

AVA EUROPEAN OPPORTUNITIES FUND MARCH 2025



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2023, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 259% with unit link fund assets and pension fund assets amounted to Rp 4.81 trillion and Rp 3.49 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	9.20%
Equity Mutual Funds	75.26%
Offshore Equity Mutual Fund	15.54%

TOP HOLDINGS

- Schroder Dana Prestasi
- Schroder Dana Prestasi Plus
- SISF European Value A Accumulation USD Share Class Fund

UNIT PRICE

1,257.61

PORTFOLIO PERFORMANCE



Monthly Performance :

Apr-24	: -3.18%	Oct-24	: -1.90%
May-24	: -2.28%	Nov-24	: -4.68%
Jun-24	: 0.69%	Dec-24	: -1.50%
Jul-24	: 2.53%	Jan-25	: -0.72%
Aug-24	: 1.71%	Feb-25	: -8.60%
Sep-24	: 1.93%	Mar-25	: 3.07%

Annual Performance :

2024	2023	2022	2021	2020
-3.51%	3.79%	8.74%	3.63%	-5.43%

MARKET UPDATE

The Jakarta Composite Index (JCI) rose 3.8% after an -11.8% correction in the previous month, Foreign investors still recorded outflows of -USD489.7 million, albeit much lower compared to -USD1.1 billion in the previous month. These outflows were due to continued concerns over policy uncertainty and inflation related to the US tariff war narrative. There were also concerns over domestic policies. The launch of Danantara raised concerns over governance and its impact on SOEs and the banking sector. The technology sector (+21.5%) remained the outperformer in March, while the cyclical consumer sector (-7.4%) was the worst performer. In March 2025, BI middle rate was depreciated 0.95% to 16,588/USD. Eurozone market declined in March. UK's CPI Inflation cooled down to 2.8% from 3.0% previously. The 4Q24 GDP growth booked at 1.5%, rose from the previous period of 1.4%. There is a decline in March Manufacturing PMI to 44.6 from 46.9 previously, based on a preliminary reading by S&P Global. Over in Germany, the CPI Inflation also cooled down to 2.2% YoY in March from 2.3% previously. Manufacturing PMI rose to 48.3 in March from 46.5 previously according to preliminary reading by HCOB while the Service PMI declined to 50.2 from 51.1 previously. Eurozone market performance in March were as follows : FTSE 100 (-1.6%) and Deutsche Boerse AG DAX (+0.56%).

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA European Opportunities Fund	3.07%	-6.47%	-13.86%	-6.47%	-12.77%	-2.59%	34.72%	25.76%
Benchmark *	2.83%	-4.77%	-9.97%	-4.77%	-6.63%	-0.73%	55.08%	43.29%

*80% JCI (Jakarta Composite Index) + 20% MSCI Europe Net Return

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAEOP
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: IDR 100,000 after the 4th switching per year
Managed by	: PT Asuransi Jiwa Astra	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: IDR 7,9 Billion		
Outstanding Unit	: 6,284,317.2543		

Disclaimer

AVA European Opportunities Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.