

AVA SECURE FUND  
APRIL 2025



PROFILE

**PT ASURANSI JIWA ASTRA** is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

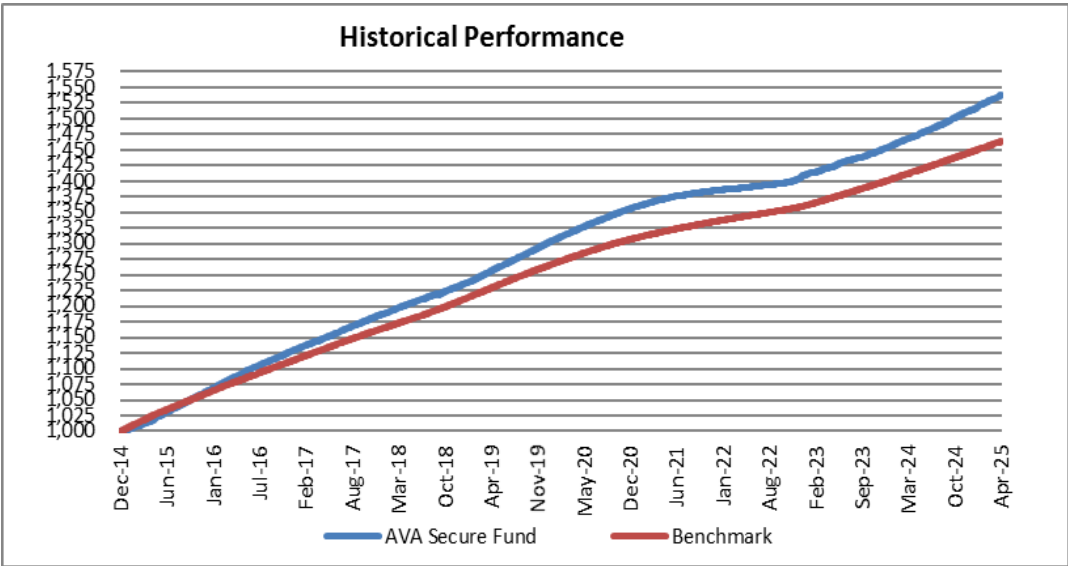
To provide income through short-term investments while preserving capital and maintaining liquidity.

ASSET ALLOCATION	
Money Market Government Bonds	29.04%
Money Market Corporate Bonds	1.92%
Other Money Market Instruments	69.04%

TOP HOLDINGS	
1. PT Bank Rakyat Indonesia Tbk (Time Deposit)	
2. PT Bank Syariah Indonesia (Time Deposit)	
3. SBSN PBS 0017	
4. SBSN PBS 0036	
5. SEKURITAS RP BI IDSR020725364S	

UNIT PRICE	
	1,537.41

PORTFOLIO PERFORMANCE



Monthly Performance :			
May-24 :	0.37%	Nov-24 :	0.34%
Jun-24 :	0.30%	Dec-24 :	0.29%
Jul-24 :	0.39%	Jan-25 :	0.46%
Aug-24 :	0.31%	Feb-25 :	0.34%
Sep-24 :	0.42%	Mar-25 :	0.31%
Oct-24 :	0.37%	Apr-25 :	0.42%

Annual Performance :				
2024	2023	2022	2021	2020
4.12%	3.27%	1.65%	1.98%	4.27%

MARKET UPDATE

Bank Indonesia (BI) maintained its policy rate at 5.75%, as anticipated. BI emphasised that this decision supports efforts to keep inflation within the target range, stabilise the currency in accordance with economic fundamentals, and promote economic growth. BI plans to enhance its stabilisation measures, which will include quantifiable interventions in the Non-Deliverable Forward (NDF) market, along with actions in the spot, Domestic Non-Deliverable Forward (DNDF), and government bond markets. The headline Consumer Price Index (CPI) increased by 1.95% YoY or 1.2% MoM in April, compared to 1.03% YoY previously and an estimated increase of 1.50%. Core inflation remained steady at 2.4% YoY (previously 2.48%; estimated at 2.50%). The rise in inflation was primarily due to a significant increase in the housing and utilities sector, which rose to 1.6% YoY (up from -4.7%) as electricity discounts were fully removed. In April 2025, BI middle rate was depreciated 1.19% to 16,787/USD.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Secure Fund	0.42%	1.07%	2.17%	1.54%	4.41%	10.64%	16.19%	53.74%
Benchmark <sup>*)**</sup> )	0.30%	0.79%	1.62%	1.08%	3.29%	8.86%	14.16%	46.30%

<sup>\*)</sup>Commencing 1 May 2015, the benchmark used is 50% of 1 month nett average TD of 5 national banks + 50% of 1 month nett average TD of 5 foreign and joint venture banks. Prior period benchmark was 50% average TD of national bank + 50% average TD of foreign and joint venture bank

<sup>\*\*)</sup>Commencing 3 January 2023: average time deposit IDR (1 month) Bank Indonesia (net of tax)-IDREIMO Index

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALASE2
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Asuransi Jiwa Astra	Management Fee	: Max 2.00% p.a.
Custodian Bank	: DBS	Risk Category	: Low
Asset Under Management	: IDR 939.7 Billion		
Outstanding Unit	: 611,267,364.0794		

Disclaimer

AVA Secure Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.