



PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2024, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 293% with unit link fund assets and pension fund assets amounted to Rp 3.86 trillion and Rp 3.75 trillion respectively.

To achieve long-term return through a combination of income and capital growth.

UNIT PRICE
995.50

1 Astra International-Related Party	7 SBSN PBS 003
2 Bank SMBC Indonesia Tbk (Time Deposit)	8 SBSN PBS 032
3 Indofood CBP	9 SBSN PBS 036
4 Kalbe Farma	10 SBSN PBS017
5 Merdeka Copper Gold	11 Telkom Indonesia
6 Mitra Adiperkasa	

Finance	57.67%	Energy	4.48%
Infrastructure	9.67%	Health Care	3.28%
Basic Material	7.07%	Consumer Cyclical	3.17%
Consumer Non Cyclical	6.90%	Property & Real Estate	0.47%
Industrial	6.34%		

Historical Performance

Date	ASU Sharia Balanced Fund	Benchmark
Aug-22	1000	1000
Sep-22	1000	1005
Oct-22	1005	1010
Nov-22	1030	1005
Dec-22	1020	995
Jan-23	1010	985
Feb-23	1025	980
Mar-23	1030	980
Apr-23	1035	980
May-23	1030	945
Jun-23	1035	960
Jul-23	1040	965
Aug-23	1045	970
Sep-23	1045	975
Oct-23	1010	945
Nov-23	1015	945
Dec-23	1020	955
Jan-24	1020	940
Feb-24	1020	940
Mar-24	1000	950
Apr-24	995	950
May-24	995	935
Jun-24	995	930
Jul-24	1000	940
Aug-24	1010	950
Sep-24	1035	955
Oct-24	1040	955
Nov-24	1010	925
Dec-24	1010	920
Jan-25	1000	905
Feb-25	960	855
Mar-25	960	855
Apr-25	995	895

May-24 : -0.47%	Nov-24 : -2.31%
Jun-24 : -0.05%	Dec-24 : -0.22%
Jul-24 : 0.98%	Jan-25 : -1.50%
Aug-24 : 0.92%	Feb-25 : -3.36%
Sep-24 : 2.46%	Mar-25 : -0.42%
Oct-24 : 0.18%	Apr-25 : 3.76%

2024	2023
-0.97%	0.37%

In the month of April, JII posted a return of +10.69% MoM inline with JCI +3.93% MoM with foreign outflow of Rp21tn. Indonesian equity indices seemingly defy gravity as they made another hefty rebound in April despite the large foreign outflow, depreciating IDR, Trump's reciprocal tariff announcement, and relatively weak domestic macro sentiments. Domestic money inflow were the main support for the equity market given the undemanding valuation of JCI at below pandemic level while local institutional investors were sitting on ample of cash by the end of IQ25. In the fixed income market, The Government Sukuk index (IGSI) increased by 1.29% MoM. Indonesia benchmark series 13 years' sharia government bond yield (PBS034) decrease by 0.3 bps to 6.84%. Presence of domestic investors helped to support the local bond market. Despite volatility in Rupiah, Foreign investors posted net buy of Rp7.8tn in IndoGB and percentage of ownership remains at 14.3%. BI was unable to further lower the key rates from 5.75% and maintain that Rupiah stability remains the priority. On the other hand, Sekuritas Rupiah Bank Indonesia ("SRBI") rates were increased to 6.6-6.7% level for 12-month tenor. One-year government bond rallied by 32bps to 6.16%. In money market funds, investments in bond maturing less than one year remains favourable compared to deposit rates. We are going to see large SRBI maturing in May, June, and July, it potentially flood the market with liquidity assuming Rupiah does not further slide. In April 2025, BI middle rate was depreciated 1.19% to 16,787/USD.



	1 Month	3 Months	6 Months	YTD	1 Year	Since Inception
ASLI Sharia Balanced Fund	3.76%	-0.14%	-4.11%	-1.64%	-0.22%	-0.45%
Benchmark *	5.43%	0.07%	-5.87%	-2.38%	-5.28%	-10.20%

*50% Average 3 months sharia time deposits-net of tax+ 50% Jakarta Islamic Index (JII)

Launching Date	: August 22, 2022	Valuation Frequency	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLBLFI
NAV/Unit at Inception Date	: IDR 1,000	Ujrah Switching of Investment	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Management of	: max. 2.50%
Custodian Bank	: DBS	Investment Fund (Annually)	
Asset Under Management	: IDR 4.97 Billion	Risk Category	: High
Outstanding Unit	: 5,001,847.3515		

ASLI Sharia Balanced Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance*. The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

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PT ASURANSI JIWA ASTRA berizin dan diawasi oleh Otoritas Jasa Keuangan