

# AVA DYNAMIC FUND MARCH 2025



## PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2023, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 259% with unit link fund assets and pension fund assets amounted to Rp 4.81 trillion and Rp 3.49 trillion respectively.

## INVESTMENT OBJECTIVE

To provide long-term capital growth with dynamic allocation between equities and money market instrument

## ASSET ALLOCATION

Money Market Instrument	15.26%
Equity Mutual Funds	84.74%

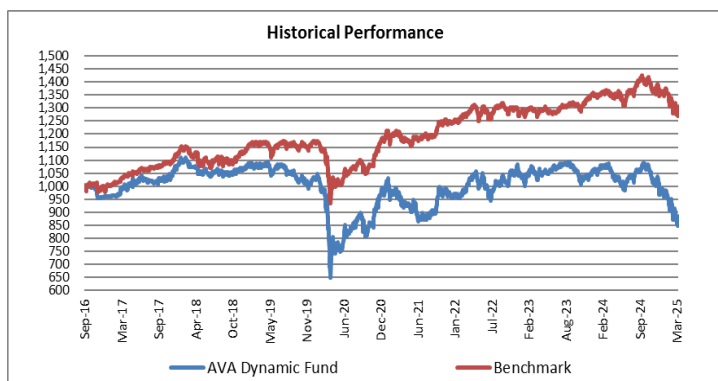
## TOP HOLDINGS

1. Schroder Dana Prestasi Plus

## UNIT PRICE

884.84

## PORTFOLIO PERFORMANCE



### Monthly Performance :

Apr-24	-3.63%	Oct-24	-1.64%
May-24	-3.77%	Nov-24	-4.81%
Jun-24	1.64%	Dec-24	-1.91%
Jul-24	1.95%	Jan-25	-2.10%
Aug-24	2.03%	Feb-25	-9.93%
Sep-24	1.67%	Mar-25	1.60%

### Annual Performance :

2024	2023	2022	2021	2020
-6.24%	1.60%	8.48%	-0.76%	-6.32%

## MARKET UPDATE

The Jakarta Composite Index (JCI) rose 3.8% after an -11.8% correction in the previous month, Foreign investors still recorded outflows of -USD489.7 million, albeit much lower compared to -USD1.1 billion in the previous month. These outflows were due to continued concerns over policy uncertainty and inflation related to the US tariff war narrative. There were also concerns over domestic policies. The launch of Danantara raised concerns over governance and its impact on SOEs and the banking sector. The technology sector (+21.5%) remained the outperformer in March, while the cyclical consumer sector (-7.4%) was the worst performer. Concerns over US tariffs and domestic policies are fuelling market volatility. However, Indonesia's strong fundamentals (e.g. low dependence on exports) and lower interest rate cycle may support foreign investors' interest in Indonesia in the medium-to-long term. The Indonesian stock market is trading at attractive valuations, much lower than its average in the last ten years.

## INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Dynamic Fund	1.60%	-10.41%	-17.72%	-10.41%	-17.99%	-13.88%	15.81%	-11.52%
Benchmark *	2.11%	-3.57%	-6.04%	-3.57%	-3.61%	1.34%	30.49%	30.96%

\*50% JCI (Jakarta Composite Index) + 50% average rate time deposit IDR (1 month) Bank Indonesia (net of tax)-IDRE1MO Index since 3 Jan 2023, previously

50% JCI (Jakarta Composite Index) + 25% of 1 month average TD of 5 national banks + 25% of 1 month average TD of 5 foreign and joint venture banks

## OTHER INFORMATION

Launching Date	: 05 September 2016	Valuation Frequency	: Daily
Currency	: IDR	Bloomberg Ticker	: AALADNM
NAV/Unit at Inception Date	: IDR 1,000	Switching Fee	: Rp 100,000 after the 4th switching per year
Managed by	: PT Asuransi Jiwa Astra	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: IDR 873.0 Million		
Outstanding Unit	: 986,670.0294		

## Disclaimer

AVA Dynamic Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.