

AVA BALANCED PLUS FUND

APRIL 2025



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

INVESTMENT OBJECTIVE

To achieve long-term return through a combination of income and capital growth.

ASSET ALLOCATION

Money Market Instruments	8.44%
Bond Mutual Funds	62.88%
Equity Mutual Funds	28.68%

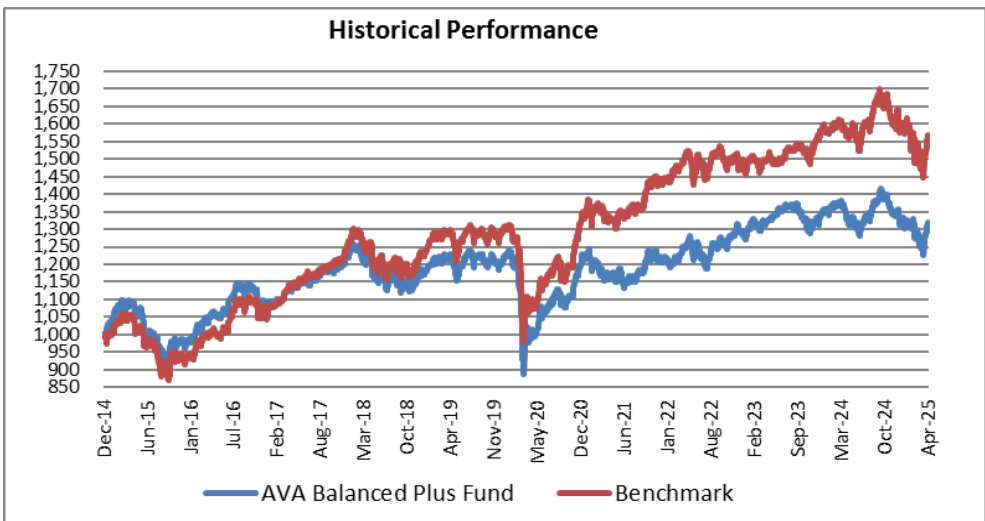
TOP HOLDINGS

1. Ashmore Dana Obligasi Nusantara
2. Schroder Dana Mantap Plus II
3. Schroder Dana Prestasi

UNIT PRICE

1,318.39

PORTFOLIO PERFORMANCE



Monthly Performance :

May-24	: -1.94%	Nov-24	: -2.21%
Jun-24	: 1.14%	Dec-24	: -0.89%
Jul-24	: 1.75%	Jan-25	: -0.62%
Aug-24	: 2.66%	Feb-25	: -3.74%
Sep-24	: 1.79%	Mar-25	: 0.38%
Oct-24	: -1.84%	Apr-25	: 3.17%

Annual Performance :

2024	2023	2022	2021	2020
-2.53%	4.44%	7.02%	-0.33%	-1.02%

MARKET UPDATE

In the fixed income market, IndoGB enjoyed rally with the 10-year traded 13bps lower to 6.86%. Presence of domestic investors helped to support the local bond market. Despite volatility in Rupiah, Foreign investors posted net buy of Rp7.8tn in IndoGB and percentage of ownership remains at 14.3%. BI was unable to further lower the key rates from 5.75% and maintain that Rupiah stability remains the priority. On the other hand, Sekuritas Rupiah Bank Indonesia ("SRBI") rates were increased to 6.6-6.7% level for 12-month tenor. One-year government bond rallied by 32bps to 6.16%. In money market funds, investments in bond maturing less than one year remains favourable compared to deposit rates. Big size of SRBI will mature in May, June, and July, it potentially flood the market with liquidity assuming Rupiah does not further slide. In the month of April, JCI posted a return of +3.93% MoM with foreign outflow of Rp21tn. Indonesian equity indices seemingly defy gravity as they made another hefty rebound in April despite the large foreign outflow, depreciating IDR, Trump's reciprocal tariff announcement, and relatively weak domestic macro sentiments. Domestic money inflow were the main support for the equity market given the undemanding valuation of JCI at below pandemic level while local institutional investors were sitting on ample of cash by the end of 1Q25.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Balanced Plus Fund	3.17%	-0.32%	-3.99%	-0.94%	-0.64%	2.98%	29.86%	31.84%
Benchmark *	2.95%	-1.88%	-5.19%	-1.39%	-0.90%	3.60%	42.44%	56.90%

* 60% JCI (Jakarta Composite Index) + 32% IBPA Government Bond Index + 8% JIBOR (Jakarta Interbank Offered Rate) since 01 Mei 2016
previously 60% JCI (Jakarta Composite Index) + 32% HSBC Local Bond Index + 8% JIBOR (Jakarta Interbank Offered Rate)

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALABAP
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Asuransi Jiwa Astra	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: IDR 4.5 Billion		
Outstanding Unit	: 3,482,589.5585		

Disclaimer

AVA Balanced Plus Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance cannot is uncertain. Potential investor should consult their financial consultant before investing.