Kapuk Dua
3 Aneka Tambang	12 Pertamina Geothermal
4 Astra International-Related Party	13 SMBC Indonesia (Time Deposit)
5 Bank Syariah Indonesia	14 Telkom Indonesia
6 Bumi Resources Minerals	15 United Tractors
7 Indofood CBP	16 Vale Indonesia
8 Kalbe Farma	17 XLSMART Telecom
9 Merdeka Copper Gold	

SECTORAL ASSET ALLOCATION

Infrastructure	20.40%	Financial	8.77%
Basic Materials	19.17%	Health Care	5.86%
Consumer Non Cyclical	11.94%	Consumer Cyclical	4.22%
Industrial	10.93%	Property & Real Estate	0.99%
Energy	10.79%		

PORTFOLIO PERFORMANCE



Monthly Performance :

Jul-24 : 1.36%	Jan-25 : -3.82%
Aug-24 : 1.54%	Feb-25 : -7.09%
Sep-24 : 4.50%	Mar-25 : -1.12%
Oct-24 : 0.30%	Apr-25 : 7.20%
Nov-24 : -4.72%	May-25 : 8.13%
Dec-24 : 0.11%	Jun-25 : 1.07%

Annual Performance :

2024	2023
-5.20%	-0.87%

MARKET UPDATE

In the month of June, JII posted a return of +1.76% MoM and JCI -3.46% MoM with foreign outflow of Rp8.4tn. Indonesia equities returned to negative territory as foreign investors resumed their selloff during the month mainly from the big banks due to FTSE rebalancing while concerns on weak growth and corporate earnings. Domestic investors were very cautious with on the ground macro conditions as weak purchasing power and slow government spending may hit its toll on businesses and potentially on banks' earnings. Market volatility was added with the Israel-Iran conflict in the middle of the month which sparked fear of overshoot in oil price which is bad for Indonesia as a net importer of oil. The US' involvement and Iran's threat to close the Strait of Hormuz also added uncertainties though the conflict managed to de-escalate which bring oil price back down while gold price remained flattish yet elevated. Bank Indonesia maintained its rate despite investors' expectation of another round of rate cut during the month. Meanwhile, Danantara's more active role in seeking potential investment target within public equities also drove the market to some extent. The top contributors to JII are Amman Mineral Internasional/AMMN (+22.02%), Barito Pacific/BRPT (+31.75%), Telkom Indonesia/TLKM (+6.35%), Chandra Asri Pacific/TPIA (+5.96%) and Merdeka Battery Materials/MBMA (+27.78%). While the top depressors of JII are: Astra International/ASII (-7.22%), Alamtri Resources Indonesia/ADRO (-9.85%), Bank Syariah Indonesia/BRIS (-14.00%), United Tractors/UNTR (-4.45%) and Indah Kiat Pulp & Paper/INKP (-9.73%).

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	Since Inception
ASLI Sharia Equity Fund	1.07%	17.16%	3.52%	3.52%	6.50%	-1.05%
Benchmark *	1.76%	20.20%	2.13%	2.13%	-0.95%	-18.34%

*100% Jakarta Islamic Index

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Frequency	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLSHID
NAV/Unit at Inception Date	: IDR 1,000	Ujrah Switching of Investment Fl	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Management of	: max. 3.50%
Custodian Bank	: DBS	Investment Fund (Annually)	
Asset Under Management	: IDR 5.18 Billion	Risk Category	: High
Outstanding Unit	: 5,235,781,1482		

Disclaimer

ASLI Sharia Equity Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. [Past performance does not reflect future performance](#). The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

Contact Center Hello Astra Life

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Senin - Minggu, 24 jam

PT ASURANSI JIWA ASTRA berizin dan diawasi oleh Otoritas Jasa Keuangan

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Surat Menyurat & Walk-In Customer

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