

AVA EQUITY DOLLAR NUSANTARA FUND
MEI 2025



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively. .

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	8.79%
Equity	91.21%

UNIT PRICE

0.91449

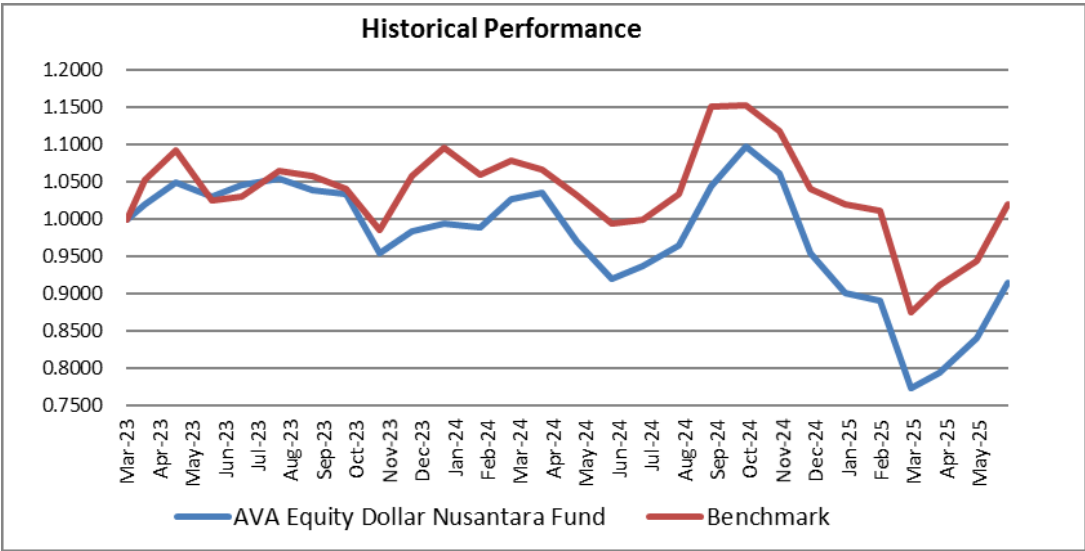
TOP HOLDINGS (in alphabetical order)

1 Alam Sutera Reality	11 HM Sampoerna
2 Aspirasi Hidup Indonesia	12 Indah Kiat
3 Astra International-Related Party	13 Merdeka Copper Gold
4 Bank Central Asiak	14 PP London Sumatra
5 Bank DBS Indonesia (Time Deposit)	15 Sarana Menara Nusantara
6 Bank Mandiri	16 Summarecon Agung
7 Bank Negara Indonesia	17 Telkom Indonesia
8 Bank Rakyat Indonesia	18 Timah
9 Bukalapak.Com	19 Tjiwi Kimia
10 Bumi Serpong Damai	

SECTORAL ASSET ALLOCATION

Financials	36.35%	Infrastructures	5.36%
Basic Materials	15.44%	Energy	4.89%
Consumer Non Cyclicals	11.57%	Technology	4.68%
Properties & Real Estate	11.47%	Consumer Cyclicals	2.97%
Industries	5.81%	Healthcare	1.39%

PORTFOLIO PERFORMANCE



Monthly Performance :

Jun-24	: 1.82%	Dec-24	: -5.48%
Jul-24	: 2.94%	Jan-25	: -1.17%
Aug-24	: 8.10%	Feb-25	: -13.15%
Sep-24	: 5.19%	Mar-25	: 2.64%
Oct-24	: -3.38%	Apr-25	: 5.74%
Nov-24	: -10.01%	May-25	: 8.83%

Annual Performance :

2024

-9.22%

MARKET UPDATE

In the month of May, JCI posted a return of +6.04% MoM with foreign inflow of Rp5.5tn. IDX80 posted a MoM return at +6.04%. Indonesia equities continued its rally driven by easing sentiments regarding Trump's tariff as the US President seemingly toned-down pressure on his tariff war. Hence, blue chip names rallied and led the market gain. Strong gold price continued to support the gold proxy names. Rupiah recovery during the month also fuel the market rally during the month. Meanwhile, Bank Indonesia managed to cut rate by 25bps as a result of the strong Rupiah. In May 2025, BI middle rate was appreciated 3.27% to 16,255/USD.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	Since Inception
AVA Equity Dollar Nusantara Fund	8.83%	18.12%	-4.17%	1.39%	-0.69%	-8.55%
Benchmark *	8.06%	16.46%	-1.91%	0.14%	2.69%	2.05%

*JCI (Jakarta Composite Index) in USD

OTHER INFORMATION

Launching Date	: 14 March 2023	Valuation Frequency	: Daily
Currency	: USD	Bloomberg Ticker	: AVAEQNU
NAV/Unit at Inception Date	: USD 1	Switching Fee	: USD 10.00 after the 4th switching per year
Managed by	: PT Ashmore Asset Management Indonesia Tbk	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: USD 2.63 Million		
Outstanding Unit	: 2,878,436.5828		

Disclaimer

AVA Equity Dollar Nusantara Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance*. The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.