

AVA DYNAMIC FUND
APRIL 2025



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth with dynamic allocation between equities and money market instrument

ASSET ALLOCATION

Money Market Instrument	17.43%
Equity Mutual Funds	82.57%

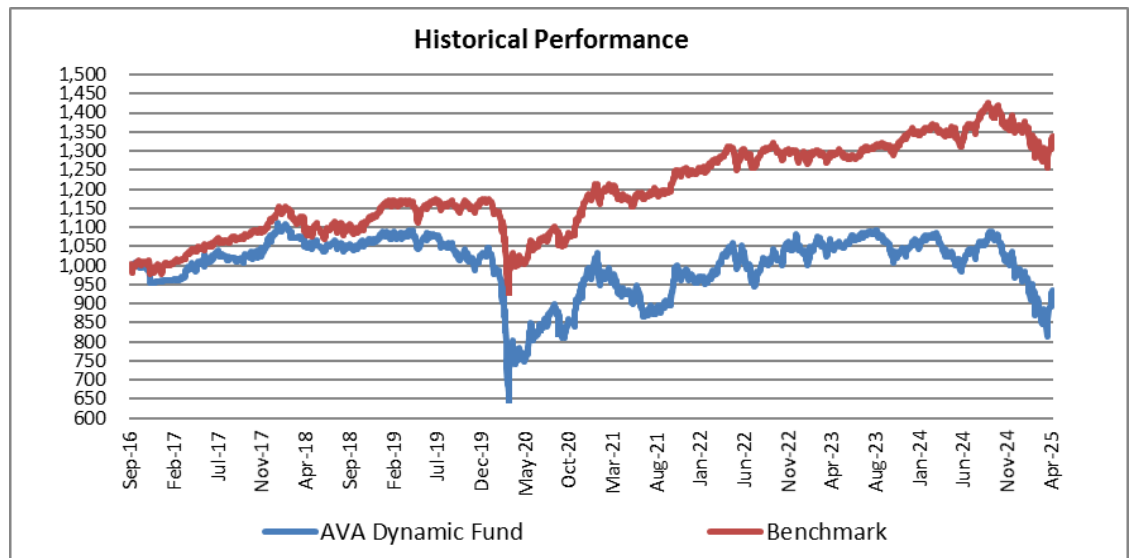
TOP HOLDINGS

1. Schroder Dana Prestasi Plus

UNIT PRICE

932.21

PORTFOLIO PERFORMANCE



Monthly Performance :

May-24	: -3.77%	Nov-24	: -4.81%
Jun-24	: 1.64%	Dec-24	: -1.91%
Jul-24	: 1.95%	Jan-25	: -2.10%
Aug-24	: 2.03%	Feb-25	: -9.93%
Sep-24	: 1.67%	Mar-25	: 1.60%
Oct-24	: -1.64%	Apr-25	: 5.35%

Annual Performance :

2024	2023	2022	2021	2020
-6.24%	1.60%	8.48%	-0.76%	-6.32%

MARKET UPDATE

In the month of April, JCI posted a return of +3.93% MoM with foreign outflow of Rp21tn. Indonesian equity indices seemingly defy gravity as they made another hefty rebound in April despite the large foreign outflow, depreciating IDR, Trump’s reciprocal tariff announcement, and relatively weak domestic macro sentiments. Domestic money inflow were the main support for the equity market given the undemanding valuation of JCI at below pandemic level while local institutional investors were sitting on ample of cash by the end of 1Q25. Blue chip names were on the rise on hopes for higher dividend payouts while consumer staples names were chased as safe haven post Trump tariff announcement. Meanwhile, gold proxies were the stars of the month as gold price rallied to almost USD3500/oz. DXY and USD/IDR movement started to decouple as despite the weaker USD, IDR also continued to depreciate due to domestic sentiments. 1Q25 corporate earnings results were relatively more in-line though still indicated weak growths.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Dynamic Fund	5.35%	-3.59%	-11.88%	-5.61%	-10.34%	-11.90%	18.99%	-6.78%
Benchmark *	2.23%	-1.77%	-4.38%	-1.41%	-1.25%	2.40%	30.53%	33.88%

*50% JCI (Jakarta Composite Index) + 50% average rate time deposit IDR (1 month) Bank Indonesia (net of tax)-IDREIMO Index since 3 Jan 2023, previously

50% JCI (Jakarta Composite Index) + 25% of 1 month average TD of 5 national banks + 25% of 1 month average TD of 5 foreign and joint venture banks

OTHER INFORMATION

Launching Date	: 05 September 2016	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALADNM
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: Rp 100,000 after the 4th switching per year
Managed by	: PT Asuransi Jiwa Astra	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: IDR 924.2 Million		
Outstanding Unit	: 991,500.0561		

Disclaimer

AVA Dynamic Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.