

### PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

## INVESTMENT OBJECTIVE

To achieve long-term return through a combination of income and capital growth.

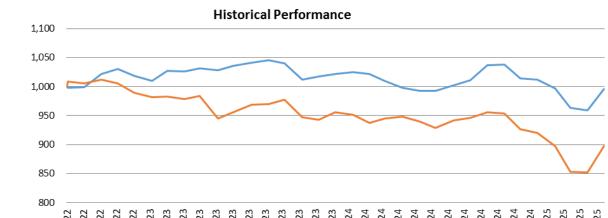
ASSET ALLOCATION	
Money Market Instrument	5.96%
Sharia Bonds	51.85%
Sharia Equities	42.19%

# TOP HOLDINGS (in alphabetical order)

1 Astra International-Related Party	7 SBSN PBS 003
2 Bank SMBC Indonesia Tbk (Time Deposit)	8 SBSN PBS 032
3 Indofood CBP	9 SBSN PBS 036
4 Kalbe Farma	10 SBSN PBS017
5 Merdeka Copper Gold	11 Telkom Indonesia
6 Mitra Adiperkasa	

SECTORAL ASSET ALLOCATION					
Finance	57.67%	Energy	4.48%		
Infrastructure	9.67%	Health Care	3.28%		
Basic Material	7.07%	Consumer Cyclical	3.17%		
Consumer Non Cyclical	6.90%	Property & Real Estate	0.47%		
Industrial	6.34%				

# PORTFOLIO PERFORMANCE



Monthly Performance :		
May-24 : -0.47%	Nov-24 : -2.31%	
Jun-24 : -0.05%	Dec-24 : -0.22%	
Jul-24 : 0.98%	Jan-25 : -1.50%	
Aug-24 : 0.92%	Feb-25 : -3.36%	
Sep-24 : 2.46%	Mar-25 : -0.42%	
Oct-24 : 0.18%	Apr-25 : 3.76%	

**UNIT PRICE** 995.50

#### Annual Performance :

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Aug. 2 Sep. 2 Jan. 2 Jan. 2 Jan. 2 Jul. 2 Jun. 2 Ju	2024	2023	
ASLI Sharia Balanced Fund — Benchmark	-0.97%	0.37%	

# MARKET UPDATE

In the month of April, JII posted a return of +10.69% MoM inline with JCl +3.93% MoM with foreign outflow of Rp21tn. Indonesian equity indices seemingly defy gravity as they made another hefty rebound in April despite the large foreign outflow, depreciating IDR, <sup>Trump's</sup> reciprocal tariff announcement, and relatively weak domestic macro sentiments. Domestic money inflow were the main support for the equity market given the undemanding valuation of JCl at below pandemic level while local institutional investors were sitting on ample of cash by the end of 1Q25. In the fixed income market, The Government Sukuk index (IGSIX) increased by 1.29% MoM. Indonesia benchmark series 13 years' sharia government bond yield (PBS034) decrease by 0.3 bps to 6.84%. Presence of domestic investors helped to support the local bond market. Despite volatility in Rupiah, Foreign investors posted net buy of Rp7.8tn in IndoGB and percentage of ownership remains at 14.3%. Bl was unable to further lower the key rates from 5.75% and maintain that Rupiah stability remains the priority. On the other hand, Sekuritas Rupiah Bank Indonesia ("SRBI") rates were increased to 6.6-6.7% level for 12-month tenor. One-year government bond rallied by 32bps to 6.16%. In money market funds, investments in bond maturing less than one year remains favourable compared to deposit rates. We are going to see large SRBI maturing in May, June, and July, it potentially flood the market with liquidity assuming Rupiah does not further slide. In April 2025, BI middle rate was depreciated 1.19% to 16,787/USD.

INVESTMENT RETURN

						Since
	1 Month	3 Months	6 Months	YTD	1 Year	Inception
ASLI Sharia Balanced Fund	3.76%	-0.14%	-4.11%	-1.64%	-0.22%	-0.45%
Benchmark *	5.43%	0.07%	-5.87%	-2.38%	-5.28%	-10.20%

\*50% Average 3 months sharia time deposits-net of tax+ 50% Jakarta Islamic Index (JII)

OTHER INFORMATION				
Launching Date	: August 22, 2022	Valuation Frequency	: Daily	
Currency	: Rupiah	Bloomberg Ticker	: ASLBLFI	
NAV/Unit at Inception Date	: IDR 1,000	Ujrah Switching of Investment: IDR 100,000 after the 4th switching per year		
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Management of	: max. 2.50%	
Custodian Bank	: DBS	Investement Fund (Annually)		
Asset Under Management	: IDR 4.97 Billion	Risk Category	: High	
Outstanding Unit	: 5,001,847.3515			

## <u>Disclaimer</u>

ASLI Sharia Balanced Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance*. The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

